

M&G Fund	Asset Allocation								Intended Maximum Limits			Performance History						Returns Since Inception ²		Additional Information			
	DOMESTIC				FOREIGN				EQUITY	LISTED PROP.	FOREIGN	1 YEAR	3 YEARS	5 YEARS	7 YEARS	10 YEARS	20 YEARS	HIGHEST RETURN	LOWEST RETURN				
	EQUITY	LISTED PROP.	BONDS ¹	CASH	EQUITY	LISTED PROP.	BONDS ¹	CASH															
Income Funds																				1-YEAR INCOME RETURN ³			
Income Fund South African - Interest Bearing - Short Term Investment horizon: 1-2 years View Fund Fact Sheet/MDD		0.0%	0.0%	12.0%	88.1%	0.0%	0.0%	0.0%	0.0%	0%	0%	0%	6.5%	5.4%	6.8%	N/A	N/A	N/A	8.9% (30 Jun 2018)	4.4% (31 Oct 2021)	5.5%		
Multi-asset Funds																				1-YEAR INCOME RETURN ³ / TOP HOLDINGS ⁴			
Enhanced Income Fund South African - Multi Asset - Income Investment horizon: 1-3 years View Fund Fact Sheet/MDD		0.0%	2.8%	51.8%	45.4%	0.0%	0.0%	0.0%	0.0%	10%	25%	25%	6.2%	5.6%	5.8%	6.7%	6.5%	N/A	12.9% (30 Nov 2010)	1.8% (30 April 2020)	11.0%		
Inflation Plus Fund South African - Multi Asset - Low Equity Investment horizon: 3+ years View Fund Fact Sheet/MDD		28.8%	4.2%	45.0%	2.0%	10.9% ⁵	0.0%	7.5%	1.7%	40%	25%	45%	3.2%	7.2%	4.5%	5.2%	7.2%	10.4%	30.8% (30 Apr 2006)	-13.7% (31 Mar 2020)	1. Republic of SA Bond (R2035)	8.5%	
																						2. Naspers Ltd/Prosus NV	4.5%
																						3. Republic of SA Bond (R2044)	4.3%
																						4. Republic of SA Bond (R2037)	4.0%
																						5. Republic of SA Bond (R2040)	3.9%
Balanced Fund South African - Multi Asset - High Equity Investment horizon: 5+ years View Fund Fact Sheet/MDD		47.6%	2.1%	20.5%	1.2%	22.9% ⁵	0.1%	4.4%	1.3%	75%	25%	45%	2.7%	9.6%	6.8%	7.1%	9.2%	12.4%	44.7% (30 Apr 2006)	-21.1% (28 Feb 2009)	1. Naspers Ltd/Prosus NV	7.4%	
																						2. Republic of SA Bond (R2035)	4.2%
																						3. Republic of SA Bond (R2037)	4.1%
																						4. MTN Group Ltd	3.3%
																						5. Standard Bank Group Ltd	3.0%
Property/Equity Funds																				TOP HOLDINGS ⁴			
Enhanced SA Property Tracker Fund South African - Real Estate - General Investment horizon: 5+ years View Fund Fact Sheet/MDD		0.0%	101.4%	0.0%	-1.4%	0.0%	0.0%	0.0%	0.0%	0%	100%	0%	-0.1%	-4.0%	-7.9%	-2.5%	2.4%	N/A	65.7% (31 Oct 2007)	-52.1% (31 Oct 2020)	1. Growthpoint Properties Ltd	20.7%	
																						2. NEPI Rockcastle NV	19.4%
																						3. Redefine Properties Ltd	12.0%
																						4. Resilient REIT Ltd	6.7%
																						5. Fortress REIT Ltd	5.4%
Property Fund South African - Equity - General Investment horizon: 5+ years View Fund Fact Sheet/MDD		0.0%	102.4%	0.0%	-2.4%	0.0%	0.0%	0.0%	0.0%	0%	100%	0%	0.8%	N/A	N/A	N/A	N/A	N/A	64.4% (31 Oct 2021)	-7.4% (30 Sep 2022)	1. NEPI Rockcastle NV	16.6%	
																						2. Growthpoint Properties Ltd	15.0%
																						3. Fortress REIT Ltd A	9.8%
																						4. Redefine Properties Ltd	8.0%
																						5. SA Corporate Real Estate Ltd	7.2%
Dividend Maximiser Fund South African - Equity - General Investment horizon: 7+ years View Fund Fact Sheet/MDD		79.9%	0.0%	0.0%	0.4%	19.6% ⁵	0.0%	0.0%	0.1%	100%	15%	45%	3.9%	13.5%	8.2%	8.1%	10.0%	15.8%	63.1% (31 Jul 2005)	-22.3% (28 Feb 2009)	1. Naspers Ltd/Prosus NV	10.8%	
																						2. Anglo American Plc	7.4%
																						3. MTN Group	4.9%
																						4. Standard Bank Group Ltd	4.7%
																						5. Richemont	4.3%

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⁴ Top holdings updated quarterly. ⁵ Including Africa Equity

■ Top quartile in category - Morningstar, 1-month performance not included.

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	DOMESTIC				FOREIGN				EQUITY	LISTED PROP.	FOREIGN	1 YEAR	3 YEARS	5 YEARS	7 YEARS	10 YEARS	20 YEARS	HIGHEST RETURN	LOWEST RETURN		
	EQUITY	LISTED PROP.	BONDS ¹	CASH	EQUITY	LISTED PROP.	BONDS ¹	CASH													

Property/Equity Funds

TOP HOLDINGS⁴

Equity Fund South African - Equity - General Investment horizon: 7+ years View Fund Fact Sheet/MDD	91.0%	0.9%	0.0%	-0.8%	8.7% ⁵	0.0%	0.0%	0.0%	100%	15%	45%	7.9%	17.2%	9.6%	9.7%	11.0%	16.5%	67.8% (30 Apr 2006)	-24.4% (31 Oct 2008)	1. Naspers Ltd/Prosus NV 13.7% 2. MTN Group Ltd 5.6% 3. Glencore Plc 5.4% 4. Standard Bank Group Ltd 5.4% 5. Absa Group Ltd 5.1%
SA Equity Fund South African - Equity - General Investment horizon: 7+ years View Fund Fact Sheet/MDD	100.3%	0.4%	0.0%	-0.6%	0.0%	0.0%	0.0%	0.0%	100%	10%	0%	8.6%	11.8%	5.8%	N/A	N/A	N/A	66.8% (30 Apr 2006)	-30.5% (28 Feb 2009)	1. Naspers Ltd/Prosus NV 15.7% 2. MTN Group Ltd 6.9% 3. Standard Bank Group Ltd 6.4% 4. Sasol Ltd 5.6% 5. Absa Group Ltd 5.5%

Global Feeder Funds

TOP HOLDINGS⁴

Global Bond Feeder Fund Global - Interest Bearing - Variable Term Investment horizon: 2+ years View Fund Fact Sheet/MDD	0.0%	0.0%	0.8%	0.0%	0.0%	0.0%	91.8%	6.0%	0%	0%	100%	-10.2%	1.6%	4.3%	1.3%	6.5%	6.8%	49.1% (31 Dec 2001)	-17.4% (31 Aug 2003)	1. US Dollar Cash 16.7% 2. US Treasury Note 290224 12.5% 3. US Treasury Inflation-Indexed Note 11.1% 4. US Treasury Bond 150841 4.7% 5. US Treasury Note 300626 3.7%
Global Inflation Plus Feeder Fund Global - Multi Asset - Low Equity Investment horizon: 3+ years View Fund Fact Sheet/MDD	0.0%	0.2%	1.5%	5.6%	37.3%	4.5%	48.0%	2.9%	40%	25%	100%	-9.4%	4.5%	6.3%	3.3%	8.4%	N/A	38.1% (28 Feb 2007)	-16.6% (30 Jun 2009)	1. US Dollar Cash 5.2% 2. US Treasury Bill 260123 5.1% 3. US Treasury Bond 150252 3.8% 4. People's Repub of China Bond 2.8% 5. US Treasury Note 290224 2.4%
Global Balanced Feeder Fund Global - Multi Asset - High Equity Investment horizon: 5+ years View Fund Fact Sheet/MDD	0.0%	0.2%	0.1%	8.1%	63.3%	4.1%	22.3%	1.7%	75%	25%	100%	-9.6%	6.9%	N/A	N/A	N/A	N/A	24.4% (31 Jan 2020)	-9.6% (31 Dec 2022)	1. US Treasury Bill 260123 7.1% 2. US Dollar Cash 3.6% 3. US Treasury Bond 150252 3.3% 4. Apple Inc 2.2% 5. Microsoft Corp 1.9%
Global Equity Feeder Fund Global - Equity - General Investment horizon: 7+ year View Fund Fact Sheet/MDD	0.0%	0.1%	0.0%	1.0%	96.0%	2.5%	0.0%	0.4%	100%	0%	100%	-11.2%	10.9%	10.4%	8.2%	14.3%	9.6%	53.5% (31 Dec 2013)	-42.5% (31 Mar 2003)	1. Vanguard FTSE All World ETF 4.8% 2. M&G Global Property Fund 2.7% 3. Apple Inc 2.4% 4. Microsoft Corp 1.5% 5. US Dollar Cash 1.4%

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	EQUITY	LISTED PROP.	BONDS ¹	CASH	EQUITY	LISTED PROP.	BONDS ¹	CASH											

Target Income Funds

TOP HOLDINGS⁴

7% Target Income Fund Worldwide - Multi Asset - Unclassified View Fund Fact Sheet/MDD	19.8%	4.2%	70.7%	0.8%	2.4%	0.0%	1.8%	0.2%	-	-	-	5.0%	5.9%	N/A	N/A	N/A	17.6% (31 Mar 2021)	-7.8% (30 Apr 2021)	1. Republic of SA Bond (R2044) 12.2% 2. Republic of SA Bond (R2037) 11.7% 3. Republic of SA Bond (R186) 8.5% 4. Republic of SA Bond (R2040) 8.0% 5. Eskom Holdings Bond 7.5%
5% Target Income Fund Worldwide - Multi Asset - Unclassified View Fund Fact Sheet/MDD	40.4%	4.2%	42.5%	2.3%	6.2%	0.0%	3.9%	0.5%	-	-	-	2.9%	6.5%	N/A	N/A	N/A	21.0% (31 Mar 2021)	-6.8% (30 Apr 2020)	1. Republic of SA Bond (R2044) 7.0% 2. Naspers Ltd/Prosus NV 6.3% 3. Republic of SA Bond (R2032) 5.9% 4. Republic of SA Bond (R186) 5.4% 5. Republic of SA Bond (R2040) 5.2%
2.5% Target Income Fund Worldwide - Multi Asset - Unclassified View Fund Fact Sheet/MDD	39.9%	4.2%	16.9%	2.6%	29.2%	0.0%	5.3%	1.9%	-	-	-	3.3%	8.9%	N/A	N/A	N/A	39.1% (30 Mar 2021)	-15.1% (30 Apr 2020)	1. Naspers Ltd/Prosus NV 6.2% 2. Republic of SA Bond (R2040) 3.8% 3. US Dollar Cash 3.2% 4. MTN Group Ltd 2.8% 5. Standard Bank Group Ltd 2.6%

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