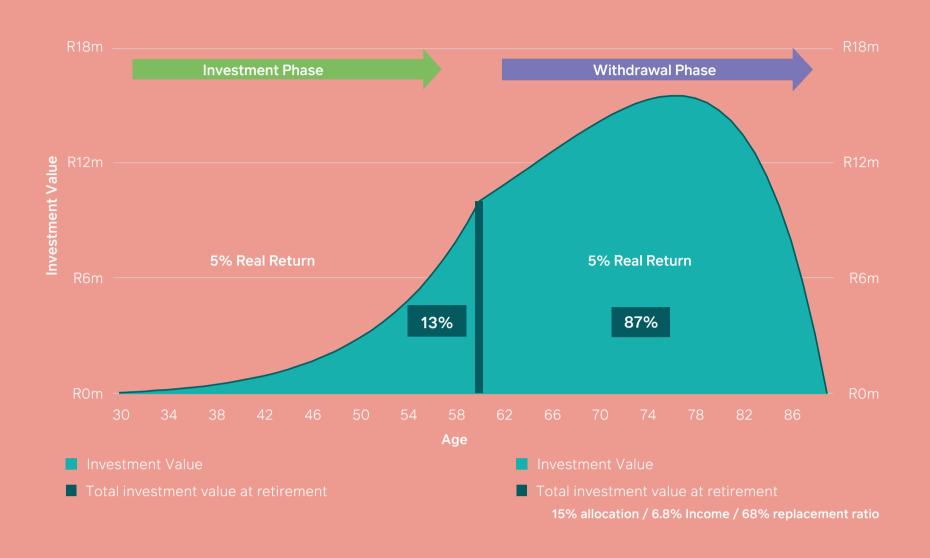


How should investors construct their portfolios to maximise their income in retirement?

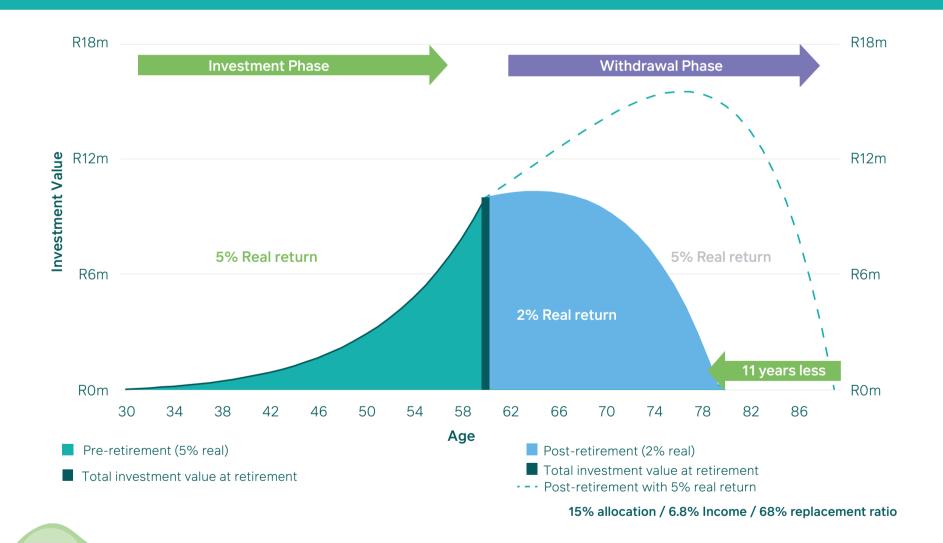
The key is to keep growing, and not de-risk your portfolio.



of total investment returns are

octually generated after retirement

## Understanding the real cost of de-risking at retirement



Moving to a 2% real return portfolio at retirement from 5% means losing 11 years of potential income.

This longevity is the real cost of seeking "safety" at retirement

Investors should think twice before giving up growth in retirement.

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Longevi

in retirement

Don't give up growth

Source: M&G Investments. MandG Investments Unit Trusts South Africa (RF) Ltd (is an approved CISCA management company (#29). Collective Investment Schemes (unit trusts) are generally medium to long-term investments. The value of participatory interest (units) may go down as well as up. Past performance is not necessarily a guide to the future and the manager provides no capital or return guarantees. Performance calculated net of fees. A Collective Investment Schemes (CIS) summary with all fees and maximum initial and ongoing adviser fees and performance fees is available on our website link here. One can also obtain additional information on MandG products on the MandG website. This information is not intended to constitute the basis for any specific investment decision. Investors are advised to familiarise themselves with the unique risks pertaining to their investment choices and should seek the advice of a properly qualified financial consultant or adviser before investing.