

M&G Fund	Asset Allocation								Intended Maximum Limits			Performance History					Returns Since Inception ²		Additional Information	
	DOMESTIC				FOREIGN				EQUITY	LISTED PROP.	FOREIGN	1 YEAR	3 YEARS	5 YEARS	7 YEARS	10 YEARS	HIGHEST RETURN	LOWEST RETURN		
	EQUITY	LISTED PROP.	BONDS ¹	CASH	EQUITY	LISTED PROP.	BONDS ¹	CASH												
Income Funds																			1-YEAR INCOME RETURN ³	
Income Fund South African - Interest Bearing - Short Term Investment horizon: 1-2 years View Fund Fact Sheet/MDD	0.0%	0.0%	21.7%	78.3%	0.0%	0.0%	0.0%	0.0%	0%	0%	0%	4.9%	5.8%	7.0%	N/A	N/A	8.9% (30 Jun 2018)	4.4% (31 Oct 2021)	4.9%	
Multi-asset Funds																			1-YEAR INCOME RETURN ³ / TOP HOLDINGS ⁴	
Enhanced Income Fund South African - Multi Asset - Income Investment horizon: 1-3 years View Fund Fact Sheet/MDD	0.0%	2.7%	55.7%	30.5%	0.0%	0.0%	11.0%	0.1%	10%	25%	25%	7.0%	5.5%	5.9%	6.1%	6.8%	12.9% (30 Nov 2010)	1.8% (30 April 2020)	7.2%	
Inflation Plus Fund South African - Multi Asset - Low Equity Investment horizon: 3+ years View Fund Fact Sheet/MDD	27.7%	4.5%	43.2%	3.3%	9.9% ⁵	0.0%	4.5%	6.8%	40%	25%	45%	12.9%	6.5%	5.4%	5.2%	8.3%	30.8% (30 Apr 2006)	-13.7% (31 Mar 2020)	1. M&G WW Real Return Fund 10.5% 2. Republic of SA Bond (R2035) 7.8% 3. M&G Corporate Bond Fund 7.3% 4. M&G WW Strat Real Retrn Fund 6.0% 5. Republic of SA Bond (R2032) 4.1%	
Balanced Fund South African - Multi Asset - High Equity Investment horizon: 5+ years View Fund Fact Sheet/MDD	46.7%	2.0%	21.1%	4.5%	20.1% ⁵	0.1%	2.3%	3.3%	75%	25%	45%	15.5%	9.3%	8.0%	7.1%	10.4%	44.7% (30 Apr 2006)	-21.1% (28 Feb 2009)	1. M&G WW Managed Fund 15.3% 2. M&G WW Strat Manged Fund 6.8% 3. Republic of SA Bond (R2035) 4.0% 4. M&G Corporate Bond Fund 4.0% 5. MTN Group Ltd 3.6%	
Property/Equity Funds																			TOP HOLDINGS ⁴	
Enhanced SA Property Tracker Fund South African - Real Estate - General Investment horizon: 5+ years View Fund Fact Sheet/MDD	0.0%	98.6%	0.0%	1.4%	0.0%	0.0%	0.0%	0.0%	0%	100%	0%	27.5%	-4.6%	-6.0%	-3.1%	4.6%	65.7% (31 Oct 2007)	-52.1% (31 Oct 2020)	1. Growthpoint Properties Ltd 19.2% 2. NEPI Rockcastle plc 16.2% 3. Redefine Properties Ltd 11.2% 4. Resilient REIT Ltd 7.4% 5. Equites Property Fund Ltd 5.4%	
Property Fund South African - Equity - General Investment horizon: 5+ years View Fund Fact Sheet/MDD	0.8%	98.1%	0.0%	1.2%	0.0%	0.0%	0.0%	0.0%	0%	100%	0%	29.0%	N/A	N/A	N/A	N/A	64.4% (31 Oct 2021)	22.5% (28 Feb 2022)	1. NEPI Rockcastle plc 15.0% 2. Growthpoint Properties Ltd 14.3% 3. Redefine Properties Ltd 9.2% 4. SA Corporate Real Estate Ltd 7.3% 5. MAS plc 7.1%	
Dividend Maximiser Fund South African - Equity - General Investment horizon: 7+ years View Fund Fact Sheet/MDD	79.0%	0.1%	0.0%	1.4%	19.3% ⁵	0.0%	0.0%	0.1%	100%	15%	45%	20.2%	13.7%	10.3%	8.1%	11.3%	63.1% (31 Jul 2005)	-22.3% (28 Feb 2009)	1. M&G Global Equity Fund 8.0% 2. Anglo American plc 6.8% 3. Standard Bank Group Ltd 5.9% 4. M&G Global Dividend Fund 4.9% 5. MTN Group Ltd 4.8%	

¹ Bonds may include Corporate bonds, Government bonds and Inflation-linked bonds. ² 12-month rolling performance figure. ³ The portion of the return of the Fund that is attributed to income generated over the last 12 months, assuming the investor reinvests all distributions and incurs no transaction fees or taxes.

⁴ Top holdings updated quarterly. ⁵ Including Africa Equity

■ Top quartile in category - Morningstar, 1-month performance not included.

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	DOMESTIC				FOREIGN				EQUITY	LISTED PROP.	FOREIGN	1 YEAR	3 YEARS	5 YEARS	7 YEARS	10 YEARS	HIGHEST RETURN	LOWEST RETURN		
	EQUITY	LISTED PROP.	BONDS ¹	CASH	EQUITY	LISTED PROP.	BONDS ¹	CASH												

Property/Equity Funds

																		TOP HOLDINGS ⁴		
Equity Fund South African - Equity - General Investment horizon: 7+ years View Fund Fact Sheet/MDD	88.2%	1.1%	0.0%	1.3%	9.4% ⁵	0.0%	0.0%	0.0%	100%	15%	45%	21.8%	14.7%	11.3%	8.8%	12.2%	67.8% (30 Apr 2006)	-24.4% (31 Oct 2008)	1. M&G Global Equity Fund	8.6%
																			2. Standard Bank Group Ltd	6.6%
																			3. MTN Group Ltd	6.0%
																			4. Sasol	5.1%
																			5. Anglo American plc	5.1%
SA Equity Fund South African - Equity - General Investment horizon: 7+ years View Fund Fact Sheet/MDD	97.3%	1.4%	0.0%	1.3%	0.0%	0.0%	0.0%	0.0%	100%	10%	0%	23.0%	10.2%	8.2%	N/A	N/A	66.8% (30 Apr 2006)	-30.5% (28 Feb 2009)	1. Standard Bank Group Ltd	7.4%
																			2. MTN Group Ltd	7.4%
																			3. Sasol Ltd	5.0%
																			4. Naspers Ltd	7.7%
																			5. Absa Group Ltd	4.6%

Global Feeder Funds

																		TOP HOLDINGS ⁴		
Global Bond Feeder Fund Global - Interest Bearing - Variable Term Investment horizon: 2+ years View Fund Fact Sheet/MDD	0.0%	0.0%	3.2%	0.4%	0.0%	0.0%	83.5%	12.9%	0%	0%	100%	-6.3%	1.3%	3.0%	3.8%	7.8%	49.1% (31 Dec 2001)	-17.4% (31 Aug 2003)	1. US Treasury Bill 280422	7.4%
																			2. People's Republic of China Bond	6.0%
																			3. US Dollar Cash	4.1%
																			4. Euro Cash	3.6%
																			5. Japan 2 Yr Government Bond	3.5%
Global Inflation Plus Feeder Fund Global - Multi Asset - Low Equity Investment horizon: 3+ years View Fund Fact Sheet/MDD	0.0%	0.0%	1.4%	-1.1%	36.9%	4.9%	45.7%	12.2%	40%	25%	100%	-0.5%	4.9%	5.7%	5.8%	9.2%	38.1% (28 Feb 2007)	-16.6% (30 Jun 2009)	1. US Dollar Cash	5.8%
																			2. US Treasury Bill 280422	5.6%
																			3. People's Repub of China Bond	2.5%
																			4. US Treasury Bill 020622	2.0%
																			5. Microsoft Corporation	1.2%
Global Balanced Feeder Fund Global - Multi Asset - High Equity Investment horizon: 5+ years View Fund Fact Sheet/MDD	0.0%	0.0%	1.5%	0.6%	67.1%	5.4%	15.1%	10.2%	75%	25%	100%	4.8%	8.4%	N/A	N/A	N/A	24.4% (31 Jan 2020)	0.5% (31 Aug 2019)	1. US Dollar Cash	4.5%
																			2. US Treasury Bill 280422	4.1%
																			3. Microsoft Corp	2.5%
																			4. Apple Inc	2.0%
																			5. US Treasury Bill 020622	1.9%
Global Equity Feeder Fund Global - Equity - General Investment horizon: 7+ year View Fund Fact Sheet/MDD	0.0%	0.0%	0.0%	1.4%	95.5%	2.9%	0.0%	0.2%	100%	0%	100%	4.7%	13.2%	11.4%	10.9%	15.4%	53.5% (31 Dec 2013)	-42.5% (31 Mar 2003)	1. Vanguard FTSE All World ETF	4.9%
																			2. M&G Global Property Fund	3.0%
																			3. Chinese Yuan Cash	2.4%
																			4. Apple Inc	2.1%
																			5. NVIDIA Corp	1.9%

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Target Income Funds

TOP HOLDINGS⁴

7% Target Income Fund Worldwide - Multi Asset - Unclassified View Fund Fact Sheet/MDD	12.6%	4.5%	71.8%	9.2%	1.0%	0.0%	0.5%	0.3%	-	-	-	13.6%	N/A	N/A	N/A	N/A	17.6% (31 Mar 2021)	-7.8% (30 Apr 2021)	1. M&G Corporate Bond Fund 14.8% 2. Republic of SA Bond (R186) 8.7% 3. Republic of SA Bond (R2032) 8.7% 4. Republic of SA Bond (R2044) 7.7% 5. Republic of SA Bond (R2040) 6.4%
5% Target Income Fund Worldwide - Multi Asset - Unclassified View Fund Fact Sheet/MDD	23.8%	4.6%	45.9%	4.6%	11.9%	0.0%	5.7%	3.5%	-	-	-	12.8%	N/A	N/A	N/A	N/A	21.0% (31 Mar 2021)	-6.8% (30 Apr 2020)	1. M&G WW Real Return Fund 15.5% 2. M&G Corporate Bond Fund 7.7% 3. Republic of SA Bond (R2032) 5.9% 4. Republic of SA Bond (R2044) 5.8% 5. Republic of SA Bond (R186) 5.4%
2.5% Target Income Fund Worldwide - Multi Asset - Unclassified View Fund Fact Sheet/MDD	53.6%	4.7%	10.8%	4.9%	15.9%	0.0%	6.0%	4.0%	-	-	-	16.2%	N/A	N/A	N/A	N/A	39.1% (30 Mar 2021)	-15.1% (30 Apr 2020)	1. M&G WW Real Return Fund 15.3% 2. M&G WW Managed Fund 5.6% 3. M&G WW Strat Real Return Fund 4.8% 4. Standard Bank Group Ltd 4.1% 5. MTN Group Ltd 4.1%

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