

# Living Annuity Change of Beneficiary Details Form

The M&G Living Annuity is underwritten by MandG Investments Life South Africa (RF) Ltd (Registration number: 2008/013338/06) (M&G Life) an approved long-term insurer. MandG Investments Unit Trusts South Africa (RF) Ltd (the Manager) is authorised as a Manager in terms of the Collective Investment Schemes Control Act (CISCA). Portfolio assets are managed by MandG Investment Managers (Pty) Ltd (Registration number: 2013/051515/07), which is an approved discretionary Financial Services Provider (#45199) for the MandG SA group (M&G Investments).

## Our contact details

**Sharecall:** 0860 105 775

**International:** +27 21 670 5101

**Email:** [instructions@mymandg.co.za](mailto:instructions@mymandg.co.za)

**Web:** [www.mandg.co.za](http://www.mandg.co.za)

**Postal address:**

PO Box 23167

Claremont

7735

**Physical address:**

7<sup>th</sup> Floor, Protea Place

30 Dreyer Street

Claremont

## How to complete this form

- Please indicate and sign the appropriate declaration under **Section 5**.
- Only complete the sections and supply the supporting documentation applicable to your change.
- Where this form is signed in a representative capacity, an authorised individual (authority to act on behalf of the Investor) must sign.
- It is the responsibility of the investor to notify M&G Investments of any changes if and when they occur.
- Information written outside of the relevant fields in this application form will not be considered when processing your application.

## Document checklist

- This completed, signed and dated form
- Clear copy of your SA barcoded ID/Smartcard if (SA citizen) or valid passport (if foreign national)
- Copy of a marriage certificate if status has changed

## What happens next

- Please e-mail a copy of this completed and signed form accompanied by the supporting documentation to [instructions@mymandg.co.za](mailto:instructions@mymandg.co.za). We reserve the right to request additional documents, if required.
- Processing can only happen once all the necessary documentation has been received.

## Important information

- **Correspondence preferences:** The default method of communication will be email. If you prefer your correspondence via post, contact Retail Client Services on 0860 105 775 or on [info@mandg.co.za](mailto:info@mandg.co.za).
- **Secure online access:** You will automatically be registered for online access. If you would like your access removed, contact Retail Client Services on 0860 105 775 or on [info@mandg.co.za](mailto:info@mandg.co.za).

## 1 Existing investor details

Existing M&G investor number

First name and surname

Authorised contact person

ID number   
(Passport number if foreign national)

## 2 Legal guardian details (if investor is a minor)

Title  First name(s)

Surname

ID number   
(Passport number if foreign national)

Passport expiry date

## 3 Beneficiary nominations

- If you appoint more than one beneficiary, please show the share per beneficiary.
- To nominate more than 4 beneficiaries, please attach a separate sheet with the details.
- In the event that a minor does not hold an identity document, kindly provide the date of birth. Please also indicate the legal guardian of the minor.
- In the case of a Living Annuity, payment to beneficiaries nominated will be made in terms of the Insurance Act 18 of 2017.
- Should there be no surviving beneficiary at the date of your death, proceeds of the policy shall be paid to your Estate.
- If a beneficiary dies before you, and you do not amend your nominations, on your death the deceased beneficiary's share will be split proportionally amongst the surviving beneficiaries.
- If you have more than one Living Annuity please specify the M&G Client Account Group.

	Beneficiary 1	Beneficiary 2
M&G client account group		
Surname		
First names		
Relationship		
Country of residence		
SA ID number/Passport number	<input type="text"/>	<input type="text"/>
Passport country of issue		
Passport expiry date	<input type="text"/>	<input type="text"/>
Country of tax residence		
SA tax number	<input type="text"/>	<input type="text"/>
Other country's tax number	<input type="text"/>	<input type="text"/>
Share	%	%
Legal guardian name (if applicable)		

	Beneficiary 3	Beneficiary 4
M&G client account group		
Surname		
First names		
Relationship		
Country of residence		
SA ID number/Passport number	<input type="text"/>	<input type="text"/>
Passport country of issue		
Passport expiry date	<input type="text"/>	<input type="text"/>
Country of tax residence		
SA tax number	<input type="text"/>	<input type="text"/>
Other country's tax number	<input type="text"/>	<input type="text"/>
Share	%	%
Legal guardian name (if applicable)		

## 4 Beneficiary removals

	Beneficiary 1	Beneficiary 2
M&G client account group		
Surname		
First names		
Relationship		
SA ID number/Passport number	<input type="text"/>	<input type="text"/>
Passport country of issue		
Passport expiry date	<input type="text"/>	<input type="text"/>

If you are married in community of property, and want to nominate a beneficiary other than only your spouse, we need your spouse's signature.

Full name of spouse

Signature of spouse

Place

Date

## 5 Investor declaration

### By signing this form, you confirm that:

- You are not relying on any communication from M&G Investments - whether written, oral or implied - as investment advice or as a recommendation to enter into the insurance product.
- You consent to M&G Investments enquiring to verify the information in this application form and obtaining any other information concerning you and/or the source of the investment amount from any party.
- The information in this form is true and correct. All material facts must be accurately disclosed. You are responsible for the accuracy and completeness of all answers, statements or other information provided on your behalf.
- You have read, understood and agree to the latest **Policy Document** which you understand may have changed since your original investment.
- Where this application is signed in a representative capacity, you have the necessary authority to do so, and this transaction is within your power.

### Risk warning

CISs are generally medium-to long-term investments. Past performance is not necessarily a guide to future investment performance. The prices in respect of participatory interests in a CIS portfolio are calculated on a net asset value basis. This means the price is the total net market value of all assets of the particular portfolio of the CIS divided by the total number of participatory interests in such portfolio of the CIS. Any market movements – for example in share prices, bond prices, money market prices or currency fluctuations – relevant to the underlying assets comprising the applicable CIS portfolio in which participatory interests are held may cause the value of such underlying assets to go up or down. As a result, the price of the participatory interests linked to your policy may go up or down. Participatory interests in CISs are traded at the ruling forward price of the day, meaning that transactions are processed during the day before you or the Manager of the CIS know what the price at the end of the day will be. The price and therefore the number of participatory interests involved in the transaction are only known on the following day. The CIS may borrow up to 10% of the scheme value, and it may also lend any scrip (proof of ownership of an investment instrument) that it holds to earn additional income. A M&G CIS may consist of portfolios comprising different asset classes and types that are subject to different fees and charges. Where applicable, the Manager of the CIS will pay your Financial Adviser an annual standard adviser fee, which is included in the overall costs of the CIS. A summary with all fees and maximum initial and ongoing adviser fees in respect of each CIS is available on our website. The Manager of the CIS may, at its discretion, close your chosen CIS to new investors and to additional investments by existing investors to make sure that it is managed in accordance with its mandate. It may also stop your existing debit order investment. The Manager makes no guarantees as to the capital invested in the CIS or the returns thereof. Excessive withdrawals from the CIS may place it under liquidity pressure and, in such circumstances, a process of ring fencing withdrawal instructions and managed pay outs over time may be followed. A money market fund is not a bank deposit account and The M&G Money Market Fund aims to maintain a constant price of 100 cents per participatory interest in such scheme. A Feeder fund may only invest in a single portfolio of a CIS which levy its own charges that could result in a higher fee structure for these funds. Foreign securities including foreign CISs may be included in underlying CIS portfolios. As a result, those CIS portfolios may face material risks. The volatility of the CIS may be higher and the liquidity of the underlying securities comprising the applicable portfolio of the CIS may be restricted due to relative market sizes and market conditions. The CIS's ability to settle securities and to repatriate investment income, capital or the proceeds of sales of securities may be adversely affected for multiple reasons including market conditions, macro-economic and political circumstances. Further, the return on the securities comprising a particular portfolio may be affected (positively or negatively) by the difference in tax regimes between the domestic and foreign tax jurisdictions. The availability of market information and information on any underlying sub-funds may be delayed. The investor acknowledges the inherent risk associated with the selected CISs and that there are no guarantees. M&G Investments is a member of the Association of Savings and Investments of South Africa.

Full name of investor or person authorised to sign on behalf of investor

Capacity

Signature of investor or person authorised to sign on behalf of investor

Place

Date