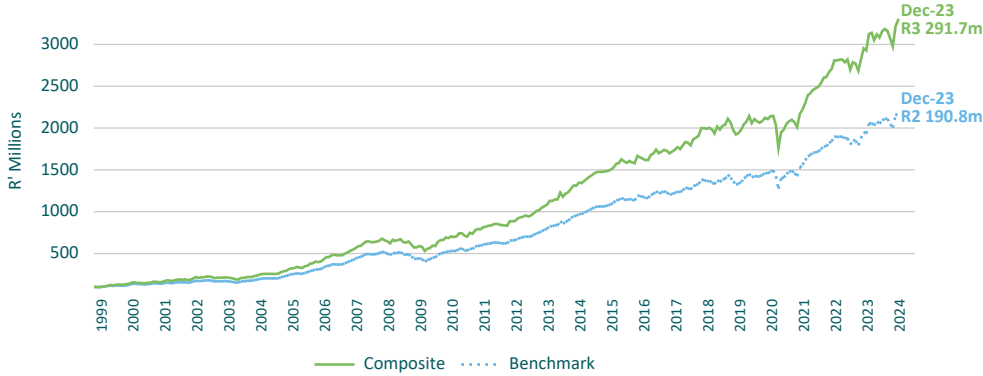


# M&G Balanced

Institutional Multi-asset

December 2023

## Growth of R100 million investment (Gross Return vs Benchmark)



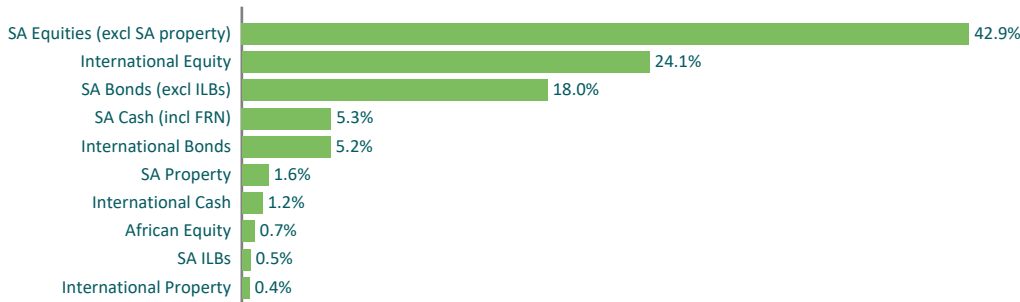
## Annualised performance

	Composite <sup>1</sup>	Benchmark	Relative
3 months	7.3%	7.0%	0.3%
1 year	12.5%	13.4%	-0.9%
3 years	14.1%	12.0%	2.1%
5 years	11.1%	10.4%	0.7%
10 years	9.3%	8.4%	0.9%
Since inception	14.9%	13.0%	1.8%

## Top 10 SA equity holdings (% of total SA equity)

1. Naspers Ltd	8.4%
2. Standard Bank Group Ltd	6.8%
3. MTN Group Ltd	6.4%
4. Prosus NV	5.4%
5. British American Tobacco Plc	5.3%
6. Absa Group Ltd	5.3%
7. Compagnie Financiere Richemont SA	5.2%
8. Firstrand Ltd	4.3%
9. Glencore Plc	3.8%
10. Investec Plc	3.8%

## Asset allocation



## Composite facts

### Product objective

To achieve steady long-term growth of capital and income by investing in a diversified combination of domestic and international assets, where the asset allocation is tactically managed.

### Investor/product profile

Suitable for Institutional investors with an average to high risk tolerance and a long term investment horizon. The product is compliant with Regulation 28 of the Pension Funds Act.

### Fund managers

David Knee, Michael Moyle, Sandile Malinga and Leonard Krüger

### Benchmark

Alexander Forbes Global Large Manager Watch (Investible) Survey (as of April 2010)

### Inception date

31 October 1998

### Composite size

R12 791.2 million

### Minimum investment size

Segregated: R500 million

Pooled Life: R20 million

### Composite name

Balanced Composite

## Contact us

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<sup>1</sup> A composite is an aggregation of one or more portfolios managed according to a similar investment mandate, objective, or strategy and is the primary vehicle for presenting performance to prospective clients. Source: gipsstandards.org

<sup>2</sup> Since inception to March 2010 - Median Return of the participants in the Alexander Forbes Global Large Manager Watch Survey