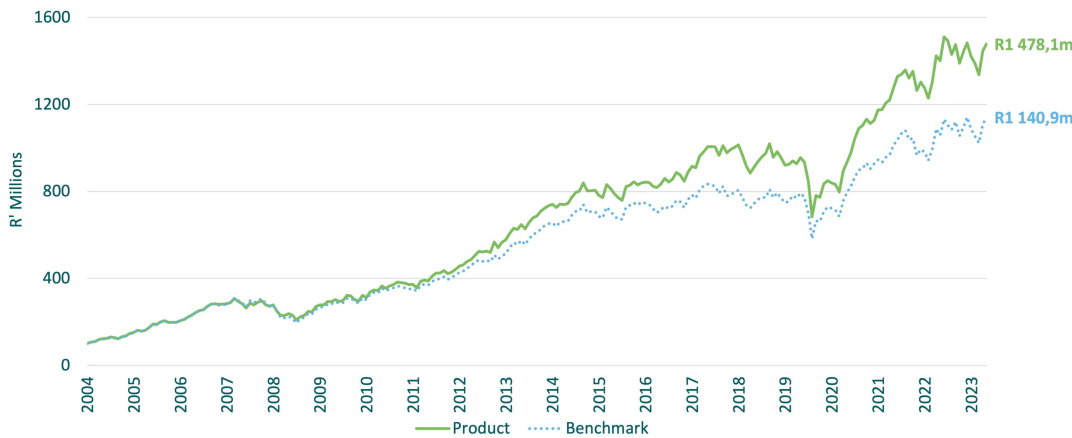


M&G Houseview Equity

Institutional Equity

December 2023

Growth of R100 million investment (Gross Return vs Benchmark)



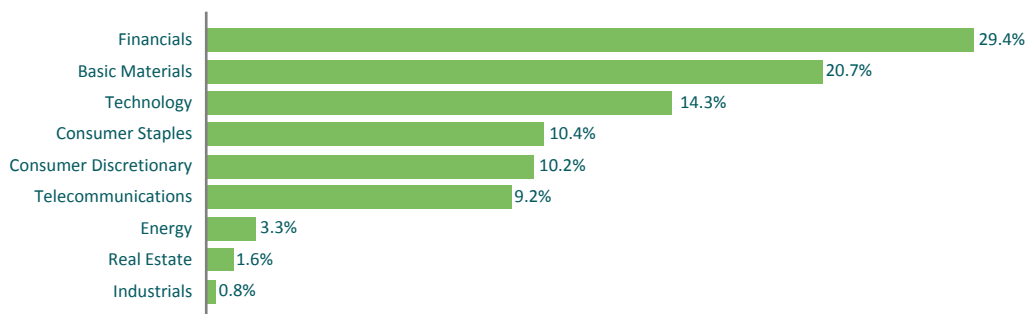
Annualised performance

	Product	Benchmark ¹	Relative
3 months	6.5%	8.2%	-1.7%
1 year	5.5%	7.9%	-2.4%
3 years	16.4%	12.7%	3.7%
5 years	10.2%	9.0%	1.2%
10 years	8.6%	7.1%	1.5%
Since inception	14.9%	13.4%	1.5%

Top 10 SA equity holdings (% of total SA equity & property)

1. Naspers Ltd	8.3%
2. Standard Bank Group Ltd	6.6%
3. MTN Group Ltd	6.3%
4. British American Tobacco Plc	5.3%
5. Prosus NV	5.3%
6. Absa Group Ltd	5.1%
7. Compagnie Financiere Richemont SA	5.1%
8. Firstrand Ltd	4.3%
9. Glencore Plc	3.8%
10. Investec Plc	3.7%

Equity structure per ICB classification



¹ Portfolios in this product offering are managed against either the FTSE/JSE Shareholder Weighted All Share Index (SWIX) or the FTSE/ JSE Capped SWIX All Share Index (Capped SWIX). The benchmark is therefore a market value weighted blend based on the market values and respective benchmarks of the portfolios.

Product facts

Product objective

To deliver long-term returns above the benchmark through superior stock selection, by using a valuation-based approach to investing.

Investor/product profile

Suitable for institutional investors with an average to high risk tolerance and a long term investment horizon. The portfolio complies with Regulation 28 of the Pension Funds Act, to the extent that this applies to a specialist asset class portfolio.

Fund managers

Ross Biggs, Chris Wood, Leonard Krüger and Aadil Omar

Benchmark

Weighted composite of the FTSE/JSE Shareholder Weighted All Share Index (SWIX) and the FTSE/ JSE Capped SWIX All Share Index (Capped SWIX)

Inception date

1 September 2004

Product size

R8 916.1 million

Minimum investment size

Segregated: R500 million

Pooled Life: R20 million

Product name

Houseview Equity

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