

THE PRUDENTIAL LIFE GLOBAL FIXED INCOME FUND:

Now available for direct investing

SEPTEMBER 2020



PRU NEWS

MEDICAL AID COMPLIANT OFFERINGS

We are pleased to inform you that we have recently made the **Prudential Life Global Fixed Income Fund** available for direct institutional investment.

The fund only invests in permitted global fixed income assets and was designed specifically to comply with the requirements outlined in Annexure B of Regulation 30 of the Medical Schemes Act. It has been successfully used as the offshore component of our multi-asset medical scheme portfolios since 2018 and is managed by our offshore investment partner and shareholder, M&G Investments (UK), one of Europe's leading asset managers.

In addition to providing Medical Schemes with an advantageous opportunity to diversify their portfolios across a range of global debt and fixed-income securities, the fund also offers a cost-effective solution for investors, as the Annual Management Fees in our pooled life funds are exempt from VAT.

A strong track record of managing Medical Scheme investment portfolios

Prudential has been managing portfolios for Medical Schemes for over 10 years, with our client base consisting of over 30 medical schemes and assets under management close to R9 billion. Along with the Prudential Life Global Fixed Income Fund we have the following primary offerings available to Medical Schemes:

PRUDENTIAL'S PRIMARY MEDICAL AID COMPLIANT OFFERINGS

PRODUCT TYPE	BENCHMARK/ OBJECTIVE	INVESTMENT VEHICLES
MULTI ASSET		
Real Return	CPI+5%	Pooled Life; Segregated
Real Return – Relaxed Restrictions*	CPI+5%	Pooled Life; Segregated
Domestic Real Return	CPI+5%	Pooled Life
SA EQUITY		
Core Equity	Capped SWIX	Pooled Life; Segregated
FIXED INCOME		
Global Fixed Income	Bloomberg Barclays Global Aggregate Corporate Index	Pooled Life

*Complies with the limitations stipulated in Annexure B of Regulation 30 of the Medical Schemes Act for purposes of the individual underlying asset classes, but not at an overall asset allocation level.

FUND OVERVIEW

Fund Name: Prudential Life Global Fixed Income Fund

Investment Vehicle: Pooled Life

Fund Managers: M&G Investments (UK)

Fund Objective: To generate investment returns through exposure to global bonds and interest-bearing instruments over the medium term.

Benchmark: Bloomberg Barclays Global Aggregate Corporate Index

Mandate Restrictions: Managed to comply with the applicable requirements of Annexure B of Regulation 30 of the Medical Schemes Act. No derivatives permitted.

If you would like to find out more about the Prudential Life Global Fixed Income Fund or any of our medical aid compliant offerings, please contact your Institutional Client Manager or email us at icm@prudential.co.za.

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