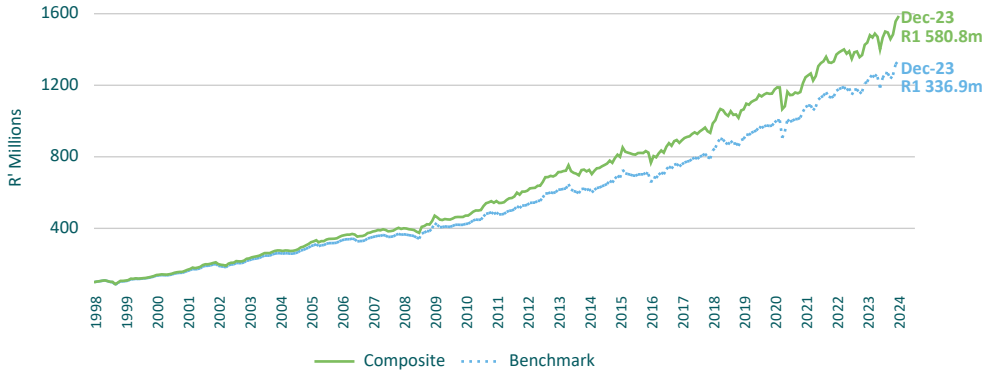


M&G Core Bond

Institutional Fixed Income

December 2023

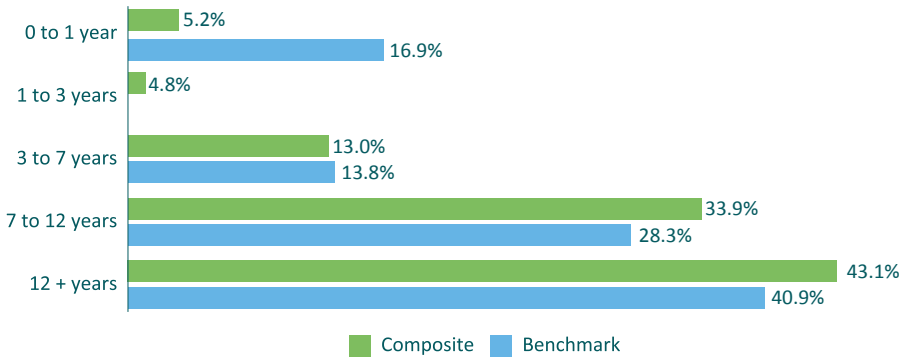
Growth of R100 million investment (Gross Return vs Benchmark)



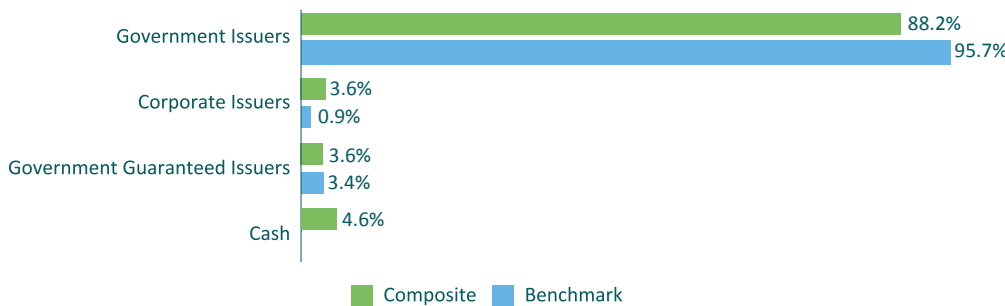
Annualised performance

	Composite ¹	Benchmark	Relative
3 months	8.4%	8.1%	0.3%
1 year	9.9%	9.7%	0.2%
3 years	8.3%	7.4%	0.9%
5 years	8.2%	8.2%	-0.0%
10 years	8.1%	8.0%	0.1%
Since inception	11.2%	10.5%	0.7%

Bond structure by maturity band



Bond structure by issuer type



¹ A composite is an aggregation of one or more portfolios managed according to a similar investment mandate, objective, or strategy and is the primary vehicle for presenting performance to prospective clients. Source: gipstandards.org

Composite facts

Product objective

To maximise income while securing steady capital growth. This is achieved by investing in a diversified portfolio of bonds in the South African market.

Investor/product profile

Suitable for institutional investors with a low to medium risk tolerance that require a high level of income from their capital investment with relatively low risk. The product complies with Regulation 28 of the Pension Funds Act, to the extent that this applies to a specialist asset class portfolio.

Fund managers

Gareth Bern and Roshen Harry

Benchmark

BEASSA All Bond Index

Inception date

1 January 1998

Composite size

R231.2 million

Minimum investment size

Segregated: R500 million

Composite name

Core Bond Composite

Contact us

✉ icm@mandg.co.za

🌐 mandg.co.za

📞 0860 105 775

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