

# Unit Trust (Tax-Free) Withdrawal Form

MandG Investments Unit Trusts South Africa (RF) Ltd (Registration number: 1999/005242/06) (the Manager) is an approved CIS management company (#29) under the Collective Investment Schemes Control Act, 2002. Portfolio assets are managed by MandG Investment Managers (Pty) Ltd (Registration number: 2013/051515/07), which is an approved discretionary Financial Services Provider (#45199) for the MandG SA group (M&G Investments).

## Our contact details

**Sharecall:** 0860 105 775

**International:** +27 21 670 5101

**Email:** [instructions@mymandg.co.za](mailto:instructions@mymandg.co.za)

**Web:** [www.mandg.co.za](http://www.mandg.co.za)

**Postal address:**

PO Box 23167

Claremont

7735

**Physical address:**

7<sup>th</sup> Floor, Protea Place

30 Dreyer Street

Claremont

## How to complete this form

- Please complete and sign the appropriate declaration under **Section 5**.
- Information written outside of the relevant fields will not be considered when processing your application.

## Document checklist

- This completed, signed and dated form
- Recent bank statement (not older than 3 months) in the name of the investor, reflecting his/her bank account details

## What happens next

- Please e-mail a copy of this completed and signed form accompanied by the supporting documentation to [instructions@mymandg.co.za](mailto:instructions@mymandg.co.za). We reserve the right to request additional documents, if required.
- Funds will be released within 48 hours (2 business days) from time of processing.

## Important information

- **Daily cut-off times:** 13:30 for all Tax-free investment options
- **Correspondence preferences:** The default method of communication will be email. If you prefer your correspondence via post, contact Retail Client Services on 0860 105 775 or on [info@mandg.co.za](mailto:info@mandg.co.za).
- **Secure online access:** You will automatically be registered for online access. If you would like your access removed, contact Retail Client Services on 0860 105 775 or on [info@mandg.co.za](mailto:info@mandg.co.za).  
Please be advised that funds will automatically be collected by M&G Investments from your bank account when making additional investments via M&G Online.
- **Contribution limits:** An individual may contribute up to a maximum of R36 000 per tax year or R500 000 over their lifetime into tax-free investment products. Any contributions above these limits will be taxed by SARS at 40% of the excess contribution value.
- **FICA:** Outstanding FICA documentation will cause a delay in your transaction being processed.

## 1 Existing investor details

Existing M&G investor number

First name and surname

Authorised contact person

ID number

## 2 Withdrawal details

Please indicate the Rand amount or percentage of funds you would like to withdraw

M&G funds	Class	M&G account number	Rand amount to be withdrawn	Percentage of fund to be withdrawn
Balanced Fund	T		R	%
Dividend Maximiser Fund	T		R	%
Enhanced Income Fund	T		R	%
Enhanced SA Property Tracker Fund	T		R	%
Global Balanced Feeder Fund	A		R	%
Global Equity Feeder Fund	A		R	%
Global Inflation Plus Feeder Fund	A		R	%
Global Property Feeder Fund	A		R	%
Inflation Plus Fund	T		R	%
Property Fund	A		R	%

Please note that withdrawals from your tax-free investment cannot be replaced after you have reached your annual contribution limit of R36 000 for the tax year (please refer to the Investor Declaration). For example, if you have already contributed R20 000 and then decide to withdraw that R20 000, you are only allowed to contribute another R16 000 for the tax year to reach your annual limit.

## 3 Bank details

For lump sum investments/debit order collections/withdrawals

Name of bank account holder

Name of bank

Branch name  Branch code

Account number

Type of account  Current/Cheque  Savings

Please note that no payments are allowed to be made to a bank account that is not in the name of the investor.

## 4 Existing debit order instructions

You only need to complete this if you have an existing debit order instruction on your investment

- Cancel the debit order instruction
- Keep debit order instruction unchanged
- Change debit order instruction (Please complete a **Tax free debit order instruction form**)

## 5 Investor Declaration

### By signing this form, you confirm that:

- You are not relying on any communication from M&G Investments as investment advice or as a recommendation to choose the investment.
- You have received no assurance or guarantee from M&G Investments regarding the expected returns of the investment.
- The information in this form is true and correct.
- Where this form is signed in a representative capacity, you have the necessary authority to do so, and this transaction is within your power.
- Information relating to your account may be released to the Financial Adviser indicated in this form.
- You have received the following information from either M&G Investments or your Financial Adviser and have read it:
  - The most recent version of the terms and conditions of this investment available on our website ([www.mandg.co.za/personal-investor/terms-and-conditions](http://www.mandg.co.za/personal-investor/terms-and-conditions))
  - The Fund Fact Sheet/s or Minimum disclosure document/s (MDD) of your chosen unit trust funds
  - The risk warning (below)
  - Tax-free disclaimer (below)

### Tax-free investment

- The T class investment is a tax-free product in terms of section 12T(8) of the Income Tax Act, 1962. T class investments are only open to natural persons that are South African residents.
- An individual may contribute up to a maximum of R36 000 per tax year or R500 000 over their lifetime into tax-free products. Any contributions above these limits will be taxed by SARS at 40% of the excess contribution value.
- All returns from such products will be free of all South African tax in the hands of the individual who owns them, subject to the SARS defined threshold.
- It is the responsibility of the individual investor to ensure these limits are met and the Manager bears no liability for any actions performed by the individual investor which may result in the limits being exceeded.
- No transfer may be done unless it is to another tax-free investment in the name of the investor. In terms of regulation, all transfers must be accompanied with a Transfer Certificate in the format prescribed by SARS.

### Risk warning

Collective Investment Schemes (unit trusts) are generally medium-to long-term investments. Past performance is not necessarily a guide to future investment performance. Unit trust prices are calculated on a net asset value basis. This means the price is the total net market value of all assets of the unit trust fund divided by the total number of units of the fund. Any market movements – for example in share prices, bond prices, money market prices or currency fluctuations - relevant to the underlying assets of the fund may cause the value of the underlying assets to go up or down. As a result, the price of your units may go up or down. Unit trusts are traded at the ruling forward price of the day, meaning that transactions are processed during the day before you or the Manager know what the price at the end of the day will be. The price and therefore the number of units involved in the transaction are only known on the following day. The unit trust fund may borrow up to 10% of the fund value, and it may also lend any scrip (proof of ownership of an investment instrument) that it holds to earn additional income. A M&G Investments unit trust fund may consist of different fund classes that are subject to different fees and charges. A Collective Investment Scheme (CIS) summary with all fees and maximum initial and ongoing adviser fees is available on our website. The Manager may, at its discretion, close your chosen unit trust fund to new investors and to additional investments by existing investors to make sure that it is managed in accordance with its mandate. It may also stop your existing debit order investment. The Manager makes no guarantees as to the capital invested in the fund or the returns of the fund. Excessive withdrawals from the fund may place the fund under liquidity pressure and, in such circumstances; a process of ring fencing withdrawal instructions and managed pay outs over time may be followed. A Feeder fund may only invest in a single portfolio of a CIS which levy its own charges that could result in a higher fee structure for these funds. Foreign securities including foreign CIS funds may be included in unit trusts. As a result, those unit trusts may face material risks. The volatility of the fund may be higher and the liquidity of the underlying securities may be restricted due to relative market sizes and market conditions. The fund's ability to settle securities and to repatriate investment income, capital or the proceeds of sales of securities may be adversely affected for multiple reasons including market conditions, macro-economic and political circumstances. Further, the return on the security may be affected (positively or negatively) by the difference in tax regimes between the domestic and foreign tax jurisdictions. The availability of market information and information on any underlying sub-funds may be delayed. The investor acknowledges the inherent risk associated with the selected fund and that there are no guarantees. M&G Investments is a member of the Association of Savings and Investments.

Full name of investor or person authorised to sign on behalf of investor

Capacity

Signature of investor or person authorised to sign on behalf of investor

Place

Date

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