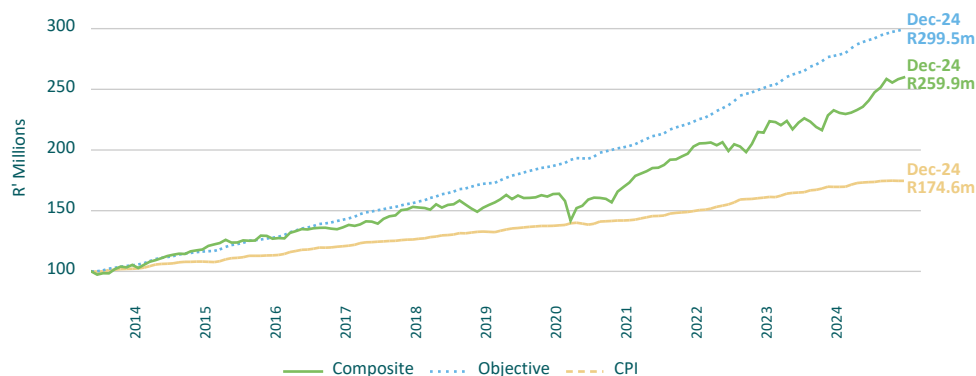


M&G Medical Aid Inflation Plus 5%

Institutional Multi-asset

December 2024

Growth of R100 million investment (Gross Return vs Objective)



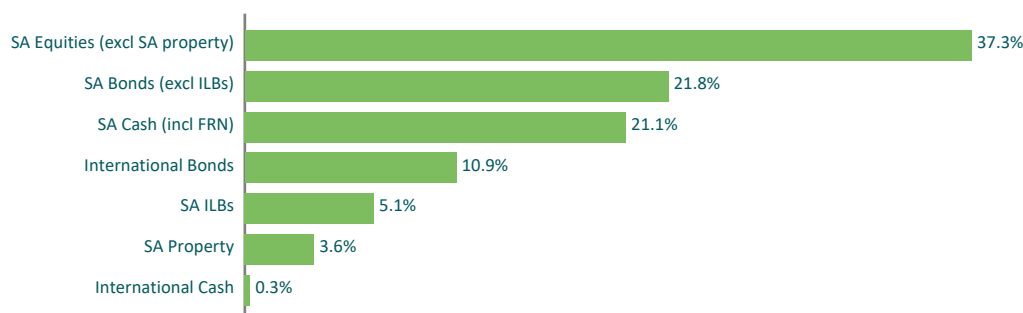
Annualised performance

	Composite ¹	Benchmark	Relative
3 months	0.5%	1.2%	-0.7%
1 year	11.7%	7.9%	3.7%
3 years	8.6%	10.3%	-1.7%
5 years	9.7%	9.9%	-0.2%
10 years	8.2%	9.9%	-1.7%
Since inception	8.6%	9.9%	-1.3%

Top 10 SA equity holdings (% of total SA equity)

1. Naspers Ltd	9.3%
2. Standard Bank Group Ltd	7.2%
3. Firststrand Ltd	6.7%
4. Absa Group Ltd	6.2%
5. Prosus NV	5.3%
6. MTN Group Ltd	5.0%
7. British American Tobacco Plc	5.0%
8. Anglo American Plc	4.6%
9. Investec Plc	3.4%
10. The Foschini Group Ltd	3.2%

Asset allocation



¹ A composite is an aggregation of one or more portfolios managed according to a similar investment mandate, objective, or strategy and is the primary vehicle for presenting performance to prospective clients. Source: gipsstandards.org

Composite facts

Product objective

To achieve steady long-term growth of capital and income by investing in a diversified combination of domestic and international assets, where the asset allocation is actively managed. This product targets a long-term real return of 5% (CPI + 5%). It is managed in such a manner that the likelihood of capital loss over 12 months is reduced. However, no guarantee of capital over any period is given.

Investor/product profile

Suitable for Medical Aid Schemes that seek steady inflation-beating growth of capital through an actively managed portfolio that complies with Annexure B of Regulation 30 of the Medical Schemes Act.

Fund managers

Sandile Malinga, Michael Moyle and Leonard Krüger

Objective

CPI + 5% over rolling three year period

Inception date

1 June 2013

Composite size

R2 265.1 million

Minimum investment size

Segregated: R500 million

Pooled Life: R20 million

Composite name

Medical Aid + 5% Composite

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