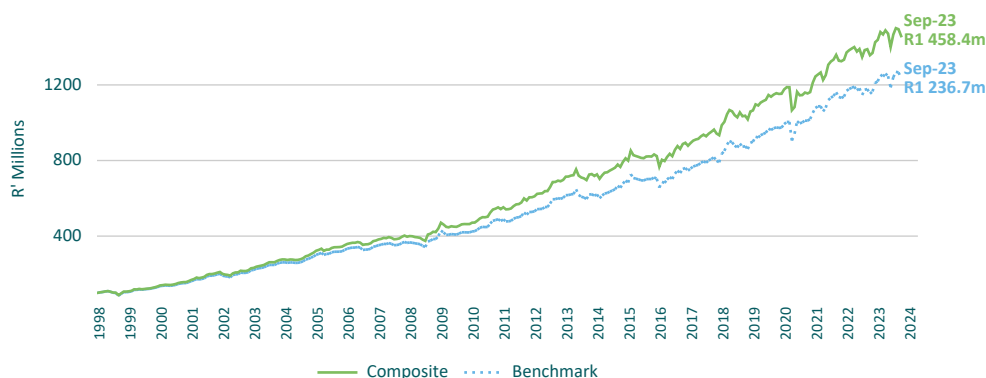


M&G Yield Enhanced Bond

Institutional Fixed Income

September 2023

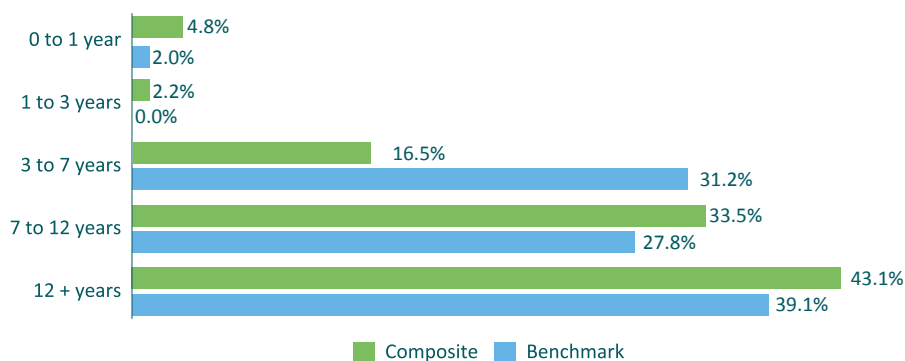
Growth of R100 million investment (Gross Return vs Benchmark)



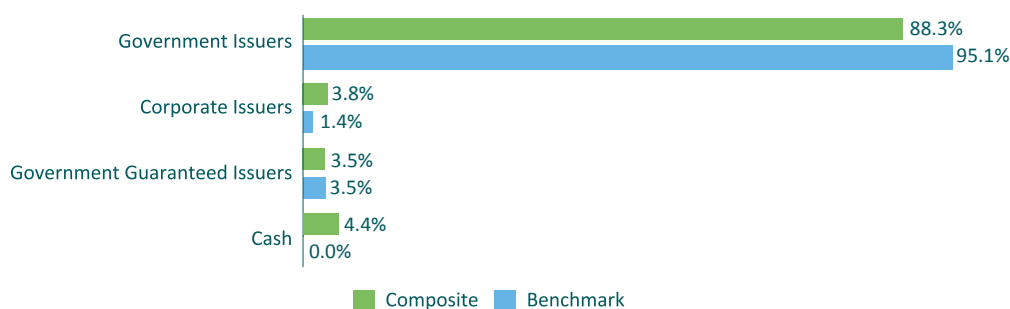
Annualised performance

	Composite ¹	Benchmark	Relative
3 months	-0.5%	-0.3%	-0.2%
1 year	7.5%	7.2%	0.2%
3 years	8.1%	7.0%	1.1%
5 years	7.1%	7.2%	-0.1%
10 years	7.2%	7.2%	0.1%
Since inception	11.0%	10.3%	0.7%

Bond structure by maturity band



Bond structure by issuer type



Composite facts

Product objective

To maximise income while securing steady capital growth. This is achieved by investing in a diversified portfolio of bonds in the South African market.

Investor/product profile

Suitable for institutional investors with a low to medium risk tolerance that require a high level of income from their capital investment with relatively low risk. The product complies with Regulation 28 of the Pension Funds Act, to the extent that this applies to a specialist asset class portfolio.

Fund managers

Gareth Bern and Roshen Harry

Benchmark

BEASSA All Bond Index

Inception date

1 January 1998

Composite size

R217.8 million

Minimum investment size

Segregated: R500 million

Composite name

Core Bond Composite

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¹ A composite is an aggregation of one or more portfolios managed according to a similar investment mandate, objective, or strategy and is the primary vehicle for presenting performance to prospective clients. Source: gipsstandards.org