

PRUDENTIAL GLOBAL FUNDS ICAV

Condensed Interim Report and Unaudited Financial Statements

For the period from 1 January 2018 to 30 June 2018

Registration number: C164553

PRUDENTIAL GLOBAL FUNDS ICAV

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For the period from 1 January 2018 to 30 June 2018

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PRUDENTIAL GLOBAL FUNDS ICAV

DIRECTORS AND OTHER INFORMATION

For the period from 1 January 2018 to 30 June 2018

DIRECTORS OF PRUDENTIAL GLOBAL FUNDS ICAV

Mr. Raymond O' Neill (Irish resident and national)
Mr. Frank Connolly (Irish resident and national)
Mr. Bernard Fick (South African resident and national)
Mr. Pieter Hugo (South African resident and national)
Mr. Matthias Doerscher (German resident and national)
Ms. Meagen Burnett (Alternate Director) (South African
resident and national)

REGISTERED OFFICE

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ALTERNATIVE INVESTMENT FUND MANAGER

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5 George's Dock
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Ireland

INVESTMENT MANAGER

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DISTRIBUTOR

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78 Sir John Rogerson's Quay
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INDEPENDENT AUDITORS

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PRUDENTIAL GLOBAL FUNDS ICAV

DIRECTORS AND OTHER INFORMATION (continued)

For the period from 1 January 2018 to 30 June 2018

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Dublin 1
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SECRETARY

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IFSC
Dublin 1
Ireland

PRUDENTIAL GLOBAL FUNDS ICAV

INVESTMENT MANAGER'S REPORTS

For the period from 1 January 2018 to 30 June 2018

Prudential Global Balanced Fund

Performance

Global trade wars and tariff concerns dominated the headlines in the first six months of 2018 and pressed upon investor sentiment towards risk assets. Trade-sensitive regions like Asia, Japan, and Europe lagged, while emerging market equities – and bonds – were caught up in contagion caused initially by a general unease about Turkey's political situation. US equities – a good proxy of global economic health – benefitted in the period as did the US dollar against most other currencies. Safe-havens like German bunds and UK gilts saw prices rise and yields fall in the period as investors sought sanctuary following enhanced volatility in the period.

Given the fund's positioning is tilted towards risk assets, this environment was not particularly favourable and so equity exposure detracted from performance in the period. The fund returned -3.55% in absolute terms in the period. Key detractors included the M&G Global Emerging Markets Fund, followed by ETF exposure to Turkey, exposure to the M&G Japan Fund, and finally a holding in the M&G Pan European Select Small Companies Fund.

There were some positive contributions from the M&G North American Value Fund and ETF exposure to the S&P 500, as US equities generally rallied on strong economic data and profits news.

Fixed income returns were also in negative territory, led by the holding in European corporate bonds. Exposure to the M&G Global Credit Fund detracted on weak investor sentiment while a Mexican government bond position weighed on performance. Property holdings added to performance, however, the fund underperformed in relation to the reference index. This was attributable to the portfolio's overweight in risk assets and overweight credit relative to the reference index. Exposure to the Turkish lira and Japanese yen also detracted from performance.

Positioning

The portfolio remains positioned overweight equities versus underweight bonds as we believe the size of the equity risk premium remains the most obvious opportunity on offer across the global investment landscape today. We added a modest weight to Russia equities on attractive valuations in the period.

Outlook

We have a bias towards pro-risk assets in what we see as a pro-growth economic environment. In terms of opportunities, the economic fundamentals continue to be sound, with both the underlying economic data and profit/earnings expectations remaining healthy. We therefore remain positioned to take advantage of the equity risk premium. We also believe the current volatility is likely to persist, creating opportunities for tactical scaling within the portfolio, and the relative asset valuations remain in favour of equities.

Within bonds, we believe it is important to take active positions and in this regard, we generally favour select emerging market bonds on the diversification qualities they can bring to a portfolio, and because of the better real yields they can offer compared to developed market bonds.

M&G Investment Management Limited
30 June 2018

PRUDENTIAL GLOBAL FUNDS ICAV

INVESTMENT MANAGER'S REPORTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Global Bond Fund

Performance

Concerns around global trade wars and tariffs dominated the headlines in 2018 and pressed upon investor sentiment especially towards risk assets but also developing market bonds. Trade-sensitive regions like Asia, Japan and Europe lagged, while emerging market assets, particularly bonds, were caught up in contagion caused initially by general unease about Turkey's political situation. There was something of a flight to safe-haven sovereign bonds in the period which generally pushed yields lower, and prices higher, on German bunds, UK gilts, and US treasuries. Prices fell on some emerging market bonds in the period, making them more attractive on a risk-reward basis.

In this environment, the fund produced a negative return of -4.42%. The main detractors were ETF exposure to European corporate bonds and holding the M&G Strategic Corporate Bond Fund. Our exposure to government bonds issued by Japan, Mexico, Turkey and Brazil detracted in the period. Investments in short-dated Nigerian treasuries added modest gains.

Overall, the portfolio underperformed its reference index, the Barclays Global Aggregate Index, for the period.

On sectors, the overweight to select emerging market bonds detracted, especially the Turkish lira as prices fell, and yields rose, on a cooling of risk sentiment towards Turkish assets. Similarly, being overweight Brazil and Mexico government bonds detracted as investors narrowed their view of Latin American assets in the period.

Positioning

Portfolio positioning continues to reflect the fund manager's preference for selected areas of credit and emerging market government bonds issued by Mexico, Turkey, Brazil and Nigeria, based on the view that these assets can offer better value than mainstream government bonds at present. We rotated our Turkish government bond position into slightly longer duration bonds with better yields, while maintained some key emerging market bond positions like South Africa, where we see strong fundamentals and an improving political landscape (though this is not reflected in investor appetite).

Outlook

We believe it is important to take active positions in the global bond asset class. In this regard, we generally favour select emerging market bonds on the diversification qualities they can bring to a portfolio, and because of the better real yields they can offer compared to developed market bonds.

M&G Investment Management Limited
30 June 2018

PRUDENTIAL GLOBAL FUNDS ICAV

INVESTMENT MANAGER'S REPORTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Global Equity Fund

Performance

Global trade wars and tariff concerns dominated the headlines in the first half of 2018 and pressed upon investor sentiment towards risk assets. Trade-sensitive regions like Asia, Japan, and Europe lagged, while emerging market equities were caught up in contagion caused initially by a general unease about Turkey's political situation. US equities – a good proxy of global economic health - benefitted in the period, overall, as did the US dollar against most other currencies.

Against this backdrop of a cooling of risk sentiment, the fund generated a negative return of -3.38%. Holdings in the M&G Global Emerging Markets Fund, the M&G Japan Fund, and exposure to Turkish equities via an ETF weighed the most on returns.

The fund underperformed its reference index, the MSCI All Country World Index, for the period. In terms of sectors, the main detractors were an underweight in technology and an overweight in financials and materials. Consumer discretionary, where we have a slight overweight, also detracted. Exposure to the Turkish lira, Korean won, and Indonesian rupiah also cost us some performance, however, the fund's underweight to consumer staples slightly outperformed.

Positioning

Portfolio positioning reflects a preference for financials and materials relative to the reference index, while we are slightly more cautious on information technology and consumer staples.

Outlook

We have a bias towards pro-risk assets in what we see as a pro-growth economic environment. In terms of opportunities, the economic fundamentals continue to be sound, with both the underlying economic data and profit/earnings expectations remaining healthy. We therefore remain positioned to take advantage of the equity risk premium. We also believe the current volatility is likely to persist, creating opportunities for tactical scaling within the portfolio.

M&G Investment Management Limited
30 June 2018

PRUDENTIAL GLOBAL FUNDS ICAV

INVESTMENT MANAGER'S REPORTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Global Fixed Income Fund

Performance

The volatility seen in the latter part of the first quarter continued into the second quarter, impacting both government and corporate bond sectors. Political events and policy announcements were the key drivers of markets during a period when global economic data reports proved mixed. US data has been largely positive with European and UK data less so, though with areas of clear strain within that, such as in the UK retail sector. Government bond markets were also mixed with US Treasuries weaker, while Germany and the UK saw yields improve slightly over the quarter. Corporate credit spreads generally weakened, though not uniformly, albeit some sectors of the US high yield market, notably healthcare, telecoms and energy, performed well.

Markets continue to be dominated by the escalating trade tensions between the US and China, with knock-on impacts felt in Europe, Japan and across other countries and regions. The full effect of increased tariffs, imposed on certain US imports by President Trump and widely reciprocated, will be difficult to isolate, but they are unlikely to be positive overall. The unpredictable nature of the US president's policy pronouncements is likely to have contributed to increased levels of intra-day volatility in markets. The UK faces the continuing uncertainty arising from the ongoing lack of clarity on the post-Brexit trade and governance landscape between the UK and the European Union.

In Italy, a new government was finally formed that broke the political deadlock following the general election in March. However, this was not before the bond markets took fright at the prospect of a known Eurosceptic academic being appointed as Finance Minister, leading to a large widening of spreads on Italian government bonds (BTPs). The new Italian Government has yet to win investor support for their populist policies.

The European Central Bank ("ECB") announced it planned to taper purchases of corporate bonds through its Corporate Sector Purchase Programme from September 2018, and suspend buying altogether from December. The announcement did not surprise the markets and the ECB is not expected to change its interest rate policy in the near term. The US Federal Reserve ("Fed"), meanwhile, increased the Fed Funds rate to 2.0% and provided guidance that there may be two further rate increases this year. New Fed Chairman, Jay Powell, in promising to speak more clearly about policy intentions, ironically, left the market unclear as to whether he would be more hawkish or dovish in future.

Against this backdrop, the portfolio delivered a gross return of -2.19% and relative return of 0.02% since inception.

Positioning

The manager reduced exposure to Coca Cola, Commonwealth bank of Australia and Philip Morris to meet fund flows. In addition, the manager purchased the dollar bond issued by Alphabet.

Outlook

Market volatility typically generates an increase in stock specific opportunities, arising from the valuation anomalies that it throws up. As ever, we aim to take advantage of such periods of market uncertainty, as that is frequently when assets become mispriced based on their fundamental values, and can be purchased cheaply.

M&G Investment Management Limited
30 June 2018

PRUDENTIAL GLOBAL FUNDS ICAV

INVESTMENT MANAGER'S REPORTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Global Inflation Plus Fund

Performance

Global trade wars and tariff concerns dominated the headlines in the first half of 2018 and pressed upon investor sentiment towards risk assets. Trade-sensitive regions like Asia, Japan, and Europe lagged, while emerging market equities - and bonds - were caught up in contagion caused initially by a general unease about Turkey's political situation. US equities - a good proxy of global economic health - benefitted in the period as did the US dollar against most other currencies. Safe-havens like German bunds and UK gilts saw prices rise and yields fall in the period as investors sought sanctuary following enhanced volatility in the period.

This environment was not a favourable one for the fund's positioning in risk and perceived safer assets. Both asset exposure detracted from performance overall and the fund returned -4.08% in absolute terms in the period. The main detractor in absolute terms was ETF exposure to Turkish equities, followed by the M&G Japan Fund and the M&G Global Emerging Markets Fund. US equities benefitted performance to an extent with holdings in the M&G North American Value Fund and ETF exposure to the S&P 500 index increasing on strong sentiment towards the US economy and earnings outlook.

Fixed income returns largely detracted from performance, led by exposure to global credit and European corporate bonds. A Brazilian government bond holding also detracted from performance in the period.

In terms of equities, the fund underperformed in relation to the reference index mainly on being overweight financials and underweight information technology. Within bonds and currencies, the overweight to Turkish assets detracted as investors shied on the unease of the political and economic environment of the country, especially in June.

Positioning

The portfolio remains positioned broadly overweight bonds relative to equities. Within this, we remain cautious on government bonds while preferring credit, relative to the reference index.

Outlook

We have a bias towards pro-risk assets in what we see as a pro-growth economic environment. In terms of opportunities, the economic fundamentals continue to be sound, with both the underlying economic data and profit/earnings expectations remaining healthy. We therefore remain positioned to take advantage of the equity risk premium. We also believe the current volatility is likely to persist, creating opportunities for tactical scaling within the portfolio, and the relative asset valuations remain in favour of equities.

Within bonds, we believe it is important to take active positions and in this regard, we generally favour select emerging market bonds on the diversification qualities they can bring to a portfolio, and because of the better real yields they can offer compared to developed market bonds.

M&G Investment Management Limited
30 June 2018

PRUDENTIAL GLOBAL FUNDS ICAV

INVESTMENT MANAGER'S REPORTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Worldwide Managed Fund

Performance

Global trade wars and tariff concerns dominated the headlines in 2018 and pressed upon investor sentiment towards risk assets. Trade-sensitive regions like Asia, Japan, and Europe lagged, while emerging market equities - and bonds - were caught up in contagion caused initially by a general unease about Turkey's political situation. US equities - a good proxy of global economic health - benefitted in the period as did the US dollar against most other currencies. Safe-havens like German bunds and UK gilts saw prices rise and yields fall in the period as investors sought sanctuary following enhanced volatility in the period.

This environment was not a favourable one for the fund's heavy positioning in favour of risk assets, which detracted from performance overall. In this regard, the fund returned -2.86% in absolute terms. Key detractors were the M&G Global Emerging Markets Fund, the M&G Japan Fund, and ETF exposure to Turkey and South Korean equities. Export-sensitive regions like South Korea struggled in a scenario of trade war talks and threats of tariffs towards the end of the period.

US equities benefitted performance to an extent with holdings in the M&G North American Value Fund and ETF exposure to the S&P 500 index increasing on strong sentiment towards the US economy and earnings outlook.

Fixed income returns detracted owing to a Mexican government bond holding and exposure to the M&G Emerging Markets Hard Currency Fund. The performance of the fund's property holding was flat.

The fund underperformed in relation to the reference index given its preference for financials and being underweight technology. The latter performed strongly on better-than-expected earnings and profits news.

Positioning

The portfolio remains positioned overweight equities versus underweight bonds. This reflects the fund manager's view that the size of the equity risk premium remains the most obvious opportunity on offer across the global investment landscape today.

Outlook

We have a bias towards pro-risk assets in what we see as a pro-growth economic environment. In terms of opportunities, the economic fundamentals continue to be sound, with both the underlying economic data and profit/earnings expectations remaining healthy. We therefore remain positioned to take advantage of the equity risk premium. We also believe the current volatility is likely to persist, creating opportunities for tactical scaling within the portfolio, and the relative asset valuations remain in favour of equities.

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M&G Investment Management Limited
30 June 2018

PRUDENTIAL GLOBAL FUNDS ICAV

INVESTMENT MANAGER'S REPORTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Worldwide Real Return Fund

Performance

Global trade wars and tariff concerns dominated the headlines in 2018 and pressed upon investor sentiment towards risk assets. Trade-sensitive regions like Asia, Japan, and Europe lagged, while emerging market equities - and bonds - were caught up in contagion caused initially by a general unease about Turkey's political situation. US equities - a good proxy of global economic health - benefitted in the period as did the US dollar against most other currencies. Safe-havens like German bunds and UK gilts saw prices rise and yields fall in the period as investors sought sanctuary following enhanced volatility in the period.

This environment was not a favourable one for the fund's positioning in favour of risk assets, which detracted from performance overall. In this regard, the fund returned -3.54% in absolute terms. Key detractors included exposure to the M&G Global Emerging Markets Fund, following by ETF exposure to Turkish equities, ETF exposure to South Korean equities, and our holding in the M&G Japan Fund.

US equities benefitted performance with holdings in the M&G North American Value Fund and ETF exposure to the S&P 500 index increasing on strong sentiment towards the US economy and earnings outlook.

Fixed income returns largely detracted from performance, led by exposure to global credit and European corporate bonds. Mexico and Japan government bond holdings also detracted from performance in the period.

The fund underperformed in relation to the reference index mainly on being overweight financials and underweight information technology. Being overweight energy added to performance.

Positioning

The portfolio remains positioned overweight equities versus underweight bonds as we believe the size of the equity risk premium remains the most obvious opportunity on offer across the global investment landscape today. We added a modest weight to Russia equities on attractive valuations in the period.

Outlook

We have a bias towards pro-risk assets in what we see as a pro-growth economic environment. In terms of opportunities, the economic fundamentals continue to be sound, with both the underlying economic data and profit/earnings expectations remaining healthy. We therefore remain positioned to take advantage of the equity risk premium. We also believe the current volatility is likely to persist, creating opportunities for tactical scaling within the portfolio, and the relative asset valuations remain in favour of equities.

Within bonds, we believe it is important to take active positions and in this regard, we generally favour select emerging market bonds on the diversification qualities they can bring to a portfolio, and because of the better real yields they can offer compared to developed market bonds.

M&G Investment Management Limited
30 June 2018

PRUDENTIAL GLOBAL FUNDS ICAV

INVESTMENT MANAGER'S REPORTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Worldwide Strategic Managed Fund

Performance

Global trade wars and tariff concerns dominated the headlines in 2018 and pressed upon investor sentiment towards risk assets. Trade-sensitive regions like Asia, Japan, and Europe lagged, while emerging market equities - and bonds - were caught up in contagion caused initially by a general unease about Turkey's political situation. US equities - a good proxy of global economic health - benefitted in the period as did the US dollar against most other currencies. Safe-havens like German bunds and UK gilts saw prices rise and yields fall in the period as investors sought sanctuary following enhanced volatility in the period.

This environment was not a favourable one for the fund's heavy positioning in favour of risk assets, which detracted from performance overall. In this regard, the fund returned -2.88% in absolute terms. Key detractors were the M&G Global Emerging Markets Fund, the M&G Japan Fund, and ETF exposure to Turkey and South Korean equities. Export-sensitive regions like South Korea struggled in a scenario of trade war talks and threats of tariffs towards the end of the period.

US equities benefitted performance to an extent with holdings in the M&G North American Value Fund and ETF exposure to the S&P 500 index increasing on strong sentiment towards the US economy and earnings outlook.

Fixed income returns detracted owing to a Mexican government bond holding and exposure to the M&G Emerging Markets Hard Currency Fund. The performance of the fund's property holding was flat.

The fund underperformed in relation to the reference index given its preference for financials and being underweight technology. The latter performed strongly on better-than-expected earnings and profits news.

Positioning

The portfolio remains positioned overweight equities versus underweight bonds. This reflects the fund manager's view that the size of the equity risk premium remains the most obvious opportunity on offer across the global investment landscape today.

Outlook

We have a bias towards pro-risk assets in what we see as a pro-growth economic environment. In terms of opportunities, the economic fundamentals continue to be sound, with both the underlying economic data and profit/earnings expectations remaining healthy. We therefore remain positioned to take advantage of the equity risk premium. We also believe the current volatility is likely to persist, creating opportunities for tactical scaling within the portfolio, and the relative asset valuations remain in favour of equities.

Within bonds, we believe it is important to take active positions and in this regard, we generally favour select emerging market bonds on the diversification qualities they can bring to a portfolio, and because of the better real yields they can offer compared to developed market bonds.

M&G Investment Management Limited
30 June 2018

PRUDENTIAL GLOBAL FUNDS ICAV

INVESTMENT MANAGER'S REPORTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Worldwide Strategic Real Return Fund

Performance

Global trade wars and tariff concerns dominated the headlines in 2018 and pressed upon investor sentiment towards risk assets. Trade-sensitive regions like Asia, Japan, and Europe lagged, while emerging market equities - and bonds - were caught up in contagion caused initially by a general unease about Turkey's political situation. US equities - a good proxy of global economic health - benefitted in the period as did the US dollar against most other currencies. Safe-havens like German bunds and UK gilts saw prices rise and yields fall in the period as investors sought sanctuary following enhanced volatility in the period.

This environment was not a favourable one for the fund's positioning in favour of risk assets, which detracted from performance overall. In this regard, the fund returned -3.46% in absolute terms. Key detractors included exposure to the M&G Global Emerging Markets Fund, following by ETF exposure to Turkish equities, ETF exposure to South Korean equities, and our holding in the M&G Japan Fund.

US equities benefitted performance with holdings in the M&G North American Value Fund and ETF exposure to the S&P 500 index increasing on strong sentiment towards the US economy and earnings outlook.

Fixed income returns largely detracted from performance, led by exposure to global credit and European corporate bonds. Mexico and Japan government bond holdings also detracted from performance in the period.

The fund underperformed in relation to the reference index mainly on being overweight financials and underweight information technology. Being overweight energy added to performance.

Positioning

The portfolio remains positioned overweight equities versus underweight bonds as we believe the size of the equity risk premium remains the most obvious opportunity on offer across the global investment landscape today. We added a modest weight to Russia equities on attractive valuations in the period.

Outlook

We have a bias towards pro-risk assets in what we see as a pro-growth economic environment. In terms of opportunities, the economic fundamentals continue to be sound, with both the underlying economic data and profit/earnings expectations remaining healthy. We therefore remain positioned to take advantage of the equity risk premium. We also believe the current volatility is likely to persist, creating opportunities for tactical scaling within the portfolio, and the relative asset valuations remain in favour of equities.

Within bonds, we believe it is important to take active positions and in this regard, we generally favour select emerging market bonds on the diversification qualities they can bring to a portfolio, and because of the better real yields they can offer compared to developed market bonds.

M&G Investment Management Limited
30 June 2018

PRUDENTIAL GLOBAL FUNDS ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the period from 1 January 2018 to 30 June 2018

| | Note | Prudential Global Balanced Fund USD | Prudential Global Bond Fund USD | Prudential Global Equity Fund USD | Prudential Global Fixed Income Fund* USD | Prudential Global Inflation Plus Fund USD |
|--|------|---|---|---|---|--|
| Income | | | | | | |
| Interest income | | 14,673 | 208,052 | 2,610 | 399,710 | 67,636 |
| Dividend income | | 63,940 | 56,363 | 148,813 | - | 134,742 |
| Other income | | - | - | 8,952 | - | - |
| Net loss on investments and derivatives | | (1,133,799) | (1,070,157) | (2,857,757) | (1,571,863) | (2,431,908) |
| Total expense | | (1,055,186) | (805,742) | (2,697,382) | (1,172,153) | (2,229,530) |
| Expenses | | | | | | |
| Operating expenses | | (113,284) | (133,842) | (302,070) | (87,187) | (215,629) |
| Total operating expenses | | (113,284) | (133,842) | (302,070) | (87,187) | (215,629) |
| Rebate | 7 | 69,311 | 39,182 | 207,920 | - | 107,443 |
| Loss for the financial period before finance costs | | (1,099,159) | (900,402) | (2,791,532) | (1,259,340) | (2,337,716) |
| Finance costs | | | | | | |
| Interest paid | | - | (1,823) | - | (319) | (55) |
| Loss for the financial period before taxation | | (1,099,159) | (902,225) | (2,791,532) | (1,259,659) | (2,337,771) |
| Taxation | | | | | | |
| Withholding tax | | - | - | (14,247) | (93) | (5,218) |
| Capital gains tax | | - | (5,903) | - | - | - |
| | | - | (5,903) | (14,247) | (93) | (5,218) |
| Loss for the financial period after taxation | | (1,099,159) | (908,128) | (2,805,779) | (1,259,752) | (2,342,989) |
| Decrease in net assets attributable to participating shareholders resulting from operations | | (1,099,159) | (908,128) | (2,805,779) | (1,259,752) | (2,342,989) |

* Fund launched on 26 March 2018.

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

For the period from 1 January 2018 to 30 June 2018

| | Note | Prudential Worldwide Managed Fund USD | Prudential Worldwide Real Return Fund USD | Prudential Worldwide Strategic Managed Fund USD | Prudential Worldwide Strategic Real Return Fund USD |
|--|------|---|--|--|--|
| Income | | | | | |
| Interest income | | 356,964 | 325,865 | 59,314 | 74,551 |
| Dividend income | | 547,915 | 944,702 | 80,139 | 216,358 |
| Net loss on investments and derivatives | | (17,874,223) | (23,877,558) | (3,157,426) | (5,819,243) |
| Total expense | | (16,969,344) | (22,606,991) | (3,017,973) | (5,528,334) |
| Expenses | | | | | |
| Operating expenses | | (2,122,270) | (2,439,377) | (356,237) | (600,043) |
| Total operating expenses | | (2,122,270) | (2,439,377) | (356,237) | (600,043) |
| Rebate | 7 | 1,242,491 | 1,459,779 | 211,895 | 360,129 |
| Loss for the financial period before finance costs | | (17,849,123) | (23,586,589) | (3,162,315) | (5,768,248) |
| Finance costs | | | | | |
| Interest paid | | (1,130) | (2,018) | (2,949) | (167) |
| Loss for the financial period before taxation | | (17,850,253) | (23,588,607) | (3,165,264) | (5,768,415) |
| Taxation | | | | | |
| Withholding tax | | - | - | - | - |
| Loss for the financial period after taxation | | (17,850,253) | (23,588,607) | (3,165,264) | (5,768,415) |
| Decrease in net assets attributable to participating shareholders resulting from operations | | (17,850,253) | (23,588,607) | (3,165,264) | (5,768,415) |

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

**For the period from 15 December 2016 (date of establishment)
to 31 December 2017**

| | Note | Prudential Global Balanced Fund** USD | Prudential Global Bond Fund* USD | Prudential Global Equity Fund* USD | Prudential Global Inflation Plus Fund* USD |
|--|------|---|--|--|--|
| Income | | | | | |
| Interest income | | 15,113 | 211,219 | - | 45,435 |
| Dividend income | | 33,280 | 198,274 | 132,155 | 184,612 |
| Other income | | 300 | - | - | - |
| Net gain on investments and derivatives | | 2,551,034 | 1,431,077 | 7,522,891 | 3,971,400 |
| Total income | | 2,599,727 | 1,840,570 | 7,655,046 | 4,201,447 |
| Expenses | | | | | |
| Operating expenses | | (114,364) | (182,607) | (285,239) | (253,542) |
| Total operating expenses | | (114,364) | (182,607) | (285,239) | (253,542) |
| Rebate | 7 | 72,575 | 97,741 | 220,138 | 156,706 |
| Profit for the financial period before finance costs | | 2,557,938 | 1,755,704 | 7,589,945 | 4,104,611 |
| Finance costs | | | | | |
| Interest paid | | (475) | (4,299) | - | (2,685) |
| Profit for the financial period before taxation | | 2,557,463 | 1,751,405 | 7,589,945 | 4,101,926 |
| Taxation | | | | | |
| Withholding tax | | (614) | (11,549) | (3,067) | (3,507) |
| Profit for the financial period after taxation | | 2,556,849 | 1,739,856 | 7,586,878 | 4,098,419 |
| Increase in net assets attributable to participating shareholders resulting from operations | | 2,556,849 | 1,739,856 | 7,586,878 | 4,098,419 |

* These Funds launched on 9 June 2017.

** These Funds launched on 19 June 2017.

*** These Funds launched on 26 June 2017.

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

**For the period from 15 December 2016 (date of establishment)
to 31 December 2017**

| | Note | Prudential Worldwide Managed Fund*** USD | Prudential Worldwide Real Return Fund** USD | Prudential Worldwide Strategic Managed Fund*** USD | Prudential Worldwide Strategic Real Return Fund** USD |
|--|------|--|--|---|--|
| Income | | | | | |
| Interest income | | 308,185 | 341,301 | 57,236 | 77,614 |
| Dividend income | | 294,420 | 355,194 | 53,938 | 91,806 |
| Other income | | - | - | - | 3,246 |
| Net gain on investments and derivatives | | 50,172,930 | 54,312,752 | 9,376,124 | 13,744,423 |
| Total income | | 50,775,535 | 55,009,247 | 9,487,298 | 13,917,089 |
| Expenses | | | | | |
| Operating expenses | | (1,787,197) | (2,445,926) | (339,839) | (615,059) |
| Total operating expenses | | (1,787,197) | (2,445,926) | (339,839) | (615,059) |
| Rebate | 7 | 1,158,539 | 1,584,683 | 217,367 | 392,107 |
| Profit for the financial period before finance costs | | 50,146,877 | 54,148,004 | 9,364,826 | 13,694,137 |
| Finance costs | | | | | |
| Interest paid | | (1,473) | (19,191) | - | (3,277) |
| Profit for the financial period before taxation | | 50,145,404 | 54,128,813 | 9,364,826 | 13,690,860 |
| Taxation | | | | | |
| Withholding tax | | - | (12,826) | - | (3,555) |
| Profit for the financial period after taxation | | 50,145,404 | 54,115,987 | 9,364,826 | 13,687,305 |
| Increase in net assets attributable to participating shareholders resulting from operations | | 50,145,404 | 54,115,987 | 9,364,826 | 13,687,305 |

* These Funds launched on 9 June 2017.

** These Funds launched on 19 June 2017.

*** These Funds launched on 26 June 2017.

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV
CONDENSED STATEMENT OF FINANCIAL POSITION

As at 30 June 2018

| | Prudential Global Balanced Fund USD | Prudential Global Bond Fund USD | Prudential Global Equity Fund USD | Prudential Global Fixed Income Fund* USD | Prudential Global Inflation Plus Fund USD |
|--|---|---|---|---|--|
| Financial assets at fair value through profit or loss: | | | | | |
| Investments | 28,826,931 | 23,887,888 | 73,871,590 | 51,802,351 | 54,581,324 |
| Unrealised gain on open forward foreign currency exchange contracts | 3,984 | - | 44,286 | - | - |
| Cash | 1,235,532 | 209,829 | 5,440,574 | 2,541,504 | 461,469 |
| Margin cash | - | 38,108 | - | - | 59,356 |
| Receivables | 104,855 | 75,490 | 543,141 | 918,434 | 71,820 |
| Total assets | 30,171,302 | 24,211,315 | 79,899,591 | 55,262,289 | 55,173,969 |
| Financial liabilities at fair value through profit or loss: | | | | | |
| Unrealised loss on futures contracts | (44,960) | (11,460) | (226,514) | - | (10,238) |
| Unrealised loss on open forward foreign currency exchange contracts | - | - | (3,859) | - | - |
| Margin cash | (6,239) | - | (90,874) | - | - |
| Payables and other accrued expenses | (54,675) | (63,343) | (637,343) | (207,972) | (107,114) |
| Total liabilities (excluding net assets attributable to participating shareholders) | (105,874) | (74,803) | (958,590) | (207,972) | (117,352) |
| Net assets attributable to participating shareholders | 30,065,428 | 24,136,512 | 78,941,001 | 55,054,317 | 55,056,617 |

The accompanying notes are an integral part of these financial statements.

* Fund launched on 26 March 2018.

PRUDENTIAL GLOBAL FUNDS ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2018

| | Prudential Worldwide Managed Fund USD | Prudential Worldwide Real Return Fund USD | Prudential Worldwide Strategic Managed Fund USD | Prudential Worldwide Strategic Real Return Fund USD |
|--|--|--|--|--|
| Financial assets at fair value through profit or loss: | | | | |
| Investments | 588,073,395 | 601,024,639 | 111,651,049 | 159,501,607 |
| Unrealised gain on open forward foreign currency exchange contracts | 79,280 | - | 14,333 | - |
| Cash | 3,160,100 | 5,834,300 | 736,848 | 1,316,148 |
| Margin cash | - | 417,678 | - | 99,635 |
| Receivables | 5,892,800 | 713,597 | 3,831,196 | 160,951 |
| Total assets | 597,205,575 | 607,990,214 | 116,233,426 | 161,078,341 |
| Financial liabilities at fair value through profit or loss: | | | | |
| Unrealised loss on futures contracts | - | (34,384) | - | (9,994) |
| Payables and other accrued expenses | (6,170,513) | (2,199,110) | (4,016,807) | (262,770) |
| Total liabilities (excluding net assets attributable to participating shareholders) | (6,170,513) | (2,233,494) | (4,016,807) | (272,764) |
| Net assets attributable to participating shareholders | 591,035,062 | 605,756,720 | 112,216,619 | 160,805,577 |

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2018

Net asset value per participating share

| As at 30 June 2018 | Class | Number of shares | NAV attributable to holders of participating shares USD | NAV per share USD |
|---|--------------|-------------------------|--|--------------------------|
| Prudential Global Balanced Fund | B Acc | 1,031,681 | 1,061,196 | 1.0286 |
| | C Acc | 27,559,313 | 29,004,232 | 1.0524 |
| Prudential Global Bond Fund | B Acc | 1,098 | 1,061 | 0.9660 |
| | C Acc | 24,433,313 | 24,135,451 | 0.9878 |
| Prudential Global Equity Fund | B Acc | 267,544 | 280,868 | 1.0498 |
| | C Acc | 73,010,369 | 78,660,133 | 1.0774 |
| Prudential Global Fixed Income Fund* | C Acc | 56,286,255 | 55,054,317 | 0.9781 |
| Prudential Global Inflation Plus Fund | B Acc | 1,104 | 1,103 | 0.9991 |
| | C Acc | 53,627,443 | 55,055,514 | 1.0266 |
| Prudential Worldwide Managed Fund | C Acc | 504,212,928 | 542,196,611 | 1.0753 |
| | E Acc | 45,368,688 | 48,838,451 | 1.0765 |
| Prudential Worldwide Real Return Fund | C Acc | 576,731,818 | 605,756,720 | 1.0503 |
| Prudential Worldwide Strategic Managed Fund | C Acc | 102,232,977 | 109,857,883 | 1.0746 |
| | E Acc | 2,192,842 | 2,358,736 | 1.0757 |
| Prudential Worldwide Strategic Real Return Fund | C Acc | 153,060,792 | 160,805,577 | 1.0506 |

*Fund launched on 26 March 2018.

PRUDENTIAL GLOBAL FUNDS ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2017

| | Prudential Global Balanced Fund USD | Prudential Global Bond Fund USD | Prudential Global Equity Fund USD | Prudential Global Inflation Plus Fund USD |
|--|---|---|---|---|
| Financial assets at fair value through profit or loss: | | | | |
| Investments | 30,044,849 | 56,702,945 | 75,475,263 | 57,098,220 |
| Unrealised gain on futures contracts | 540 | - | 31,491 | 1,729 |
| Unrealised gain on open forward foreign currency exchange contracts | - | - | 7,507 | - |
| Cash | 228,785 | 1,169,720 | 2,573,721 | 477,331 |
| Margin cash | 7,300 | 25 | 168,050 | 22,000 |
| Receivables | 15,169 | 1,535,731 | 43,533 | 168,772 |
| Total assets | 30,296,643 | 59,408,421 | 78,299,565 | 57,768,052 |
| Financial liabilities at fair value through profit or loss: | | | | |
| Unrealised loss on open forward foreign currency exchange contracts | (1,750) | - | (19,395) | - |
| Payables and other accrued expenses | (28,396) | (2,382,712) | (78,340) | (67,446) |
| Total liabilities (excluding net assets attributable to participating shareholders) | (30,146) | (2,382,712) | (97,735) | (67,446) |
| Net assets attributable to participating shareholders | 30,266,497 | 57,025,709 | 78,201,830 | 57,700,606 |

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2017

| | Prudential Worldwide Managed Fund USD | Prudential Worldwide Real Return Fund USD | Prudential Worldwide Strategic Managed Fund USD | Prudential Worldwide Strategic Real Return Fund USD |
|--|---|--|--|--|
| Financial assets at fair value through profit or loss: | | | | |
| Investments | 547,038,909 | 659,122,649 | 95,578,980 | 164,965,805 |
| Unrealised gain on futures contracts | - | 17,724 | - | 4,755 |
| Cash | 2,565,399 | 6,224,155 | 417,255 | 1,386,871 |
| Margin cash | - | 239,300 | - | 64,200 |
| Receivables | 1,895,141 | 16,336,119 | 46,213 | 79,755 |
| Total assets | 551,499,449 | 681,939,947 | 96,042,448 | 166,501,386 |
| Financial liabilities at fair value through profit or loss: | | | | |
| Unrealised loss on open forward foreign currency exchange contracts | (30,505) | - | (5,655) | - |
| Payables and other accrued expenses | (11,920,108) | (16,449,120) | (81,910) | (144,394) |
| Total liabilities (excluding net assets attributable to participating shareholders) | (11,950,613) | (16,449,120) | (87,565) | (144,394) |
| Net assets attributable to participating shareholders | 539,548,836 | 665,490,827 | 95,954,883 | 166,356,992 |

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2017

Net asset value per participating share

| As at 31 December 2017 | Class | Number of shares | NAV attributable to holders of participating shares USD | NAV per share USD |
|---|--------------|-------------------------|--|--------------------------|
| Prudential Global Balanced Fund | B Acc | 602,327 | 642,664 | 1.0670 |
| | C Acc | 27,149,342 | 29,623,833 | 1.0911 |
| Prudential Global Bond Fund | B Acc | 1,098 | 1,109 | 1.0099 |
| | C Acc | 55,174,706 | 57,024,600 | 1.0335 |
| Prudential Global Equity Fund | B Acc | 1,112 | 1,209 | 1.0868 |
| | C Acc | 70,129,365 | 78,200,621 | 1.1151 |
| Prudential Global Inflation Plus Fund | B Acc | 1,104 | 1,151 | 1.0424 |
| | C Acc | 53,911,524 | 57,699,455 | 1.0703 |
| Prudential Worldwide Managed Fund | C Acc | 449,845,809 | 497,967,403 | 1.1070 |
| | E Acc | 37,541,851 | 41,581,433 | 1.1076 |
| Prudential Worldwide Real Return Fund | C Acc | 611,240,086 | 665,490,827 | 1.0888 |
| Prudential Worldwide Strategic Managed Fund | C Acc | 84,528,863 | 93,527,383 | 1.1065 |
| | E Acc | 2,192,842 | 2,427,500 | 1.1070 |
| Prudential Worldwide Strategic Real Return Fund | C Acc | 152,861,353 | 166,356,992 | 1.0883 |

PRUDENTIAL GLOBAL FUNDS ICAV

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF PARTICIPATING SHARES**

For the period from 1 January 2018 to 30 June 2018

| | Note | Prudential Global Balanced Fund USD | Prudential Global Bond Fund USD | Prudential Global Equity Fund USD | Prudential Global Fixed Income Fund* USD | Prudential Global Inflation Plus Fund USD |
|---|------|---|---|---|---|--|
| Net assets attributable to participating shareholders at the beginning of the period | | 30,266,497 | 57,025,709 | 78,201,830 | - | 57,700,606 |
| Proceeds from participating shares issued | 6 | 898,416 | 16,608,000 | 3,668,950 | 59,298,069 | 44,000 |
| Payments for redemption of participating shares | 6 | (326) | (48,589,069) | (124,000) | (2,984,000) | (345,000) |
| Net increase/(decrease) from share transactions | | 898,090 | (31,981,069) | 3,544,950 | 56,314,069 | (301,000) |
| Decrease in net assets attributable to holders of participating shares from operations | | (1,099,159) | (908,128) | (2,805,779) | (1,259,752) | (2,342,989) |
| Net assets attributable to participating shareholders at the end of the period | | 30,065,428 | 24,136,512 | 78,941,001 | 55,054,317 | 55,056,617 |

*Fund launched on 26 March 2018.

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF PARTICIPATING SHARES (continued)**

For the period from 1 January 2018 to 30 June 2018

| | Note | Prudential Worldwide Managed Fund USD | Prudential Worldwide Real Return Fund USD | Prudential Worldwide Strategic Managed Fund USD | Prudential Worldwide Strategic Real Return Fund USD |
|---|------|---|--|--|--|
| Net assets attributable to participating shareholders at the beginning of the period | | 539,548,836 | 665,490,827 | 95,954,883 | 166,356,992 |
| Proceeds from participating shares issued | 6 | 113,929,000 | 51,108,000 | 19,427,000 | 217,000 |
| Payments for redemption of participating shares | 6 | (44,592,521) | (87,253,500) | - | - |
| Net increase/(decrease) from share transactions | | 69,336,479 | (36,145,500) | 19,427,000 | 217,000 |
| Decrease in net assets attributable to holders of participating shares from operations | | (17,850,253) | (23,588,607) | (3,165,264) | (5,768,415) |
| Net assets attributable to participating shareholders at the end of the period | | 591,035,062 | 605,756,720 | 112,216,619 | 160,805,577 |

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF PARTICIPATING SHARES (continued)**

**For the period from 15 December 2016 (date of establishment)
to 31 December 2017**

| | Note | Prudential Global Balanced Fund** USD | Prudential Global Bond Fund* USD | Prudential Global Equity Fund* USD | Prudential Global Inflation Plus Fund* USD |
|---|------|---|---|---|--|
| Net assets attributable to participating shareholders at the beginning of the period | | - | - | - | - |
| Proceeds from participating shares issued | 6 | 29,754,648 | 57,614,853 | 70,648,952 | 66,048,187 |
| Payments for redemption of participating shares | 6 | (2,045,000) | (2,329,000) | (34,000) | (12,446,000) |
| Net increase from share transactions | | <u>27,709,648</u> | <u>55,285,853</u> | <u>70,614,952</u> | <u>53,602,187</u> |
| Increase in net assets attributable to holders of participating shares from operations | | <u>2,556,849</u> | <u>1,739,856</u> | <u>7,586,878</u> | <u>4,098,419</u> |
| Net assets attributable to participating shareholders at the end of the period | | <u>30,266,497</u> | <u>57,025,709</u> | <u>78,201,830</u> | <u>57,700,606</u> |

* These Funds launched on 9 June 2017.

** These Funds launched on 19 June 2017.

*** These Funds launched on 26 June 2017.

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO
HOLDERS OF PARTICIPATING SHARES (continued)**

**For the period from 15 December 2016 (date of establishment)
to 31 December 2017**

| | Note | Prudential Worldwide Managed Fund*** USD | Prudential Worldwide Real Return Fund** USD | Prudential Worldwide Strategic Managed Fund*** USD | Prudential Worldwide Strategic Real Return Fund** USD |
|---|------|--|--|---|--|
| Net assets attributable to participating shareholders at the beginning of the period | | - | - | - | - |
| Proceeds from participating shares issued | 6 | 548,073,856 | 735,433,327 | 90,412,783 | 157,365,395 |
| Payments for redemption of participating shares | 6 | (58,670,424) | (124,058,487) | (3,822,726) | (4,695,708) |
| Net increase from share transactions | | <u>489,403,432</u> | <u>611,374,840</u> | <u>86,590,057</u> | <u>152,669,687</u> |
| Increase in net assets attributable to holders of participating shares from operations | | <u>50,145,404</u> | <u>54,115,987</u> | <u>9,364,826</u> | <u>13,687,305</u> |
| Net assets attributable to participating shareholders at the end of the period | | <u>539,548,836</u> | <u>665,490,827</u> | <u>95,954,883</u> | <u>166,356,992</u> |

* These Funds launched on 9 June 2017.

** These Funds launched on 19 June 2017.

*** These Funds launched on 26 June 2017.

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

CONDENSED STATEMENT OF CASH FLOWS

For the period from 1 January 2018 to 30 June 2018

| | Prudential Global Balanced Fund USD | Prudential Global Bond Fund USD | Prudential Global Equity Fund USD | Prudential Global Fixed Income Fund* USD | Prudential Global Inflation Plus Fund USD |
|---|--|--|--|---|--|
| Cash flows from operating activities | | | | | |
| Decrease in net assets attributable to participating shareholders resulting from operations | (1,099,159) | (908,128) | (2,805,779) | (1,259,752) | (2,342,989) |
| Adjustments to reconcile decrease in net assets attributable to holders of participating shares to net cash used in operating activities | | | | | |
| Financial assets at fair value through profit or loss | 1,214,474 | 30,498,949 | 1,639,361 | (52,197,549) | 2,634,017 |
| Other receivables | (18,686) | 87,241 | (67,864) | (523,236) | (18,440) |
| Financial liabilities at fair value through profit or loss | 43,210 | 11,460 | 210,978 | - | 10,238 |
| Accrued expenses | 26,279 | (3,261) | 86,283 | 16,972 | 39,668 |
| Net cash inflows/(outflows) from operating activities | 166,118 | 29,686,261 | (937,021) | (53,963,565) | 322,494 |
| Cash flows from financing activities | | | | | |
| Proceeds from participating shares issued | 827,416 | 17,981,000 | 3,668,950 | 59,298,069 | 44,000 |
| Payments from redemption of participating shares | (326) | (48,589,069) | (124,000) | (2,793,000) | (345,000) |
| Net cash inflows/(outflows) from financing activities | 827,090 | (30,608,069) | 3,544,950 | 56,505,069 | (301,000) |
| Net increase/(decrease) in cash and margin cash | 993,208 | (921,808) | 2,607,929 | 2,541,504 | 21,494 |
| Cash and margin cash at beginning of the period | 236,085 | 1,169,745 | 2,741,771 | - | 499,331 |
| Cash and margin cash at end of the period | 1,229,293 | 247,937 | 5,349,700 | 2,541,504 | 520,825 |
| Supplemental information | | | | | |
| Interest received | 14,677 | 279,743 | 2,610 | - | 71,650 |
| Interest paid | - | (1,823) | - | (123,907) | (55) |
| Dividends received | 62,453 | 56,128 | 130,897 | - | 127,142 |
| Taxation paid | - | (11,313) | (11,360) | (31) | (1,789) |

* Fund launched on 26 March 2018.

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

CONDENSED STATEMENT OF CASH FLOWS (continued)

For the period from 1 January 2018 to 30 June 2018

| | Prudential Worldwide Managed Fund USD | Prudential Worldwide Real Return Fund USD | Prudential Worldwide Strategic Managed Fund USD | Prudential Worldwide Strategic Real Return Fund USD |
|---|---|--|--|---|
| Cash flows from operating activities | | | | |
| Decrease in net assets attributable to participating shareholders resulting from operations | (17,850,253) | (23,588,607) | (3,165,264) | (5,768,415) |
| Adjustments to reconcile decrease in net assets attributable to holders of participating shares to net cash used in operating activities | | | | |
| Financial assets at fair value through profit or loss | (51,480,291) | 42,206,384 | (15,960,312) | 5,468,953 |
| Other receivables | (387,409) | (337,478) | (61,532) | (81,196) |
| Financial liabilities at fair value through profit or loss | (30,505) | 34,384 | (5,655) | 9,994 |
| Accrued expenses | 510,680 | 472,340 | 85,356 | 118,376 |
| Net cash inflows/(outflows) from operating activities | (69,237,778) | 18,787,023 | (19,107,407) | (252,288) |
| Cash flows from financing activities | | | | |
| Proceeds from participating shares issued | 114,161,000 | 67,068,000 | 19,427,000 | 217,000 |
| Payments from redemption of participating shares | (44,328,521) | (86,066,500) | - | - |
| Net cash inflows/(outflows) from financing activities | 69,832,479 | (18,998,500) | 19,427,000 | 217,000 |
| Net increase/(decrease) in cash and margin cash | 594,701 | (211,477) | 319,593 | (35,288) |
| Cash and margin cash at beginning of the period | 2,565,399 | 6,463,455 | 417,255 | 1,451,071 |
| Cash and margin cash at end of the period | 3,160,100 | 6,251,978 | 736,848 | 1,415,783 |
| Supplemental information | | | | |
| Interest received | 350,404 | 325,833 | 58,125 | 74,555 |
| Interest paid | (1,130) | (2,018) | (2,949) | (167) |
| Dividends received | 547,915 | 948,829 | 80,139 | 216,358 |
| Taxation paid | - | (1,238) | - | - |

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

CONDENSED STATEMENT OF CASH FLOWS (continued)

For the period from 15 December 2016 (date of establishment) to 31 December 2017

| | Prudential Global Balanced Fund** USD | Prudential Global Bond Fund* USD | Prudential Global Equity Fund* USD | Prudential Global Inflation Plus Fund* USD |
|---|--|---|---|---|
| Cash flows from operating activities | | | | |
| Increase in net assets attributable to participating shareholders resulting from operations | 2,556,849 | 1,739,856 | 7,586,878 | 4,098,419 |
| Adjustments to reconcile increase in net assets attributable to holders of participating shares to net cash used in operating activities | | | | |
| Financial assets at fair value through profit or loss | (30,043,639) | (54,386,837) | (75,494,866) | (57,099,949) |
| Other receivables | (15,169) | (162,731) | (43,533) | (168,772) |
| Financial liabilities at fair value through profit or loss | | | | |
| Accrued expenses | 28,396 | 66,604 | 78,340 | 67,446 |
| Net cash outflows from operating activities | (27,473,563) | (52,743,108) | (67,873,181) | (53,102,856) |
| Cash flows from financing activities | | | | |
| Proceeds from participating shares issued | 29,754,648 | 56,241,853 | 70,648,952 | 66,048,187 |
| Payments from redemption of participating shares | (2,045,000) | (2,329,000) | (34,000) | (12,446,000) |
| Net cash inflows from financing activities | 27,709,648 | 53,912,853 | 70,614,952 | 53,602,187 |
| Net increase in cash and margin cash | 236,085 | 1,169,745 | 2,741,771 | 499,331 |
| Cash and margin cash at beginning of the period | - | - | - | - |
| Cash and margin cash at end of the period | 236,085 | 1,169,745 | 2,741,771 | 499,331 |
| Supplemental information | | | | |
| Interest received | 14,245 | 72,981 | - | 13,514 |
| Interest paid | (475) | (4,299) | - | (2,685) |
| Dividends received | 33,280 | 198,274 | 132,155 | 184,612 |
| Taxation paid | (614) | (487) | (3,067) | (578) |

* These Funds launched on 9 June 2017.

** These Funds launched on 19 June 2017.

*** These Funds launched on 26 June 2017.

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

CONDENSED STATEMENT OF CASH FLOWS (continued)

For the period from 15 December 2016 (date of establishment) to 31 December 2017

| | Prudential Worldwide Managed Fund*** USD | Prudential Worldwide Real Return Fund** USD | Prudential Worldwide Strategic Managed Fund*** USD | Prudential Worldwide Strategic Real Return Fund** USD |
|---|---|--|---|--|
| Cash flows from operating activities | | | | |
| Increase in net assets attributable to participating shareholders resulting from operations | 50,145,404 | 54,115,987 | 9,364,826 | 13,687,305 |
| Adjustments to reconcile increase in net assets attributable to holders of participating shares to net cash used in operating activities | | | | |
| Financial assets at fair value through profit or loss | (547,008,404) | (659,140,373) | (95,573,325) | (164,970,560) |
| Other receivables | (244,141) | (325,119) | (46,213) | (79,755) |
| Financial liabilities at fair value through profit or loss | | | | |
| Accrued expenses | 11,920,108 | 16,449,120 | 81,910 | 144,394 |
| Net cash outflows from operating activities | (485,187,033) | (588,900,385) | (86,172,802) | (151,218,616) |
| Cash flows from financing activities | | | | |
| Proceeds from participating shares issued | 546,422,856 | 719,422,327 | 90,412,783 | 157,365,395 |
| Payments from redemption of participating shares | (58,670,424) | (124,058,487) | (3,822,726) | (4,695,708) |
| Net cash inflows from financing activities | 487,752,432 | 595,363,840 | 86,590,057 | 152,669,687 |
| Net increase in cash and margin cash | 2,565,399 | 6,463,455 | 417,255 | 1,451,071 |
| Cash and margin cash at beginning of the period | - | - | - | - |
| Cash and margin cash at end of the period | 2,565,399 | 6,463,455 | 417,255 | 1,451,071 |
| Supplemental information | | | | |
| Interest received | 288,195 | 316,333 | 53,726 | 71,816 |
| Interest paid | (1,473) | (19,191) | - | (3,277) |
| Dividends received | 294,420 | 351,067 | 53,938 | 91,806 |
| Taxation paid | - | (11,588) | - | (3,555) |

* These Funds launched on 9 June 2017.

** These Funds launched on 19 June 2017.

*** These Funds launched on 26 June 2017.

The accompanying notes are an integral part of these financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS

For the period from 1 January 2018 to 30 June 2018

Note 1. General information

Prudential Global Funds ICAV (the "ICAV") is an Irish Collective Asset-Management Vehicle created with limited liability and variable capital, which may have closed-ended, limited liquidity and open ended funds. The ICAV is supervised by the Central Bank of Ireland (the "Central Bank") and was registered as a Retail Investor Alternative Fund and an Irish Collective Asset-Management Vehicle pursuant to Chapter 1 of the Irish Collective Asset-Managed Vehicles Act 2015 (the "ICAV Act") on 15 December 2016 and was authorised by the Central Bank pursuant to Chapter 2 of the ICAV Act on 26 May 2017.

The ICAV is structured in the form of an umbrella fund with segregated liability between the funds and as at 30 June 2018 consists of nine constituent funds, (the "Funds"):

| Fund name | Launch date |
|---|--------------------|
| Prudential Global Bond Fund | 9 June 2017 |
| Prudential Global Equity Fund | 9 June 2017 |
| Prudential Global Fixed Income Fund | 26 March 2018 |
| Prudential Global Inflation Plus Fund | 9 June 2017 |
| Prudential Global Balanced Fund | 19 June 2017 |
| Prudential Worldwide Real Return Fund | 19 June 2017 |
| Prudential Worldwide Strategic Real Return Fund | 19 June 2017 |
| Prudential Worldwide Managed Fund | 26 June 2017 |
| Prudential Worldwide Strategic Managed Fund | 26 June 2017 |

Note 2. Summary of significant accounting policies

Basis of preparation

These condensed unaudited financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"). Specifically these financial statements have been prepared in accordance with IAS (International Accounting Standard) 34: Interim Financial Reporting. The accounting policies used in the preparation of these financial statements are consistent with those used in the ICAV's most recent annual financial statements for the financial period ended 31 December 2017. The condensed interim financial statements as at 30 June 2018 are unaudited. We note that the statutory auditor's report in the audited period end financial statements as at 31 December 2017 was unqualified.

These financial statements do not contain all of the information and disclosures required in the annual financial statements and should be read in conjunction with the annual audited financial statements of the ICAV for the financial period ended 31 December 2017 which were prepared in accordance with IFRS as adopted by the EU, Irish Statute comprising the ICAV Act and the European Union (Alternative Investment Fund Managers) Regulation 2013 and the Commission Delegated Regulation (EU) No. 231/2013. The same accounting policies and methods of computation have been followed in these financial statements as were applied in the preparation of the ICAV's annual financial statements with the exception of adopting IFRS9 "Financial Instruments".

IFRS 9 "Financial Instruments" ("IFRS 9") replaces the provisions of IAS 39 that relate to the recognition, classification and measurement of financial instruments, including derecognition and impairment of such financial instruments. The Directors have determined that in order for the financial statements to give a true and fair view it is necessary to fair value all financial instruments through profit or loss as permitted by IFRS 9 since all financial instruments are managed on a fair value basis. Therefore financial instrument classification remains consistent with the policies of the most recent annual audited financial statements.

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS

For the period from 15 December 2016 (date of establishment) to 31 December 2017

Note 2. Summary of significant accounting policies (continued)

IFRS 9 became effective for periods beginning on or after 1 January 2018. IFRS 9 largely retains the existing requirements of IAS 39 for the recognition, classification and measurement of financial instruments. However, as it specifically relates to financial assets, the following categories included in IAS 39; held to maturity, loans and receivables and available for sale, are no longer available under IFRS 9.

The adoption of IFRS 9 has not had a significant effect on the ICAV's accounting policies relating to financial liabilities and derivative financial instruments (for derivatives that are used as hedging instruments). Under IFRS 9, on initial recognition, a financial asset is classified as measured at: amortised cost; Fair value through other comprehensive income ("FVOCI") or fair value through profit or loss ("FVTPL"). The classification of financial assets under IFRS 9 is generally based on the business model in which a financial asset is managed and on its contractual cash flow characteristics.

The Directors have determined that in order for the financial statements to give a true and fair view it is necessary to fair value all financial instruments through profit or loss as permitted by IFRS 9, as all financial instruments are managed on a fair value basis. Therefore there is no change to classifications when compared to the most recent annual audited financial statements.

The financial statements have been prepared on a going concern basis and under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires the Board of Directors to exercise its judgement in the process of applying the ICAV's accounting policies.

Standards and interpretations applicable to future reporting periods

There are no standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the ICAV.

Functional and presentational currency

Items included in each Fund's financial statements are measured using the currency of the primary economic environment in which the relevant Fund operates (the "functional currency"). This is the US Dollar ("USD"), which reflects the fact that the Funds' shareholders invest in USD, purchases and sales of financial assets and liabilities are made in USD, active share classes are in USD and the majority of the investments held by each Fund are denominated in USD. The ICAV has also adopted the functional currency as the presentation currency of each of the Funds.

Transactions in foreign currencies are translated into the functional currency at the exchange rate at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency of the Fund at the exchange rate at that date.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency of the Fund at the exchange rate at the date on which fair value was determined.

Any foreign currency differences arising on retranslation are recognised in the Condensed Statement of Comprehensive Income as a component of net loss on investments, including those arising on financial instruments at fair value through profit or loss ("FVTPL"), which are recognised as a component of net loss on investments at FVTPL.

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 3. Taxation

Under current law and practice, the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a 'chargeable event'. A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the ICAV in respect of chargeable events in respect of:

a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the ICAV, or the ICAV has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) certain exempted Irish tax resident shareholders who have provided the ICAV with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the ICAV may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the ICAV or its shareholders.

Note 4. Financial derivative instruments and efficient portfolio management

The Funds may use certain financial derivative instruments ("FDIs") for the purpose of efficient portfolio management ("EPM"), hedging and investment purposes, including a range of futures contracts, forward foreign currency exchange contracts, swaps and options, subject to the restrictions and limitations laid down by the Central Bank, Alternative Investment Fund ("AIF") Rulebook, the ICAV's prospectus and the Funds' supplements.

During the period ended 30 June 2018 and the period ended 31 December 2017, the Funds entered into futures contracts for investment purposes. The counterparties to the futures contracts are disclosed on each Fund's Schedule of Investments.

Forward foreign currency exchange contracts were utilised by the Funds for efficient portfolio management purposes during the period ended 30 June 2018 and the period ended 31 December 2017. The counterparties to the forward foreign currency exchange contracts are disclosed on each Fund's Schedule of Investments.

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 5. Fees

Depository and Administrator Fees

The ICAV has appointed State Street Custodial Services (Ireland) Limited, (the "Depository") as depository of its assets pursuant to the Depository Agreement and State Street Fund Services (Ireland) Limited as administrator, registrar and transfer agent, (the "Administrator") of the ICAV pursuant to the Administration Agreement.

The ICAV shall pay the Depository a base trustee fee up to a maximum of 0.05% per annum of the NAV of each Fund accrued daily and payable monthly in arrears.

The ICAV shall pay the Administrator (including all fees payable to the transfer agent) a base fee which shall not exceed 0.40% per annum of the NAV of each Fund. The Administrator's fees will be accrued daily and payable monthly in arrears.

The Depository and Administrator will also be entitled to be reimbursed for their reasonable out of pocket expenses from the assets of each Fund in respect of which such charges and expenses were incurred. The Depository is further entitled to be reimbursed any sub-custody fees and expenses, at normal commercial rates. The Depository earned USD 197,466 during the period and USD 285,258 (31 December 2017: USD 189,792) was outstanding at the period end. The Administrator earned USD 297,858 during the period and USD 558,450 (31 December 2017: USD 285,215) was outstanding at the period end.

Note 6. Participating shares

Authorised

The authorised share capital of the ICAV is two subscriber shares of EUR 1.00 each and 1,000,000,000,000,000 shares of no par value initially designated as unclassified shares. The Directors have the power to issue all of the shares of the ICAV on such terms as they think fit.

Subscriber Shares

The issued share capital of the ICAV as at the date of authorisation of the ICAV by the Central Bank was EUR 2.00 represented by two shares (the subscriber shares) issued for the purposes of the registration of the ICAV at an issue price of EUR 1 per share. As at 31 December 2017, the subscriber shares were held by Goodbody Subscriber One Limited and Goodbody Subscriber Two Limited. On 3 January 2018, the subscriber shares were transferred to Prudential Portfolio Managers (South Africa) (Pty) Ltd and M&G Limited. The subscriber shares do not form part of the NAV of the ICAV and are only disclosed by way of this note.

Redeemable Participating Shares

Each of the redeemable participating shares entitles the holder to attend and vote at meetings of the ICAV and to participate equally in the profits and assets of the Fund to which the shares relate, subject to any differences between fees, charges and expenses applicable to different classes. Each shareholder shall have one vote for each whole share held. The liability of the shareholders shall be limited to the amount, if any, unpaid on the shares respectively held by them. Minimum subscription and redemption amounts are specified in the relevant supplement for each Fund.

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 6. Participating shares (continued)

Share transactions

The following tables represent the movements in the number of participating shares during the period ended 30 June 2018.

| | Prudential Global Balanced Fund | | Prudential Global Bond Fund | |
|-------------------------------|--|--------------------|--|--------------------|
| | Class B Acc | Class C Acc | Class B Acc | Class C Acc |
| Shares at beginning of period | 602,327 | 27,149,342 | 1,098 | 55,174,706 |
| Shares issued | 429,650 | 409,971 | - | 16,049,437 |
| Shares redeemed | (296) | - | - | (46,790,830) |
| Shares at end of period | <u>1,031,681</u> | <u>27,559,313</u> | <u>1,098</u> | <u>24,433,313</u> |

| | USD | USD | USD | USD |
|---|------------|------------|------------|--------------|
| Proceeds from participating shares issued | 453,416 | 445,000 | - | 16,608,000 |
| Payments for redemption of participating shares | (326) | - | - | (48,589,069) |

| | Prudential Global Equity Fund | | Prudential Global Fixed Income Fund | |
|-------------------------------|--|--------------------|--|-------------------|
| | Class B Acc | Class C Acc | Class C Acc | |
| Shares at beginning of period | 1,112 | 70,129,365 | | - |
| Shares issued | 266,432 | 2,992,225 | | 59,337,927 |
| Shares redeemed | - | (111,221) | | (3,051,672) |
| Shares at end of period | <u>267,544</u> | <u>73,010,369</u> | | <u>56,286,255</u> |

| | USD | USD | USD |
|---|------------|------------|-------------|
| Proceeds from participating shares issued | 284,950 | 3,384,000 | 59,298,069 |
| Payments for redemption of participating shares | - | (124,000) | (2,984,000) |

| | Prudential Global Inflation Plus Fund | | Prudential Worldwide Managed Fund | |
|-------------------------------|--|--------------------|--|--------------------|
| | Class B Acc | Class C Acc | Class C Acc | Class E Acc |
| Shares at beginning of period | 1,104 | 53,911,524 | 449,845,809 | 37,541,851 |
| Shares issued | - | 41,054 | 93,335,033 | 9,421,641 |
| Shares redeemed | - | (325,135) | (38,967,914) | (1,594,804) |
| Shares at end of period | <u>1,104</u> | <u>53,627,443</u> | <u>504,212,928</u> | <u>45,368,688</u> |

| | USD | USD | USD | USD |
|---|------------|------------|--------------|-------------|
| Proceeds from participating shares issued | - | 44,000 | 103,543,000 | 10,386,000 |
| Payments for redemption of participating shares | - | (345,000) | (42,852,521) | (1,740,000) |

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 6. Participating shares (continued)

Share transactions (continued)

| | Prudential Worldwide Real Return Fund Class C Acc | Prudential Worldwide Strategic Managed Fund Class C Acc | Class E Acc |
|-------------------------------|--|--|--------------------|
| Shares at beginning of period | 611,240,086 | 84,528,863 | 2,192,842 |
| Shares issued | 46,857,055 | 17,704,114 | - |
| Shares redeemed | (81,365,323) | - | - |
| Shares at end of period | <u>576,731,818</u> | <u>102,232,977</u> | <u>2,192,842</u> |

| | USD | USD | USD |
|---|--------------|------------|------------|
| Proceeds from participating shares issued | 51,108,000 | 19,427,000 | - |
| Payments for redemption of participating shares | (87,253,500) | - | - |

| | Prudential Worldwide Strategic Real Return Fund Class C Acc |
|-------------------------------|--|
| Shares at beginning of period | 152,861,353 |
| Shares issued | 199,439 |
| Shares redeemed | - |
| Shares at end of period | <u>153,060,792</u> |

| | USD |
|---|------------|
| Proceeds from participating shares issued | 217,000 |
| Payments for redemption of participating shares | - |

The following tables represent the movements in the number of participating shares during the period ended 31 December 2017.

| | Prudential Global Balanced Fund Class B Acc | Class C Acc | Prudential Global Bond Fund Class B Acc | Class C Acc |
|-------------------------------|--|--------------------|--|--------------------|
| Shares at beginning of period | - | - | - | - |
| Shares issued | 602,327 | 29,126,038 | 1,098 | 57,466,983 |
| Shares redeemed | - | (1,976,696) | - | (2,292,277) |
| Shares at end of period | <u>602,327</u> | <u>27,149,342</u> | <u>1,098</u> | <u>55,174,706</u> |

| | USD | USD | USD | USD |
|---|------------|-------------|------------|-------------|
| Proceeds from participating shares issued | 628,381 | 29,126,267 | 1,100 | 57,613,753 |
| Payments for redemption of participating shares | - | (2,045,000) | - | (2,329,000) |

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 6. Participating shares (continued)

Share transactions (continued)

| | Prudential Global Equity Fund | | Prudential Global Inflation Plus Fund | |
|---|--|--------------------|--|--------------------|
| | Class B Acc | Class C Acc | Class B Acc | Class C Acc |
| Shares at beginning of period | - | - | - | - |
| Shares issued | 1,112 | 70,163,297 | 1,104 | 65,981,177 |
| Shares redeemed | - | (33,932) | - | (12,069,653) |
| Shares at end of period | <u>1,112</u> | <u>70,129,365</u> | <u>1,104</u> | <u>53,911,524</u> |
| | USD | USD | USD | USD |
| Proceeds from participating shares issued | 1,100 | 70,647,852 | 1,100 | 66,047,087 |
| Payments for redemption of participating shares | - | (34,000) | - | (12,446,000) |
| | Prudential Worldwide Managed Fund | | Prudential Worldwide Real Return Fund | |
| | Class C Acc | Class E Acc | Class C Acc | |
| Shares at beginning of period | - | - | - | |
| Shares issued | 497,600,265 | 45,918,358 | 731,760,987 | |
| Shares redeemed | (47,754,456) | (8,376,507) | (120,520,901) | |
| Shares at end of period | <u>449,845,809</u> | <u>37,541,851</u> | <u>611,240,086</u> | |
| | USD | USD | USD | |
| Proceeds from participating shares issued | 500,410,613 | 47,663,243 | 735,433,327 | |
| Payments for redemption of participating shares | (49,878,424) | (8,792,000) | (124,058,487) | |
| | Prudential Worldwide Strategic Managed Fund | | Prudential Worldwide Strategic Real Return Fund | |
| | Class C Acc | Class E Acc | Class C Acc | |
| Shares at beginning of period | - | - | - | |
| Shares issued | 88,221,998 | 2,192,842 | 157,372,887 | |
| Shares redeemed | (3,693,135) | - | (4,511,534) | |
| Shares at end of period | <u>84,528,863</u> | <u>2,192,842</u> | <u>152,861,353</u> | |
| | USD | USD | USD | |
| Proceeds from participating shares issued | 88,219,981 | 2,192,802 | 157,365,395 | |
| Payments for redemption of participating shares | (3,822,726) | - | (4,695,708) | |

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 6. Participating shares (continued)

Significant shareholders

The following table details the number of shareholders with significant holdings of at least 20% of the relevant Funds and the aggregate value and percentage of that holding as at 30 June 2018.

| Fund | Number of Shareholders | Number of Shares | Value of Holding USD | Holding % of Fund |
|---|-------------------------------|-------------------------|-----------------------------|--------------------------|
| Prudential Global Balanced Fund | 1 | 27,491,364 | 28,932,708 | 96.23 |
| Prudential Global Bond Fund | 1 | 24,433,313 | 24,135,446 | 99.99 |
| Prudential Global Equity Fund | 3 | 73,010,369 | 78,660,130 | 99.64 |
| Prudential Global Fixed Income Fund* | 2 | 33,289,679 | 32,561,068 | 59.14 |
| Prudential Global Inflation Plus Fund | 1 | 47,908,531 | 49,184,287 | 89.33 |
| Prudential Worldwide Managed Fund | 1 | 275,675,282 | 296,442,728 | 50.16 |
| Prudential Worldwide Real Return Fund | 1 | 455,275,695 | 478,188,355 | 78.94 |
| Prudential Worldwide Strategic Managed Fund | 1 | 102,232,977 | 109,857,922 | 97.90 |
| Prudential Worldwide Strategic Real Return Fund | 1 | 149,384,249 | 156,942,943 | 97.60 |

The following table details the number of shareholders with significant holdings of at least 20% of the relevant Funds and the aggregate value and percentage of that holding as at 31 December 2017.

| Fund | Number of Shareholders | Number of Shares | Value of Holding USD | Holding % of Fund |
|---|-------------------------------|-------------------------|-----------------------------|--------------------------|
| Prudential Global Balanced Fund | 1 | 27,149,342 | 29,622,648 | 97.83 |
| Prudential Global Bond Fund | 2 | 35,494,465 | 36,683,530 | 63.40 |
| Prudential Global Equity Fund | 3 | 70,129,364 | 78,201,254 | 99.99 |
| Prudential Global Inflation Plus Fund | 1 | 47,992,448 | 51,366,317 | 89.00 |
| Prudential Worldwide Managed Fund | 1 | 236,595,354 | 261,911,056 | 47.65 |
| Prudential Worldwide Real Return Fund | 1 | 499,618,331 | 543,984,439 | 81.74 |
| Prudential Worldwide Strategic Managed Fund | 1 | 84,528,863 | 93,531,187 | 97.47 |
| Prudential Worldwide Strategic Real Return Fund | 1 | 149,384,249 | 162,574,879 | 97.73 |

*Fund launched on 26 March 2018.

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 7. Related party transactions

Alternative Investment Fund Manager

The Funds have appointed PGF Management Company (Ireland) Limited, an Alternative Investment Management Company in Ireland, as the Alternative Investment Fund Manager ("AIFM").

The AIFM will be entitled to receive out of the assets of each Fund an annual management fee in respect of each share class as set out in the table below.

| Fund Name | % of the NAV of the Fund | | |
|---|--------------------------|-------------|-------------|
| | Class B Acc | Class C Acc | Class E Acc |
| Prudential Global Balanced Fund | 0.75% | 0.65% | - |
| Prudential Global Bond Fund | 0.60% | 0.50% | - |
| Prudential Global Equity Fund | 0.75% | 0.65% | - |
| Prudential Global Fixed Income Fund | - | 0.50% | - |
| Prudential Global Inflation Plus Fund | 0.75% | 0.65% | - |
| Prudential Worldwide Managed Fund | - | 0.65% | 0.55% |
| Prudential Worldwide Real Return Fund | - | 0.65% | - |
| Prudential Worldwide Strategic Managed Fund | - | 0.65% | 0.55% |
| Prudential Worldwide Strategic Real Return Fund | - | 0.65% | - |

The AIFM shall be responsible for discharging the fees of M&G Investment Management Limited, the Investment Manager and the fees of Prudential Portfolio Managers Unit Trusts Limited, the Distributor.

Such fees shall accrue and be calculated on each dealing day and be payable monthly in arrears.

The AIFM and delegates of the AIFM will also be entitled to be reimbursed out of the assets of the Funds for all their own reasonable out of pocket costs and expenses.

AIFM fees

The AIFM earned USD 5,718,322 during the period of which USD 901,943 (31 December 2017: USD 820,386) was outstanding at the period end.

Rebate

In order to avoid the double charging of fees on cross investments in other funds managed by the Investment Manager, the Investment Manager has agreed to rebate the full amount of investment management fees charged on such cross investments in other funds to the Funds. The rebate amount is shown in the Condensed Statement of Comprehensive Income under Rebate.

Investment Manager

The AIFM has appointed M&G Investment Management Limited as the Investment Manager (the "Investment Manager") of the Funds to provide discretionary investment management services to the Funds pursuant to an Investment Management Agreement. The Investment Manager is authorised and regulated by the Financial Conduct Authority.

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 7. Related party transactions (continued)

Distributor

Prudential Portfolio Managers Unit Trusts Limited has been appointed to act as distributor (the "Distributor") of the Funds pursuant to a Distribution Agreement and will promote the distribution and marketing of the shares.

The Distributor has authority pursuant to the Distribution Agreement to delegate some or all of its duties as distributor to sub-distributors in accordance with the requirements of the Central Bank, only with the prior consent of the Funds in writing. The Distributor is regulated by the South African Financial Sector Conduct Authority (FSCA).

Fees of the Distributor, sub-distributors and paying agents will be borne by the AIFM.

Directors' interests

The Directors will be entitled to remuneration for their services as directors provided however that the aggregate emoluments of Directors in respect of any twelve month accounting period shall not exceed EUR 60,000 per director or such higher amount as may be approved by the Board of Directors. The Directors will be entitled to be reimbursed for their reasonable out of pocket expenses incurred in discharging their duties as directors. All directors of the ICAV are also directors of the AIFM.

Mr. Frank Connolly is a senior consultant with KB Associates, a firm which provides a range of advisory and project management services to the ICAV to the value of USD 3,018 for the period ended 30 June 2018 of which USD Nil (31 December 2017: USD 861) was outstanding at the period end, he is also a Director of the AIFM. Mr. Bernard Fick and Ms. Meagen Burnett are employed by Prudential Investment Managers S.A. and Mr. Pieter Hugo is employed by Prudential Portfolio Managers Unit Trusts Limited. Mr. Matthias Doerscher was an employee of M&G International Investments Limited until 31 July 2018. On 1 August 2018, M&G International Investments Limited merged with M&G International Investments S.A. and Mr. Doerscher is now currently employed by this entity. All of these Prudential and M&G entities are affiliates of the ICAV's Investment Manager and the AIFM.

Directors' fees

The Directors of the ICAV earned fees of USD 9,057 during the period, of which USD 418 (31 December 2017: USD 306) was outstanding at the period end.

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 7. Related party transactions (continued)

Transactions with other related parties

As at 30 June 2018, all shares in the Funds are held by investments funds managed by or discretionary clients of Prudential Investment Managers SA.

| Name of Fund | Holdings as at 31 December 2017 | Purchases during the period | Sales during the period | Holdings as at 30 June 2018 |
|---|--|-----------------------------------|-------------------------------|-----------------------------------|
| Prudential Global Balanced Fund | 27,751,669 | 839,621 | (296) | 28,590,994 |
| Prudential Global Bond Fund | 55,175,804 | 16,049,437 | (46,790,830) | 24,434,411 |
| Prudential Global Equity Fund | 70,130,477 | 3,258,657 | (111,221) | 73,277,913 |
| Prudential Global Fixed Income Fund* | - | 59,337,927 | (3,051,672) | 56,286,255 |
| Prudential Global Inflation Plus Fund | 53,912,628 | 41,054 | (325,135) | 53,628,547 |
| Prudential Worldwide Managed Fund | 487,387,660 | 102,756,674 | (40,562,718) | 549,581,616 |
| Prudential Worldwide Real Return Fund | 611,240,086 | 46,857,055 | (81,365,323) | 576,731,818 |
| Prudential Worldwide Strategic Managed Fund | 86,721,705 | 17,704,114 | - | 104,425,819 |
| Prudential Worldwide Strategic Real Return Fund | 152,961,353 | 199,439 | - | 153,060,792 |

As at 31 December 2017, all shares in the Funds are held by investments funds managed by or discretionary clients of Prudential Investment Managers SA.

| Name of Fund | Purchases during the period | Sales during the period | Holdings as at 31 December 2017 |
|---|-----------------------------------|-------------------------------|---------------------------------------|
| Prudential Global Balanced Fund | 29,728,365 | (1,976,696) | 27,751,669 |
| Prudential Global Bond Fund | 57,468,081 | (2,292,277) | 55,175,804 |
| Prudential Global Equity Fund | 70,164,409 | (33,932) | 70,130,477 |
| Prudential Global Inflation Plus Fund | 65,982,281 | (12,069,653) | 53,912,628 |
| Prudential Worldwide Managed Fund | 543,518,623 | (56,130,963) | 487,387,660 |
| Prudential Worldwide Real Return Fund | 731,760,987 | (120,520,901) | 611,240,086 |
| Prudential Worldwide Strategic Managed Fund | 90,414,840 | (3,693,135) | 86,721,705 |
| Prudential Worldwide Strategic Real Return Fund | 157,372,887 | (4,511,534) | 152,961,353 |

*Fund launched on 26 March 2018.

As at 30 June 2018, the Funds had made the following investments in other Collective Investment Schemes managed by the Investment Manager.

| Name of Fund | Fair value at 30 June 2018 USD |
|--|--------------------------------------|
| Prudential Global Balanced Fund subscribed in M&G Investment Funds 1 | 6,189,714 |
| Prudential Global Balanced Fund subscribed in M&G Investment Funds 3 | 1,574,398 |
| Prudential Global Balanced Fund subscribed in M&G Investment Funds 7 | 4,144,313 |
| Prudential Global Balanced Fund subscribed in M&G Lux Investment Funds 1 | 587,285 |
| Prudential Global Balanced Fund subscribed in M&G Pan European Select Smaller Companies Fund | 1,147,725 |
| Prudential Global Balanced Fund subscribed in M&G Strategic Corporate Bond Fund | 181,361 |
| Prudential Global Balanced Fund subscribed in European Specialist Investment Funds – M&G Global Credit Investment Fund | 1,723,269 |
| Prudential Global Balanced Fund subscribed in Eastspring Investments – US Investment Grade Bond Fund | 2,295,065 |

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 7. Related party transactions (continued)

Transactions with other related parties (continued)

| Name of Fund | Fair value at 30 June 2018 USD |
|---|--------------------------------------|
| Prudential Global Bond Fund subscribed in M&G Lux Investment Funds 1 | 1,449,109 |
| Prudential Global Bond Fund subscribed in M&G Strategic Corporate Bond Fund | 1,930,044 |
| Prudential Global Bond Fund subscribed in European Specialist Investment Funds - M&G Global Credit Investment Fund | 3,911,911 |
| Prudential Global Bond Fund subscribed in Eastspring Investments – US Investment Grade Bond Fund | 4,271,696 |
| Prudential Global Equity Fund subscribed in M&G Investment Funds 1 | 21,246,555 |
| Prudential Global Equity Fund subscribed in M&G Investment Funds 3 | 806,257 |
| Prudential Global Equity Fund subscribed in M&G Investment Funds 7 | 14,528,844 |
| Prudential Global Equity Fund subscribed in M&G Pan European Select Smaller Companies Fund | 3,685,911 |
| Prudential Global Inflation Plus Fund subscribed in M&G Investment Funds 1 | 8,509,444 |
| Prudential Global Inflation Plus Fund subscribed in M&G Investment Funds 3 | 2,890,607 |
| Prudential Global Inflation Plus Fund subscribed in M&G Investment Funds 7 | 4,193,807 |
| Prudential Global Inflation Plus Fund subscribed in M&G Lux Investment Funds 1 | 2,772,932 |
| Prudential Global Inflation Plus Fund subscribed in M&G Pan European Select Smaller Companies Fund | 1,402,358 |
| Prudential Global Inflation Plus Fund subscribed in M&G Strategic Corporate Bond Fund | 1,052,126 |
| Prudential Global Inflation Plus Fund subscribed in European Specialist Investment Funds - M&G Global Credit Investment Fund | 8,157,469 |
| Prudential Global Inflation Plus Fund subscribed in Eastspring Investments – US Investment Grade Bond Fund | 9,545,061 |
| Prudential Worldwide Managed Fund subscribed in M&G Investment Funds 1 | 144,034,716 |
| Prudential Worldwide Managed Fund subscribed in M&G Investment Funds 3 | 12,296,541 |
| Prudential Worldwide Managed Fund subscribed in M&G Investment Funds 7 | 74,959,563 |
| Prudential Worldwide Managed Fund subscribed in M&G Lux Investment Funds 1 | 12,388,402 |
| Prudential Worldwide Managed Fund subscribed in M&G Pan European Select Smaller Companies Fund | 20,150,876 |
| Prudential Worldwide Managed Fund subscribed in European Specialist Investment Funds - M&G Global Credit Investment Fund | 6,947,617 |
| Prudential Worldwide Managed Fund subscribed in Eastspring Investments - US Investment Grade Bond Fund | 19,963,855 |

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 7. Related party transactions (continued)

Transactions with other related parties (continued)

| Name of Fund | Fair value at 30 June 2018 USD |
|--|--------------------------------------|
| Prudential Worldwide Real Return Fund subscribed in M&G Investment Funds 1 | 118,405,510 |
| Prudential Worldwide Real Return Fund subscribed in M&G Investment Funds 3 | 38,528,653 |
| Prudential Worldwide Real Return Fund subscribed in M&G Investment Funds 7 | 72,439,745 |
| Prudential Worldwide Real Return Fund subscribed in M&G Lux Investment Funds 1 | 13,543,433 |
| Prudential Worldwide Real Return Fund subscribed in M&G Pan European Select Smaller Companies Fund | 15,967,650 |
| Prudential Worldwide Real Return Fund subscribed in M&G Strategic Corporate Bond Fund | 7,000,768 |
| Prudential Worldwide Real Return Fund subscribed in European Specialist Investment Funds - M&G Global Credit Investment Fund | 36,615,918 |
| Prudential Worldwide Real Return Fund subscribed in Eastspring Investments – US Investment Grade Bond Fund | 79,607,455 |
| Prudential Worldwide Strategic Managed Fund subscribed in M&G Investment Funds 1 | 27,376,538 |
| Prudential Worldwide Strategic Managed Fund subscribed in M&G Investment Funds 3 | 2,104,643 |
| Prudential Worldwide Strategic Managed Fund subscribed in M&G Investment Funds 7 | 15,185,571 |
| Prudential Worldwide Strategic Managed Fund subscribed in M&G Lux Investment Funds 1 | 2,168,215 |
| Prudential Worldwide Strategic Managed Fund subscribed in M&G Pan European Select Smaller Companies Fund | 3,873,157 |
| Prudential Worldwide Strategic Managed Fund subscribed in European Specialist Investment Funds - M&G Global Credit Investment Fund | 1,340,889 |
| Prudential Worldwide Strategic Managed Fund subscribed in Eastspring Investments – US Investment Grade Bond Fund | 3,835,333 |
| Prudential Worldwide Strategic Real Return Fund subscribed in M&G Investment Funds 1 | 31,359,417 |
| Prudential Worldwide Strategic Real Return Fund subscribed in M&G Investment Funds 3 | 10,811,261 |
| Prudential Worldwide Strategic Real Return Fund subscribed in M&G Investment Funds 7 | 18,124,503 |
| Prudential Worldwide Strategic Real Return Fund subscribed in M&G Lux Investment Funds 1 | 3,251,730 |
| Prudential Worldwide Strategic Real Return Fund subscribed in M&G Pan European Select Smaller Companies Fund | 3,767,611 |
| Prudential Worldwide Strategic Real Return Fund subscribed in M&G Strategic Corporate Bond Fund | 1,816,482 |
| Prudential Worldwide Strategic Real Return Fund subscribed in European Specialist Investment Funds - M&G Global Credit Investment Fund | 9,459,076 |
| Prudential Worldwide Strategic Real Return Fund subscribed in Eastspring Investments - US Investment Grade Bond Fund | 22,121,251 |

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 7. Related party transactions (continued)

Transactions with other related parties (continued)

As at 31 December 2017, the Funds had made the following investments in other Collective Investment Schemes managed by the Investment Manager.

| Name of Fund | Fair value at 31 December 2017 USD |
|---|--|
| Prudential Global Balanced Fund subscribed in M&G Investment Funds 1 | 7,649,548 |
| Prudential Global Balanced Fund subscribed in M&G Investment Funds 3 | 1,621,800 |
| Prudential Global Balanced Fund subscribed in M&G Investment Funds 7 | 4,337,751 |
| Prudential Global Balanced Fund subscribed in M&G Lux Investment Funds 1 | 618,043 |
| Prudential Global Balanced Fund subscribed in M&G Strategic Corporate Bond Fund | 190,866 |
| Prudential Global Balanced Fund subscribed in European Specialist Investment Funds - M&G Global Credit Investment Fund | 1,698,608 |
| Prudential Global Balanced Fund subscribed in Eastspring Investments - US Investment Grade Bond Fund | 2,284,810 |
| Prudential Global Bond Fund subscribed in M&G Investment Funds 3 | 9,992,301 |
| Prudential Global Bond Fund subscribed in M&G Lux Investment Funds 1 | 3,252,373 |
| Prudential Global Bond Fund subscribed in M&G Strategic Corporate Bond Fund | 4,454,719 |
| Prudential Global Bond Fund subscribed in European Specialist Investment Funds - M&G Global Credit Investment Fund | 10,032,339 |
| Prudential Global Bond Fund subscribed in Eastspring Investments - US Investment Grade Bond Fund | 10,391,092 |
| Prudential Global Equity Fund subscribed in M&G Investment Funds 1 | 29,721,378 |
| Prudential Global Equity Fund subscribed in M&G Investment Funds 3 | 816,637 |
| Prudential Global Equity Fund subscribed in M&G Investment Funds 7 | 17,683,335 |
| Prudential Global Inflation Plus Fund subscribed in M&G Investment Funds 1 | 10,927,278 |
| Prudential Global Inflation Plus Fund subscribed in M&G Investment Funds 3 | 3,016,856 |
| Prudential Global Inflation Plus Fund subscribed in M&G Investment Funds 7 | 4,434,222 |
| Prudential Global Inflation Plus Fund subscribed in M&G Lux Investment Funds 1 | 2,802,024 |
| Prudential Global Inflation Plus Fund subscribed in M&G Strategic Corporate Bond Fund | 1,107,273 |
| Prudential Global Inflation Plus Fund subscribed in European Specialist Investment Funds - M&G Global Credit Investment Fund | 8,407,702 |
| Prudential Global Inflation Plus Fund subscribed in Eastspring Investments - US Investment Grade Bond Fund | 9,595,518 |

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 7. Related party transactions (continued)

Transactions with other related parties (continued)

| Name of Fund | Fair value at 31 December 2017 USD |
|--|---|
| Prudential Worldwide Managed Fund subscribed in M&G Investment Funds 1 | 150,269,789 |
| Prudential Worldwide Managed Fund subscribed in M&G Investment Funds 3 | 10,646,659 |
| Prudential Worldwide Managed Fund subscribed in M&G Investment Funds 7 | 68,266,077 |
| Prudential Worldwide Managed Fund subscribed in M&G Lux Investment Funds 1 | 10,066,567 |
| Prudential Worldwide Managed Fund subscribed in European Specialist Investment Funds - M&G Global Credit Investment Fund | 7,160,738 |
| Prudential Worldwide Managed Fund subscribed in Eastspring Investments - US Investment Grade Bond Fund | 18,244,046 |
| Prudential Worldwide Real Return Fund subscribed in M&G Investment Funds 1 | 142,500,845 |
| Prudential Worldwide Real Return Fund subscribed in M&G Investment Funds 3 | 43,455,386 |
| Prudential Worldwide Real Return Fund subscribed in M&G Investment Funds 7 | 78,161,896 |
| Prudential Worldwide Real Return Fund subscribed in M&G Lux Investment Funds 1 | 14,252,736 |
| Prudential Worldwide Real Return Fund subscribed in M&G Strategic Corporate Bond Fund | 7,367,708 |
| Prudential Worldwide Real Return Fund subscribed in European Specialist Investment Funds - M&G Global Credit Investment Fund | 40,591,044 |
| Prudential Worldwide Real Return Fund subscribed in Eastspring Investments - US Investment Grade Bond Fund | 83,420,465 |
| Prudential Worldwide Strategic Managed Fund subscribed in M&G Investment Funds 1 | 27,628,839 |
| Prudential Worldwide Strategic Managed Fund subscribed in M&G Investment Funds 3 | 1,921,028 |
| Prudential Worldwide Strategic Managed Fund subscribed in M&G Investment Funds 7 | 12,855,037 |
| Prudential Worldwide Strategic Managed Fund subscribed in M&G Lux Investment Funds 1 | 1,939,464 |
| Prudential Worldwide Strategic Managed Fund subscribed in European Specialist Investment Funds - M&G Global Credit Investment Fund | 1,382,021 |
| Prudential Worldwide Strategic Managed Fund subscribed in Eastspring Investments - US Investment Grade Bond Fund | 3,380,805 |
| Prudential Worldwide Strategic Real Return Fund subscribed in M&G Investment Funds 1 | 37,842,914 |
| Prudential Worldwide Strategic Real Return Fund subscribed in M&G Investment Funds 3 | 11,978,275 |
| Prudential Worldwide Strategic Real Return Fund subscribed in M&G Investment Funds 7 | 19,334,508 |
| Prudential Worldwide Strategic Real Return Fund subscribed in M&G Lux Investment Funds 1 | 3,422,031 |
| Prudential Worldwide Strategic Real Return Fund subscribed in M&G Strategic Corporate Bond Fund | 1,911,692 |
| Prudential Worldwide Strategic Real Return Fund subscribed in European Specialist Investment Funds - M&G Global Credit Investment Fund | 9,749,238 |
| Prudential Worldwide Strategic Real Return Fund subscribed in Eastspring Investments - US Investment Grade Bond Fund | 22,782,359 |

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 8. Fair Value Hierarchy

The Funds are required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Level 1 - Quoted market price in an active market for an identical instrument.
- Level 2 - Valuation techniques based on observable inputs. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- Level 3 - Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs could have a significant impact on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the AIFM. The AIFM considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

For each class of assets and liabilities not measured at fair value in the Condensed Statement of Financial Position but for which fair value is disclosed, the Funds are required to disclose the Level within the fair value hierarchy which the fair value measurement would be categorised and a description of the valuation technique and inputs used in the technique.

Assets and liabilities not carried at fair value are carried at amortised cost, their carrying values are reasonable approximations of fair value. Cash includes deposits held with banks and other short term investments in an active market and are categorised as Level 1.

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 8. Fair Value Hierarchy (continued)

The following tables provide a breakdown of the financial instruments of each Fund by valuation category at 30 June 2018.

| Prudential Global Balanced Fund | Level 1 | Level 2 | Total |
|---|-------------------|----------------|-------------------|
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | 195,311 | 403,475 | 598,786 |
| Investment Funds | 28,228,145 | – | 28,228,145 |
| Unrealised gain on open forward foreign currency exchange contracts | – | 3,984 | 3,984 |
| Total assets | 28,423,456 | 407,459 | 28,830,915 |

Liabilities

Financial liabilities at fair value through profit or loss:

Investments at fair value:

| | | | |
|--------------------------------------|----------|---|----------|
| Unrealised loss on futures contracts | (44,960) | – | (44,960) |
|--------------------------------------|----------|---|----------|

| | | | |
|--------------------------|-----------------|----------|-----------------|
| Total liabilities | (44,960) | – | (44,960) |
|--------------------------|-----------------|----------|-----------------|

| Prudential Global Bond Fund | Level 1 | Level 2 | Total |
|--|-------------------|------------------|-------------------|
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | – | 5,139,945 | 5,139,945 |
| Investment Funds | 18,747,943 | – | 18,747,943 |
| Total assets | 18,747,943 | 5,139,945 | 23,887,888 |

Liabilities

Financial liabilities at fair value through profit or loss:

Investments at fair value:

| | | | |
|--------------------------------------|----------|---|----------|
| Unrealised loss on futures contracts | (11,460) | – | (11,460) |
|--------------------------------------|----------|---|----------|

| | | | |
|--------------------------|-----------------|----------|-----------------|
| Total liabilities | (11,460) | – | (11,460) |
|--------------------------|-----------------|----------|-----------------|

| Prudential Global Equity Fund | Level 1 | Level 2 | Total |
|---|-------------------|----------------|-------------------|
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | 11,323,887 | – | 11,323,887 |
| Investment Funds | 62,547,703 | – | 62,547,703 |
| Unrealised gain on open forward foreign currency exchange contracts | – | 44,286 | 44,286 |
| Total assets | 73,871,590 | 44,286 | 73,915,876 |

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 8. Fair Value Hierarchy (continued)

| Prudential Global Equity Fund (continued) | Level 1 | Level 2 | Total |
|---|--------------------|--------------------|--------------------|
| Liabilities | USD | USD | USD |
| Financial liabilities at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Unrealised loss on futures contracts | (226,514) | – | (226,514) |
| Unrealised loss on open forward foreign currency exchange contracts | – | (3,859) | (3,859) |
| Total liabilities | (226,514) | (3,859) | (230,373) |
| Prudential Global Fixed Income Fund | Level 1 | Level 2 | Total |
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | – | 51,802,351 | 51,802,351 |
| Total assets | – | 51,802,351 | 51,802,351 |
| Prudential Global Inflation Plus Fund | Level 1 | Level 2 | Total |
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | 429,380 | 2,736,201 | 3,165,581 |
| Investment Funds | 51,415,743 | – | 51,415,743 |
| Total assets | 51,845,123 | 2,736,201 | 54,581,324 |
| Liabilities | | | |
| Financial liabilities at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Unrealised loss on futures contracts | (10,238) | – | (10,238) |
| Total liabilities | (10,238) | – | (10,238) |
| Prudential Worldwide Managed Fund | Level 1 | Level 2 | Total |
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | – | 12,288,428 | 12,288,428 |
| Investment Funds | 575,784,967 | – | 575,784,967 |
| Unrealised gain on open forward foreign currency exchange contracts | – | 79,280 | 79,280 |
| Total assets | 575,784,967 | 12,367,708 | 588,152,675 |

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 8. Fair Value Hierarchy (continued)

| Prudential Worldwide Real Return Fund | Level 1 | Level 2 | Total |
|---|--------------------|-------------------|--------------------|
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | 3,564,851 | 22,448,413 | 26,013,264 |
| Investment Funds | 575,011,375 | – | 575,011,375 |
| Total assets | 578,576,226 | 22,448,413 | 601,024,639 |
| Liabilities | USD | USD | USD |
| Financial liabilities at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Unrealised loss on futures contracts | (34,384) | – | (34,384) |
| Total liabilities | (34,384) | – | (34,384) |
| Prudential Worldwide Strategic Managed Fund | Level 1 | Level 2 | Total |
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | – | 2,170,781 | 2,170,781 |
| Investment Funds | 109,480,268 | – | 109,480,268 |
| Unrealised gain on open forward foreign currency exchange contracts | – | 14,333 | 14,333 |
| Total assets | 109,480,268 | 2,185,114 | 111,665,382 |
| Prudential Worldwide Strategic Real Return Fund | Level 1 | Level 2 | Total |
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | 854,807 | 5,333,958 | 6,188,765 |
| Investment Funds | 153,312,842 | – | 153,312,842 |
| Total assets | 154,167,649 | 5,333,958 | 159,501,607 |
| Liabilities | | | |
| Financial liabilities at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Unrealised loss on futures contracts | (9,994) | – | (9,994) |
| Total liabilities | (9,994) | – | (9,994) |

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 8. Fair Value Hierarchy (continued)

The following tables provide a breakdown of the financial instruments of each Fund by valuation category at 31 December 2017.

| Prudential Global Balanced Fund | Level 1 | Level 2 | Total |
|--|-------------------|----------------|-------------------|
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | 199,013 | 401,301 | 600,314 |
| Investment Funds | 29,444,535 | - | 29,444,535 |
| Unrealised gain on futures contracts | 540 | - | 540 |
| Total assets | 29,644,088 | 401,301 | 30,045,389 |

Liabilities

Financial liabilities at fair value through profit or loss:

Investments at fair value:

| | | | |
|---|---|---------|---------|
| Unrealised loss on open forward foreign currency exchange contracts | - | (1,750) | (1,750) |
|---|---|---------|---------|

| | | | |
|--------------------------|----------|----------------|----------------|
| Total liabilities | - | (1,750) | (1,750) |
|--------------------------|----------|----------------|----------------|

| Prudential Global Bond Fund | Level 1 | Level 2 | Total |
|--|-------------------|------------------|-------------------|
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | - | 9,243,644 | 9,243,644 |
| Investment Funds | 47,459,301 | - | 47,459,301 |
| Total assets | 47,459,301 | 9,243,644 | 56,702,945 |

| Prudential Global Equity Fund | Level 1 | Level 2 | Total |
|---|-------------------|----------------|-------------------|
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Investment Funds | 75,475,263 | - | 75,475,263 |
| Unrealised gain on futures contracts | 31,491 | - | 31,491 |
| Unrealised gain on open forward foreign currency exchange contracts | - | 7,507 | 7,507 |
| Total assets | 75,506,754 | 7,507 | 75,514,261 |

Liabilities

Financial liabilities at fair value through profit or loss:

Investments at fair value:

| | | | |
|---|---|----------|----------|
| Unrealised loss on open forward foreign currency exchange contracts | - | (19,395) | (19,395) |
|---|---|----------|----------|

| | | | |
|--------------------------|----------|-----------------|-----------------|
| Total liabilities | - | (19,395) | (19,395) |
|--------------------------|----------|-----------------|-----------------|

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 8. Fair Value Hierarchy (continued)

| Prudential Global Inflation Plus Fund | Level 1 | Level 2 | Total |
|--|-------------------|------------------|-------------------|
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | 437,519 | 2,790,968 | 3,228,487 |
| Investment Funds | 53,869,733 | - | 53,869,733 |
| Unrealised gain on futures contracts | 1,729 | - | 1,729 |
| Total assets | 54,308,981 | 2,790,968 | 57,099,949 |

| Prudential Worldwide Managed Fund | Level 1 | Level 2 | Total |
|--|--------------------|------------------|--------------------|
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | - | 9,244,697 | 9,244,697 |
| Investment Funds | 537,794,212 | - | 537,794,212 |
| Total assets | 537,794,212 | 9,244,697 | 547,038,909 |

| Liabilities | | | |
|---|----------|-----------------|-----------------|
| Financial liabilities at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Unrealised loss on open forward foreign currency exchange contracts | - | (30,505) | (30,505) |
| Total liabilities | - | (30,505) | (30,505) |

| Prudential Worldwide Real Return Fund | Level 1 | Level 2 | Total |
|--|--------------------|-------------------|--------------------|
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | - | 22,451,299 | 22,451,299 |
| Investment Funds | 636,671,350 | - | 636,671,350 |
| Unrealised gain on futures contracts | 17,724 | - | 17,724 |
| Total assets | 636,689,074 | 22,451,299 | 659,140,373 |

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 8. Fair Value Hierarchy (continued)

| Prudential Worldwide Strategic Managed Fund | Level 1 | Level 2 | Total |
|--|-------------------|------------------|-------------------|
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | - | 1,623,376 | 1,623,376 |
| Investment Funds | 93,955,604 | - | 93,955,604 |
| Total assets | 93,955,604 | 1,623,376 | 95,578,980 |

Liabilities

Financial liabilities at fair value through profit or loss:

Investments at fair value:

| | | | |
|---|---|---------|---------|
| Unrealised loss on open forward foreign currency exchange contracts | - | (5,655) | (5,655) |
|---|---|---------|---------|

| | | | |
|--------------------------|----------|----------------|----------------|
| Total liabilities | - | (5,655) | (5,655) |
|--------------------------|----------|----------------|----------------|

| Prudential Worldwide Strategic Real Return Fund | Level 1 | Level 2 | Total |
|--|--------------------|------------------|--------------------|
| Assets | USD | USD | USD |
| Financial assets at fair value through profit or loss: | | | |
| Investments at fair value: | | | |
| Transferable Securities | - | 5,362,941 | 5,362,941 |
| Investment Funds | 159,602,864 | - | 159,602,864 |
| Unrealised gain on futures contracts | 4,755 | - | 4,755 |
| Total assets | 159,607,619 | 5,362,941 | 164,970,560 |

Receivable for investments sold and other receivables include the contractual amounts for settlement of trades and other obligations due to the Funds. Payable for investments sold and other payables represent the contractual amounts and obligations due by the Funds for settlement of trades and other obligations due by the Funds for settlement of trades and expenses. All of the receivable and payable balances are categorised as Level 2. Cash balances are categorised as Level 1.

The puttable value of participating shares is calculated based on the net difference between total assets and all other liabilities of each Fund in accordance with the Funds' offering memorandum. These shares are not traded on an active market. A demand feature is attached to these shares, as they are redeemable at the holders' option and can be put back to the Funds at any dealing date for cash/assets equal to a proportionate share of the relevant Funds' nav attributable to the share class. The fair value is based on the amount payable on demand, discounted from the first date that the amount could be required to be paid. The impact of discounting in this instance is not material. As such, Level 2 is deemed to be the most appropriate categorisation for net assets attributable to holders of participating shares.

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 8. Fair Value Hierarchy (continued)

The classification of the financial assets is based on the source of the prices, as outlined above. If the pricing sources change, the classifications will be reviewed at the reporting date.

There were no financial assets or financial liabilities classified at Level 3 at the period end and there were no transfers between Level 1, Level 2 and Level 3 of the fair value hierarchy during the period ended 30 June 2018 and 31 December 2017.

Note 9. Connected party transactions

The Central Bank's AIF Rulebook section on "Dealings by management company, general partner, depositary, AIFM, investment manager or by delegates or group companies of these" states that an AIF should only enter into a transaction with a management company, general partner, depositary, AIFM, investment manager or by delegates or group companies of these, where it's negotiated at arm's length. Transactions must be in the best interests of the Shareholders. The Board of Directors ("the Board") are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out in paragraph 1 of section 1, xii of the AIF Rulebook are applied to all transactions with connected parties, and the Board is satisfied that transactions with connected parties entered into during the financial period complied with the obligations set out in this paragraph.

Note 10. Soft Commissions

There are no soft commission arrangements in place for the period ended 30 June 2018 (31 December 2017: None).

Note 11. Distribution Policy

Dividends may be paid at the Directors' discretion. Details of the dividend policy can be found in the Prospectus of the ICAV and Supplements for the Funds. The Directors' of the Funds do not currently intend to pay out dividends.

Note 12. Contingent liability

There are no contingent liabilities as at 30 June 2018 (31 December 2017: None).

Note 13. Reconciliation of net assets attributable to participating shareholders

As at 30 June 2018, the NAV for all Funds per the financial statements equals to the Dealing NAV. As at 31 December 2017, the NAV for Prudential Worldwide Real Return Fund per these financial statements is inclusive of subscriptions of USD 14,661,000 which were posted to the Fund after the last Dealing NAV had been finalised. The table below reconciles the movement from the Dealing NAV to the NAV per these financial statements, taking into account the aforementioned adjustment.

| | As at 31 December 2017 USD |
|--|----------------------------------|
| NAV as calculated in accordance with the Prospectus (Dealing NAV) | 650,829,827 |
| Subscriptions not reflected in the Dealing NAV | 14,661,000 |
| Net Asset Value per these financial statements | <u>665,490,827</u> |

PRUDENTIAL GLOBAL FUNDS ICAV

NOTES TO FINANCIAL STATEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Note 14. Exchange rates

The applicable financial period end exchange rates were as follows:

| | As at 30 June 2018 Exchange Rate to USD | As at 31 December 2017 Exchange Rate to USD |
|------------------|--|--|
| Brazilian Real | 3.8474 | 3.3171 |
| Euro | 0.8565 | 0.8328 |
| Japanese Yen | 110.7650 | 112.6500 |
| Mexican Peso | 19.6558 | 19.5655 |
| Pound Sterling | 0.7574 | 0.7392 |
| South Korean Won | 1,114.5000 | 1,070.5500 |
| Turkish Lira | 4.5812 | 3.8089 |

Note 15. Significant events during the period

On 20 March 2018, the Prudential Global Fixed Income Fund was approved by the Central Bank. The Prudential Global Fixed Income Fund invests in a diversified portfolio of global government and/or corporate debt and fixed income securities. The Central Bank also approved an updated Prospectus for the ICAV, a Supplement for the Prudential Global Fixed Income Fund and an Amendment Agreement to the Investment Management Agreement between the ICAV, the AIFM and the Investment Manager. The revised Prospectus and the Amendment Agreement provided for the addition of the new Prudential Global Fixed Income Fund to the ICAV.

On 26 March 2018, the Prudential Global Fixed Income Fund launched. The net assets of the Prudential Global Fixed Income Fund as at 31 March 2018 were USD 56 million. A number of investors redeemed their shares valued at USD 48 million from the Prudential Global Bond Fund to invest in the Prudential Global Fixed Income Fund on 26 March 2018.

On 26 March 2018, the Central Bank also approved revised Supplements for each of the Funds (except the Prudential Global Fixed Income Fund). The revised Supplements contained some immaterial changes to the investment policies primarily relating to the use of certain financial derivative instruments within the Funds.

On 11 April 2018, the ICAV and the Funds were approved by the South African Financial Sector Conduct Authority (FSCA) under section 65 of the Collective Investment Schemes Control Act, 2002 for promotion in South Africa.

On 14 March 2018, Prudential plc announced its intention to demerge its M&G Prudential business from Prudential plc, resulting in two independent and separately listed groups. In preparation for demerger, it is intended to transfer the ownership of M&G Group Limited, an indirect shareholder in the AIFM, to a newly-incorporated unregulated intragroup holding company, M&G Prudential Limited, which will be 100% owned by Prudential plc. The target date for the completion of this intragroup transfer is the end of Quarter 3 2018 and as at the date of signing these unaudited financial statements, this intragroup transfer was subject to regulatory approval.

There were no other significant events affecting the ICAV during the period which require adjustment to or disclosures in these financial statements.

Note 16. Significant events since the period end

There were no significant events affecting the ICAV since the period end date which require adjustment to or disclosures in these financial statements.

Note 17. Approval of the financial statements

The financial statements were approved by the Directors of the ICAV on 15 August 2018.

PRUDENTIAL GLOBAL FUNDS ICAV

SCHEDULE OF INVESTMENTS

As at 30 June 2018

Prudential Global Balanced Fund

Transferable Securities 1.99% (31 December 2017: 1.99%)

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|---|--------------------------|----------------|-----------------|
| Equities 0.65% (31 December 2017: 0.66%) | | | |
| 154,891 | Greencoat Renewables Plc | 195,311 | 0.65 |

| Principal Amount | Security Description | Fair Value USD | % of Net Assets |
|---|---------------------------------|----------------|-----------------|
| Fixed Income 1.34% (31 December 2017: 1.33%) | | | |
| 8,240,100 | Mexican Bonos 5.000% 11/12/2019 | 403,475 | 1.34 |
| Total Transferable Securities | | 598,786 | 1.99 |

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|---|---|----------------|-----------------|
| Investment Funds 93.89% (31 December 2017: 97.28%) | | | |
| 109,393 | Eastspring Investments - US Investment Grade Bond Fund | 2,295,065 | 7.63 |
| 17,504 | European Specialist Investment Funds - M&G Global Credit Investment Fund | 1,723,269 | 5.73 |
| 15,598 | iShares Core MSCI World UCITS ETF | 852,431 | 2.84 |
| 14,756 | iShares Core S&P 500 UCITS ETF | 3,920,227 | 13.05 |
| 4,843 | iShares Global Corp Bond UCITS ETF | 463,475 | 1.54 |
| 4,076 | iShares MSCI Russia ADR/GDR UCITS ETF | 419,583 | 1.40 |
| 30,428 | iShares MSCI Turkey UCITS ETF | 583,808 | 1.94 |
| 50,055 | iShares USD Floating Rate Bond UCITS ETF | 252,152 | 0.84 |
| 3,557 | Lyxor China Enterprise HSCEI UCITS ETF | 569,760 | 1.90 |
| 9,194 | Lyxor STOXX Europe 600 Basic Resources UCITS ETF | 623,243 | 2.07 |
| 119,169 | M&G Investment Funds 1 - Japan Fund | 1,510,348 | 5.02 |
| 109,239 | M&G Investment Funds 1 - M&G Global Select Fund | 2,800,134 | 9.31 |
| 102,674 | M&G Investment Funds 1 - North American Value Fund | 1,879,232 | 6.25 |
| 611,401 | M&G Investment Funds 3 - European Corporate Bond Fund | 880,900 | 2.93 |
| 153,173 | M&G Investment Funds 3 - Recovery Fund | 693,498 | 2.31 |
| 142,914 | M&G Investment Funds 7 - European Strategic Value Fund | 1,707,779 | 5.68 |
| 90,761 | M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 2,436,534 | 8.10 |
| 58,519 | M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | 587,285 | 1.95 |
| 87,885 | M&G Pan European Select Smaller Companies Fund | 1,147,725 | 3.82 |
| 122,192 | M&G Strategic Corporate Bond Fund | 181,361 | 0.60 |
| 37,426 | SPDR Dow Jones Global Real Estate UCITS ETF | 1,354,634 | 4.51 |
| 22,657 | SPDR MSCI World Financials UCITS ETF | 914,776 | 3.04 |

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Global Balanced Fund (continued)

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|--|---|-------------------|--------------------|
| Investment Funds 93.89% (31 December 2017: 97.28%) (continued) | | | |
| 20,810 | Xtrackers MSCI Indonesia Swap UCITS ETF | 280,376 | 0.93 |
| 7,298 | Xtrackers Nikkei 225 UCITS ETF | 150,550 | 0.50 |
| Total Investment Funds | | 28,228,145 | 93.89 |
| Total Value of Investments excluding Financial Derivative Instruments | | 28,826,931 | 95.88 |

Financial Derivative Instruments (0.14%) (31 December 2017: (0.01%))

Futures Contracts (0.15%) (31 December 2017: 0.00%)

| Notional Amount USD | Average Cost Price | Description | Unrealised Loss USD | % of Net Assets |
|---|--------------------------|---|---------------------------|-----------------------|
| 770,817 | 154.16 | (5) of Euro-Bobl Futures Short Futures Contracts Expiring September 2018 | (759) | (0.00) |
| 986,328 | 0.28 | 14 of KOSPI 2 Index Futures Long Futures Contracts Expiring September 2018 | (44,201) | (0.15) |
| Unrealised loss on Futures Contracts | | | (44,960) | (0.15) |

Open Forward Foreign Currency Exchange Contracts 0.01% (31 December 2017: (0.01%))

| Maturity Date | Currency Bought | Amount Bought | Currency Sold | Amount Sold | Unrealised Gain USD | % of Net Assets |
|--|--------------------|------------------|------------------|-------------|---------------------------|-----------------------|
| 31/08/2018 | USD | 597,465 | GBP | 448,359 | 3,984 | 0.01 |
| Unrealised gain on open forward foreign currency exchange contracts | | | | | 3,984 | 0.01 |
| Total Financial Derivative Instruments | | | | | (40,976) | (0.14) |

| | | |
|--|-------------------|---------------|
| Total Investments (31 December 2017: 99.26%) | 28,785,955 | 95.74 |
| Other Net Assets (31 December 2017: 0.74%) | 1,279,473 | 4.26 |
| Net Assets Attributable to Participating Shareholders | 30,065,428 | 100.00 |

The counterparty for the futures contract is Merrill Lynch International.

The counterparty for the open forward foreign currency exchange contract is HSBC Bank Plc.

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Global Bond Fund

Transferable Securities 21.29% (31 December 2017: 16.21%)

| Principal Amount | Security Description | Fair Value USD | % of Net Assets |
|---|---|------------------|-----------------|
| Fixed Income 21.29% (31 December 2017: 16.21%) | | | |
| 1,770,000 | Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023 | 450,644 | 1.87 |
| 2,150,000 | Eskom Holdings SOC Ltd 0.000% 31/12/2018 | 147,746 | 0.61 |
| 266,750,000 | Japan Government Two Year Bond 0.100% 15/02/2019 | 2,411,770 | 9.99 |
| 17,947,400 | Mexican Bonos 5.000% 11/12/2019 | 878,791 | 3.64 |
| 159,178,000 | Nigeria T Bill 0.010% 17/01/2019 | 410,584 | 1.70 |
| 2,178,500 | Republic of South Africa Government Bond 8.750% 31/01/2044 | 145,428 | 0.60 |
| 3,700,000 | Turkey Government Bond 9.400% 08/07/2020 | 694,982 | 2.88 |
| Total Fixed Income | | 5,139,945 | 21.29 |
| Total Transferable Securities | | 5,139,945 | 21.29 |

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|--|---|-------------------|-----------------|
| Investment Funds 77.67% (31 December 2017: 83.22%) | | | |
| 203,608 | Eastspring Investments - US Investment Grade Bond Fund | 4,271,696 | 17.70 |
| 39,735 | European Specialist Investment Funds - M&G Global Credit Investment Fund | 3,911,911 | 16.20 |
| 38,340 | iShares EUR Corp Bond Interest Rate Hedged UCITS ETF | 4,277,189 | 17.72 |
| 3,818 | iShares Global Corp Bond UCITS ETF | 365,383 | 1.51 |
| 11,788 | iShares JP Morgan EM Local Government Bond UCITS ETF | 715,767 | 2.97 |
| 362,649 | iShares USD Floating Rate Bond UCITS ETF | 1,826,844 | 7.57 |
| 144,394 | M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | 1,449,109 | 6.00 |
| 1,300,371 | M&G Strategic Corporate Bond Fund | 1,930,044 | 8.00 |
| Total Investment Funds | | 18,747,943 | 77.67 |
| Total Value of Investments excluding Financial Derivative Instruments | | 23,887,888 | 98.96 |

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Global Bond Fund (continued)

Financial Derivative Instruments (0.04%) (31 December 2017: 0.00%)

Futures Contracts (0.04%) (31 December 2017: 0.00%)

| Notional Amount USD | Average Cost Price | Description | Unrealised Loss USD | % of Net Assets |
|--|-----------------------------------|---|------------------------------------|--------------------------------|
| 963,360 | 160.56 | (6) of Long Gilt Futures Short Futures Contracts Expiring September 2018 | (11,460) | (0.04) |
| Unrealised loss on Futures Contracts | | | (11,460) | (0.04) |
| Total Financial Derivative Instruments | | | (11,460) | (0.04) |
| Total Investments (31 December 2017: 99.43%) | | | 23,876,428 | 98.92 |
| Other Net Assets (31 December 2017: 0.57%) | | | 260,084 | 1.08 |
| Net Assets Attributable to Participating Shareholders | | | 24,136,512 | 100.00 |

The counterparty for the futures contract is Merrill Lynch International.

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Global Equity Fund

Transferable Securities 14.35% (31 December 2017: 0.00%)

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|--|-------------------------------------|---------------------------|----------------------------|
| Equities 14.35% (31 December 2017: 0.00%) | | | |
| 90,100 | Airports of Thailand PCL | 171,334 | 0.22 |
| 6,631 | Aker BP ASA | 244,725 | 0.31 |
| 900 | Align Technology Inc | 307,926 | 0.39 |
| 4,018 | AMG Advanced Metallurgical Group NV | 226,117 | 0.29 |
| 939 | Arista Networks Inc | 241,783 | 0.31 |
| 301,600 | Beauty Community PCL | 111,063 | 0.14 |
| 670 | Boeing Co | 224,792 | 0.28 |
| 2,088 | Broadridge Financial Solutions Inc | 240,329 | 0.30 |
| 1,766 | Burlington Stores Inc | 265,836 | 0.34 |
| 2,299 | Citrix Systems Inc | 241,027 | 0.31 |
| 15,178 | Clicks Group Ltd | 217,633 | 0.28 |
| 440,300 | Com7 PCL | 220,615 | 0.28 |
| 3,649 | Continental Resources Inc | 236,309 | 0.30 |
| 1,707 | CSL Ltd | 242,936 | 0.31 |
| 1,768 | Estee Lauder Cos Inc | 252,276 | 0.32 |
| 1,199 | FleetCor Technologies Inc | 252,569 | 0.32 |
| 12,000 | Globalwafers Co Ltd | 199,551 | 0.25 |
| 2,400 | GMO Payment Gateway Inc | 276,911 | 0.35 |
| 5,351 | Graco Inc | 241,972 | 0.31 |
| 392 | Hermes International | 239,733 | 0.30 |
| 16,000 | Hiwin Technologies Corp | 188,924 | 0.24 |
| 35,847 | IDP Education Ltd | 278,363 | 0.35 |
| 2,504 | Insperty Inc | 238,506 | 0.30 |
| 23,010 | Jiangsu Hengrui Medicine Co Ltd | 263,049 | 0.33 |
| 45,268 | KEC International Ltd | 221,335 | 0.28 |
| 1,100 | Kose Corp | 237,051 | 0.30 |
| 3,037 | Marsh & McLennan Cos Inc | 248,943 | 0.32 |
| 6,294 | Match Group Inc | 243,830 | 0.31 |
| 3,200 | Michael Kors Holdings Ltd | 213,120 | 0.27 |
| 2,818 | Neste OYJ | 221,099 | 0.28 |
| 800 | Netflix Inc | 313,144 | 0.40 |
| 7,833 | Novolipetsk Steel PJSC - GDR | 191,204 | 0.24 |
| 8,440 | Orion Engineered Carbons SA | 260,374 | 0.33 |
| 3,800 | Progressive Corp | 224,770 | 0.28 |
| 1,628 | Proto Labs Inc | 193,651 | 0.25 |
| 1,411 | Stryker Corp | 238,261 | 0.30 |

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Global Equity Fund (continued)

Transferable Securities 14.35% (31 December 2017: 0.00%) (continued)

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|--|---|---------------------------|----------------------------|
| Equities 14.35% (31 December 2017: 0.00%) (continued) | | | |
| 766 | SVB Financial Group | 221,190 | 0.28 |
| 18,096 | Svenska Cellulosa AB SCA | 196,859 | 0.25 |
| 1,900 | T Rowe Price Group Inc | 220,571 | 0.28 |
| 9,650 | TCS Group Holding Plc - GDR | 199,755 | 0.25 |
| 15,597 | Titan Co Ltd | 199,564 | 0.25 |
| 1,103 | Trigano SA | 196,004 | 0.25 |
| 6,300 | UT Group Co Ltd | 236,040 | 0.30 |
| 1,300 | Vertex Pharmaceuticals Inc | 220,948 | 0.28 |
| 5,322 | William Demant Holding | 214,164 | 0.27 |
| 1,638 | Wirecard AG | 263,822 | 0.33 |
| 124,000 | Yihai International Holding Ltd | 236,448 | 0.30 |
| 1,639 | Zebra Technologies Corp | 234,787 | 0.30 |
| 2,966 | Zoetis Inc | 252,674 | 0.32 |
| Total Equities | | 11,323,887 | 14.35 |
| Total Transferable Securities | | 11,323,887 | 14.35 |
| Investment Funds 79.23% (31 December 2017: 96.51%) | | | |
| 221,464 | Amundi ETF MSCI Emerging Markets UCITS ETF | 1,026,264 | 1.30 |
| 47,269 | Invesco NASDAQ Biotech UCITS ETF | 1,664,814 | 2.11 |
| 5,194 | iShares Core DAX UCITS ETF | 644,145 | 0.82 |
| 55,918 | iShares Core MSCI World UCITS ETF | 3,057,198 | 3.87 |
| 25,478 | iShares Core S&P 500 UCITS ETF | 6,768,740 | 8.57 |
| 61,731 | iShares MSCI Turkey UCITS ETF | 1,184,404 | 1.50 |
| 9,288 | Lyxor China Enterprise HSCEI UCITS ETF | 1,487,752 | 1.88 |
| 17,780 | Lyxor STOXX Europe 600 Basic Resources UCITS ETF | 1,205,270 | 1.53 |
| 462,195 | M&G Investment Funds 1 - Japan Fund | 5,857,859 | 7.42 |
| 220,518 | M&G Investment Funds 1 - M&G Global Select Fund | 5,652,560 | 7.16 |
| 531,945 | M&G Investment Funds 1 - North American Value Fund | 9,736,136 | 12.33 |
| 178,079 | M&G Investment Funds 3 - Recovery Fund | 806,257 | 1.02 |
| 591,699 | M&G Investment Funds 7 - European Strategic Value Fund | 7,070,626 | 8.96 |
| 277,819 | M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 7,458,218 | 9.45 |
| 282,242 | M&G Pan European Select Smaller Companies Fund | 3,685,911 | 4.67 |
| 74,382 | SPDR MSCI World Financials UCITS ETF | 3,003,173 | 3.80 |
| 166,136 | Xtrackers MSCI Indonesia Swap UCITS ETF | 2,238,376 | 2.84 |
| Total Investment Funds | | 62,547,703 | 79.23 |
| Total Value of Investments excluding Financial Derivative Instruments | | 73,871,590 | 93.58 |

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Global Equity Fund (continued)

Financial Derivative Instruments (0.24%) (31 December 2017: 0.03%)

Futures Contracts (0.30%) (31 December 2017: 0.04%)

| Notional Amount USD | Average Cost Price | Description | Unrealised Loss USD | % of Net Assets |
|---|--------------------------|---|---------------------------|-----------------------|
| 4,667,968 | 0.28 | 66 of KOSPI 2 Index Futures Long Futures Contracts Expiring September 2018 | (226,514) | (0.30) |
| Unrealised loss on Futures Contracts | | | (226,514) | (0.30) |

Open Forward Foreign Currency Exchange Contracts 0.06% (31 December 2017: (0.01%))

| Maturity Date | Currency Bought | Amount Bought | Currency Sold | Amount Sold | Unrealised Gain USD | % of Net Assets |
|--|--------------------|------------------|------------------|----------------|---------------------------|-----------------------|
| 31/08/2018 | USD | 830,110 | GBP | 622,944 | 5,535 | 0.01 |
| 31/08/2018 | USD | 791,161 | GBP | 593,715 | 5,275 | 0.01 |
| 31/08/2018 | USD | 1,612,396 | JPY | 174,198,229 | 33,476 | 0.04 |
| Unrealised gain on open forward foreign currency exchange contracts | | | | | 44,286 | 0.06 |

| Maturity Date | Currency Bought | Amount Bought | Currency Sold | Amount Sold | Unrealised Loss USD | % of Net Assets |
|--|--------------------|------------------|------------------|----------------|---------------------------|-----------------------|
| 31/08/2018 | USD | 1,564,877 | EUR | 1,337,805 | (3,859) | - |
| Unrealised loss on open forward foreign currency exchange contracts | | | | | (3,859) | - |

| | | |
|---|------------------|---------------|
| Total Financial Derivative Instruments | (186,087) | (0.24) |
|---|------------------|---------------|

| | | |
|---|-------------------|--------------|
| Total Investments (31 December 2017: 96.54%) | 73,685,503 | 93.34 |
|---|-------------------|--------------|

| | | |
|---|------------------|-------------|
| Other Net Assets (31 December 2017: 3.46%) | 5,255,498 | 6.66 |
|---|------------------|-------------|

| | | |
|--|-------------------|---------------|
| Net Assets Attributable to Participating Shareholders | 78,941,001 | 100.00 |
|--|-------------------|---------------|

The counterparty for the futures contract is Merrill Lynch International.

The counterparties for the open forward foreign currency exchange contracts are Citigroup Global Markets Limited and State Street Bank London.

GDR - Global Depositary Receipt

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Global Fixed Income Fund

Transferable Securities 94.09%

| Principal Amount | Security Description | Fair Value USD | % of Net Assets |
|----------------------------|--|----------------|-----------------|
| Fixed Income 94.09% | | | |
| 280,000 | 3M Co 3.000% 07/08/2025 | 273,489 | 0.50 |
| 280,000 | ABB Finance USA Inc 2.875% 08/05/2022 | 275,157 | 0.50 |
| 430,000 | ABN AMRO Bank NV 2.650% 19/01/2021 | 423,050 | 0.77 |
| 290,000 | Adecco International Financial Services BV 2.625% 21/11/2021 | 282,824 | 0.51 |
| 220,000 | Aegon NV 1.000% 08/12/2023 | 262,745 | 0.48 |
| 300,000 | AIG Global Funding 1.900% 06/10/2021 | 286,181 | 0.52 |
| 305,000 | Air Liquide Finance SA 2.500% 27/09/2026 | 278,878 | 0.51 |
| 430,000 | Air Products & Chemicals Inc 3.350% 31/07/2024 | 427,931 | 0.78 |
| 440,000 | Alimentation Couche-Tard Inc 3.550% 26/07/2027 | 417,897 | 0.76 |
| 200,000 | Allianz Finance II BV 4.500% 13/03/2043 | 349,327 | 0.63 |
| 510,000 | Alphabet Inc 1.998% 15/08/2026 | 456,193 | 0.83 |
| 285,000 | America Movil SAB de CV 3.125% 16/07/2022 | 280,629 | 0.51 |
| 430,000 | American Honda Finance Corp 2.600% 16/11/2022 | 418,836 | 0.76 |
| 430,000 | Anheuser-Busch InBev Finance Inc 3.650% 01/02/2026 | 421,359 | 0.77 |
| 425,000 | Aon Plc 3.875% 15/12/2025 | 420,236 | 0.76 |
| 375,000 | Apple Inc 3.050% 31/07/2029 | 534,346 | 0.97 |
| 300,000 | APRR SA 1.875% 15/01/2025 | 374,463 | 0.68 |
| 445,000 | Archer-Daniels-Midland Co 2.500% 11/08/2026 | 409,760 | 0.74 |
| 355,000 | ASML Holding NV 1.625% 28/05/2027 | 428,067 | 0.78 |
| 405,000 | AstraZeneca Plc 3.125% 12/06/2027 | 380,040 | 0.69 |
| 335,000 | AT&T Inc 2.450% 15/03/2035 | 364,188 | 0.66 |
| 215,000 | Bacardi Ltd 2.750% 03/07/2023 | 268,190 | 0.49 |
| 200,000 | Banco Santander SA 3.800% 23/02/2028 | 183,037 | 0.33 |
| 200,000 | Bank of America Corp 7.000% 31/07/2028 | 360,160 | 0.65 |
| 425,000 | Bank of Nova Scotia 2.700% 07/03/2022 | 415,625 | 0.75 |
| 505,000 | Banque Federative du Credit Mutuel SA 2.700% 20/07/2022 | 487,039 | 0.88 |
| 430,000 | BASF SE 2.500% 18/01/2022 | 424,969 | 0.77 |
| 285,000 | Bayer US Finance LLC 3.375% 08/10/2024 | 275,020 | 0.50 |
| 360,000 | Berkshire Hathaway Finance Corp 4.300% 15/05/2043 | 363,478 | 0.66 |
| 355,000 | BHP Billiton Finance USA Ltd 6.420% 01/03/2026 | 413,132 | 0.75 |
| 440,000 | BMW US Capital LLC 2.000% 11/04/2021 | 425,104 | 0.77 |
| 445,000 | BNP Paribas SA 3.375% 09/01/2025 | 420,989 | 0.76 |
| 210,000 | BP Capital Markets Plc 1.953% 03/03/2025 | 260,247 | 0.47 |
| 425,000 | BPCE SA 3.375% 02/12/2026 | 402,853 | 0.73 |
| 275,000 | Bristol-Myers Squibb Co 3.250% 01/11/2023 | 273,667 | 0.50 |
| 370,000 | Brooklyn Union Gas Co 4.504% 10/03/2046 | 382,752 | 0.70 |

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Global Fixed Income Fund (continued)

Transferable Securities 94.09% (continued)

| Principal Amount | Security Description | Fair Value USD | % of Net Assets |
|--|--|----------------|-----------------|
| Fixed Income 94.09% (continued) | | | |
| 470,000 | Brown-Forman Corp 4.500% 15/07/2045 | 504,405 | 0.92 |
| 285,000 | Capital One Financial Corp 3.300% 30/10/2024 | 271,080 | 0.49 |
| 425,000 | Cargill Inc 3.250% 01/03/2023 | 422,492 | 0.77 |
| 425,000 | Caterpillar Financial Services Corp 2.850% 01/06/2022 | 417,713 | 0.76 |
| 425,000 | Chubb INA Holdings Inc 4.350% 03/11/2045 | 436,003 | 0.79 |
| 180,000 | Citigroup Inc 7.375% 01/09/2039 | 375,432 | 0.68 |
| 565,000 | Coca-Cola Co 2.900% 25/05/2027 | 537,184 | 0.98 |
| 565,000 | Comcast Corp 3.999% 01/11/2049 | 497,862 | 0.90 |
| 300,000 | Community Finance Co 1 Plc 5.017% 31/07/2034 | 522,495 | 0.95 |
| 300,000 | Credit Agricole SA 0.875% 19/01/2022 | 358,009 | 0.65 |
| 355,000 | Credit Suisse Group AG 3.869% 12/01/2029 | 334,470 | 0.61 |
| 285,000 | CRH America Finance Inc 3.400% 09/05/2027 | 268,756 | 0.49 |
| 570,000 | Daimler Finance North America LLC 3.500% 03/08/2025 | 551,170 | 1.00 |
| 430,000 | Danaher Corp 3.350% 15/09/2025 | 422,816 | 0.77 |
| 340,000 | Danske Bank 0.750% 02/06/2023 | 401,561 | 0.73 |
| 570,000 | Deere & Co 3.900% 09/06/2042 | 565,025 | 1.04 |
| 250,000 | Dell International LLC 8.100% 15/07/2036 | 294,271 | 0.53 |
| 455,000 | Deutsche Boerse AG 1.125% 26/03/2028 | 534,726 | 0.97 |
| 260,000 | Deutsche Telekom International Finance BV 2.250% 13/04/2029 | 326,762 | 0.59 |
| 345,000 | Diageo Capital Plc 2.625% 29/04/2023 | 334,156 | 0.61 |
| 570,000 | DNB Bank ASA 2.375% 02/06/2021 | 552,441 | 1.00 |
| 285,000 | Dow Chemical Co 4.625% 01/10/2044 | 281,387 | 0.51 |
| 285,000 | Enel Finance International NV 4.750% 25/05/2047 | 270,511 | 0.49 |
| 280,000 | Engie SA 2.875% 10/10/2022 | 273,357 | 0.50 |
| 355,000 | Eni USA Inc 7.300% 15/11/2027 | 428,559 | 0.78 |
| 400,000 | Euroclear Investments SA 1.125% 07/12/2026 | 470,370 | 0.85 |
| 300,000 | Eurogrid GmbH 1.875% 10/06/2025 | 370,483 | 0.67 |
| 370,000 | EXOR NV 1.750% 18/01/2028 | 416,947 | 0.76 |
| 320,000 | Experian Finance Plc 1.375% 25/06/2026 | 374,747 | 0.68 |
| 285,000 | FedEx Corp 3.200% 01/02/2025 | 276,016 | 0.50 |
| 290,000 | Ford Motor Credit Co LLC 3.096% 04/05/2023 | 276,482 | 0.50 |
| 425,000 | GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035 | 412,469 | 0.75 |
| 335,000 | Geberit International BV 0.688% 30/03/2021 | 397,716 | 0.72 |
| 425,000 | GlaxoSmithKline Capital Plc 2.850% 08/05/2022 | 418,034 | 0.76 |
| 400,000 | Glencore Funding LLC 3.875% 27/10/2027 | 372,630 | 0.68 |
| 285,000 | Goldman Sachs Group Inc 3.850% 26/01/2027 | 273,989 | 0.50 |

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Global Fixed Income Fund (continued)

Transferable Securities 94.09% (continued)

| Principal Amount | Security Description | Fair Value USD | % of Net Assets |
|--|--|----------------|-----------------|
| Fixed Income 94.09% (continued) | | | |
| 285,000 | Great-West Lifeco Inc 2.500% 18/04/2023 | 364,879 | 0.66 |
| 430,000 | Heineken NV 4.350% 29/03/2047 | 426,572 | 0.77 |
| 305,000 | Honeywell International Inc 1.300% 22/02/2023 | 369,954 | 0.67 |
| 280,000 | HSBC Holdings Plc 4.041% 13/03/2028 | 272,118 | 0.49 |
| 370,000 | Iberdrola International BV 5.810% 15/03/2025 | 406,113 | 0.74 |
| 550,000 | Illinois Tool Works Inc 3.900% 01/09/2042 | 540,762 | 0.98 |
| 395,000 | ING Groep NV 3.150% 29/03/2022 | 387,926 | 0.70 |
| 120,000 | Innogy Finance BV 6.250% 03/06/2030 | 208,631 | 0.38 |
| 415,000 | International Business Machines Corp 3.625% 12/02/2024 | 419,263 | 0.76 |
| 320,000 | Intesa Sanpaolo SpA 3.875% 12/01/2028 | 274,837 | 0.50 |
| 300,000 | JAB Holdings BV 1.250% 22/05/2024 | 351,138 | 0.64 |
| 570,000 | Johnson & Johnson 3.700% 01/03/2046 | 552,314 | 1.00 |
| 315,000 | Johnson Controls International Plc 1.375% 25/02/2025 | 373,492 | 0.68 |
| 330,000 | JPMorgan Chase & Co 2.625% 23/04/2021 | 411,869 | 0.75 |
| 440,000 | Kimberly-Clark Corp 2.400% 01/06/2023 | 422,807 | 0.77 |
| 320,000 | Lloyds Banking Group Plc 1.000% 09/11/2023 | 371,563 | 0.67 |
| 380,000 | LYB International Finance BV 4.875% 15/03/2044 | 379,851 | 0.69 |
| 310,000 | Magna International Inc 1.500% 25/09/2027 | 365,293 | 0.66 |
| 400,000 | MassMutual Global Funding II 1.550% 11/10/2019 | 393,460 | 0.71 |
| 390,000 | McDonald's Corp 3.375% 26/05/2025 | 383,819 | 0.70 |
| 575,000 | Merck & Co Inc 3.700% 10/02/2045 | 548,000 | 1.00 |
| 415,000 | Metropolitan Life Global Funding I 2.375% 11/01/2023 | 527,412 | 0.96 |
| 385,000 | Microsoft Corp 3.750% 12/02/2045 | 378,271 | 0.69 |
| 430,000 | Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027 | 422,945 | 0.77 |
| 310,000 | Morgan Stanley 1.750% 30/01/2025 | 372,875 | 0.68 |
| 315,000 | Motability Operations Group Plc 0.875% 14/03/2025 | 369,117 | 0.67 |
| 220,000 | Mylan NV 2.250% 22/11/2024 | 266,394 | 0.48 |
| 365,000 | National Australia Bank Ltd 0.625% 18/09/2024 | 421,443 | 0.77 |
| 570,000 | Nestle Holdings Inc 2.375% 17/11/2022 | 552,376 | 1.00 |
| 440,000 | New York Life Global Funding 3.000% 10/01/2028 | 413,228 | 0.75 |
| 225,000 | Nordea Bank AB 1.125% 27/09/2027 | 266,981 | 0.48 |
| 440,000 | Novartis Capital Corp 3.400% 06/05/2024 | 439,285 | 0.80 |
| 410,000 | Optus Finance Pty Ltd 3.500% 15/09/2020 | 515,666 | 0.94 |
| 380,000 | Oracle Corp 3.125% 10/07/2025 | 517,602 | 0.94 |
| 430,000 | Parker-Hannifin Corp 3.250% 01/03/2027 | 415,637 | 0.75 |
| 430,000 | Praxair Inc 2.200% 15/08/2022 | 412,391 | 0.75 |

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Global Fixed Income Fund (continued)

Transferable Securities 94.09% (continued)

| Principal Amount | Security Description | Fair Value USD | % of Net Assets |
|--|---|-------------------|-----------------|
| Fixed Income 94.09% (continued) | | | |
| 460,000 | Procter & Gamble Co 2.450% 03/11/2026 | 425,689 | 0.77 |
| 335,000 | Reynolds American Inc 5.850% 15/08/2045 | 366,999 | 0.67 |
| 300,000 | Sanofi 1.500% 22/09/2025 | 370,460 | 0.67 |
| 305,000 | Santander UK Plc 1.125% 14/01/2022 | 364,669 | 0.66 |
| 100,000 | SCOR SE 3.875% 29/10/2018 | 124,316 | 0.23 |
| 260,000 | Shell International Finance BV 4.550% 12/08/2043 | 272,878 | 0.50 |
| 215,000 | Sky Plc 1.875% 24/11/2023 | 264,181 | 0.48 |
| 300,000 | Societe Generale SA 2.625% 16/09/2020 | 296,250 | 0.54 |
| 470,000 | Southern Co 3.250% 01/07/2026 | 441,941 | 0.80 |
| 280,000 | Standard Chartered Plc 2.250% 17/04/2020 | 274,421 | 0.50 |
| 300,000 | Suez 2.750% 09/10/2023 | 392,075 | 0.71 |
| 485,000 | Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026 | 442,377 | 0.80 |
| 570,000 | Total Capital Canada Ltd 2.750% 15/07/2023 | 552,058 | 1.00 |
| 565,000 | Toyota Motor Credit Corp 3.200% 11/01/2027 | 545,971 | 0.99 |
| 280,000 | UBS AG London 2.450% 01/12/2020 | 274,055 | 0.50 |
| 460,000 | United Parcel Service Inc 0.375% 15/11/2023 | 533,653 | 0.97 |
| 325,000 | United Utilities Plc 6.875% 15/08/2028 | 380,617 | 0.69 |
| 460,000 | US Bancorp 3.150% 27/04/2027 | 440,212 | 0.80 |
| 150,000 | Veolia Environnement SA 6.125% 29/10/2037 | 279,084 | 0.51 |
| 280,000 | Verizon Communications Inc 3.376% 15/02/2025 | 268,429 | 0.49 |
| 410,000 | Volkswagen International Finance NV 4.000% 12/08/2020 | 415,958 | 0.76 |
| 580,000 | Walmart Inc 3.625% 15/12/2047 | 541,368 | 0.98 |
| 145,000 | Wellcome Trust Finance Plc 4.625% 25/07/2036 | 256,601 | 0.47 |
| 390,000 | Wells Fargo & Co 3.500% 08/03/2022 | 388,927 | 0.71 |
| 420,000 | Westpac Banking Corp 2.800% 11/01/2022 | 410,391 | 0.75 |
| 220,000 | Yorkshire Building Society 1.250% 17/03/2022 | 262,249 | 0.48 |
| 180,000 | Yorkshire Power Finance Ltd 7.250% 04/08/2028 | 335,854 | 0.61 |
| Total Fixed Income | | 51,802,351 | 94.09 |
| Total Transferable Securities | | 51,802,351 | 94.09 |
| Total Investments | | 51,802,351 | 94.09 |
| Other Net Assets | | 3,251,966 | 5.91 |
| Net Assets Attributable to Participating Shareholders | | 55,054,317 | 100.00 |

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Global Inflation Plus Fund

Transferable Securities 5.75% (31 December 2017: 5.60%)

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|---|--|---------------------------|----------------------------|
| Equities 0.78% (31 December 2017: 0.76%) | | | |
| 340,520 | Greencoat Renewables Plc | 429,380 | 0.78 |
| Principal Amount | Security Description | Fair Value USD | % of Net Assets |
| Fixed Income 4.97% (31 December 2017: 4.84%) | | | |
| 1,978,000 | Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023 | 503,601 | 0.91 |
| 122,200,000 | Japan Government Two Year Bond 0.100% 15/02/2019 | 1,104,847 | 2.01 |
| 23,031,900 | Mexican Bonos 5.000% 11/12/2019 | 1,127,753 | 2.05 |
| Total Fixed Income | | 2,736,201 | 4.97 |
| Total Transferable Securities | | 3,165,581 | 5.75 |
| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
| Investment Funds 93.39% (31 December 2017: 93.36%) | | | |
| 454,960 | Eastspring Investments - US Investment Grade Bond Fund | 9,545,061 | 17.34 |
| 82,859 | European Specialist Investment Funds - M&G Global Credit Investment Fund | 8,157,469 | 14.81 |
| 14,394 | iShares Core MSCI World UCITS ETF | 786,632 | 1.43 |
| 5,177 | iShares Core S&P 500 UCITS ETF | 1,375,374 | 2.50 |
| 16,782 | iShares Global Corp Bond UCITS ETF | 1,606,037 | 2.92 |
| 25,589 | iShares MSCI Korea UCITS ETF | 1,168,627 | 2.12 |
| 6,127 | iShares MSCI Russia ADR/GDR UCITS ETF | 630,713 | 1.15 |
| 35,660 | iShares MSCI Turkey UCITS ETF | 684,192 | 1.24 |
| 10,685 | iShares USD Corp Bond UCITS ETF | 1,172,892 | 2.13 |
| 89,007 | iShares USD Floating Rate Bond UCITS ETF | 448,373 | 0.81 |
| 3,331 | Lyxor China Enterprise HSCEI UCITS ETF | 533,560 | 0.97 |
| 8,322 | Lyxor STOXX Europe 600 Basic Resources UCITS ETF | 564,132 | 1.02 |
| 248,725 | M&G Investment Funds 1 - Japan Fund | 3,152,341 | 5.73 |
| 79,975 | M&G Investment Funds 1 - M&G Global Select Fund | 2,050,007 | 3.72 |
| 180,687 | M&G Investment Funds 1 - North American Value Fund | 3,307,096 | 6.01 |
| 2,006,266 | M&G Investment Funds 3 - European Corporate Bond Fund | 2,890,607 | 5.25 |
| 188,134 | M&G Investment Funds 7 - European Strategic Value Fund | 2,248,145 | 4.08 |
| 72,476 | M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 1,945,662 | 3.53 |

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Global Inflation Plus Fund (continued)

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|--|--|---------------------------|----------------------------|
| Investment Funds 93.39% (31 December 2017: 93.36%) (continued) | | | |
| 276,304 | M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | 2,772,932 | 5.04 |
| 107,383 | M&G Pan European Select Smaller Companies Fund | 1,402,358 | 2.55 |
| 708,872 | M&G Strategic Corporate Bond Fund | 1,052,126 | 1.91 |
| 70,992 | SPDR Dow Jones Global Real Estate UCITS ETF | 2,569,555 | 4.67 |
| 20,699 | SPDR MSCI World Financials UCITS ETF | 835,722 | 1.52 |
| 38,308 | Xtrackers MSCI Indonesia Swap UCITS ETF | 516,130 | 0.94 |
| Total Investment Funds | | 51,415,743 | 93.39 |
| Total Value of Investments excluding Financial Derivative Instruments | | 54,581,324 | 99.14 |

Financial Derivative Instruments (0.02%) (31 December 2017: 0.00%)

Futures Contracts (0.02%) (31 December 2017: 0.00%)

| Notional Amount USD | Average Cost Price | Description | Unrealised Loss USD | % of Net Assets |
|--|-----------------------------------|--|------------------------------------|--------------------------------|
| 2,465,458 | 154.09 | (16) of Euro-Bobl Futures Short Futures Contracts Expiring September 2018 | (3,584) | (0.01) |
| 480,756 | 160.25 | (3) of Long Gilt Futures Short Futures Contracts Expiring September 2018 | (6,654) | (0.01) |
| Unrealised loss on Futures Contracts | | | (10,238) | (0.02) |
| Total Financial Derivative Instruments | | | (10,238) | (0.02) |
| Total Investments (31 December 2017: 98.96%) | | | 54,571,086 | 99.12 |
| Other Net Assets (31 December 2017: 1.04%) | | | 485,531 | 0.88 |
| Net Assets Attributable to Participating Shareholders | | | 55,056,617 | 100.00 |

The counterparty for the futures contract is Merrill Lynch International.

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Worldwide Managed Fund

Transferable Securities 2.08% (31 December 2017: 1.72%)

| Principal Amount | Security Description | Fair Value USD | % of Net Assets |
|---|---------------------------------|-------------------|-----------------|
| Fixed Income 2.08% (31 December 2017: 1.72%) | | | |
| 250,964,500 | Mexican Bonos 5.000% 11/12/2019 | 12,288,428 | 2.08 |
| Total Transferable Securities | | 12,288,428 | 2.08 |

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|--|---|--------------------|-----------------|
| Investment Funds 97.42% (31 December 2017: 99.67%) | | | |
| 3,220,034 | Amundi ETF MSCI Emerging Markets UCITS ETF | 14,921,638 | 2.52 |
| 951,566 | Eastspring Investments - US Investment Grade Bond Fund | 19,963,855 | 3.38 |
| 70,570 | European Specialist Investment Funds - M&G Global Credit Investment Fund | 6,947,617 | 1.18 |
| 1,845,452 | Greencoat UK Wind Plc | 3,050,447 | 0.52 |
| 98,145 | iShares Core DAX UCITS ETF | 12,171,670 | 2.06 |
| 918,918 | iShares Core MSCI World UCITS ETF | 50,246,436 | 8.50 |
| 419,475 | iShares Core S&P 500 UCITS ETF | 111,441,921 | 18.84 |
| 68,520 | iShares FTSE MIB UCITS ETF | 6,418,773 | 1.09 |
| 24,548 | iShares Global Corp Bond UCITS ETF | 2,349,244 | 0.40 |
| 440,117 | iShares MSCI Korea UCITS ETF | 20,099,754 | 3.40 |
| 129,686 | iShares MSCI Russia ADR/GDR UCITS ETF | 13,349,877 | 2.26 |
| 310,955 | iShares MSCI Turkey UCITS ETF | 5,966,151 | 1.01 |
| 72,251 | Lyxor China Enterprise HSCEI UCITS ETF | 11,573,165 | 1.96 |
| 179,094 | Lyxor STOXX Europe 600 Basic Resources UCITS ETF | 12,140,421 | 2.05 |
| 2,996,325 | M&G Investment Funds 1 - Japan Fund | 37,975,423 | 6.42 |
| 1,855,545 | M&G Investment Funds 1 - M&G Global Select Fund | 47,563,371 | 8.04 |
| 3,195,992 | M&G Investment Funds 1 - North American Value Fund | 58,495,922 | 9.90 |
| 2,715,946 | M&G Investment Funds 3 - Recovery Fund | 12,296,541 | 2.08 |
| 2,728,295 | M&G Investment Funds 7 - European Strategic Value Fund | 32,602,307 | 5.52 |
| 1,577,810 | M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 42,357,256 | 7.17 |
| 1,234,421 | M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | 12,388,402 | 2.10 |
| 1,543,017 | M&G Pan European Select Smaller Companies Fund | 20,150,876 | 3.41 |
| 301,008 | SPDR MSCI World Financials UCITS ETF | 12,153,198 | 2.06 |
| 457,703 | Xtrackers MSCI Indonesia Swap UCITS ETF | 6,166,704 | 1.04 |
| 145,136 | Xtrackers Nikkei 225 UCITS ETF | 2,993,998 | 0.51 |
| Total Investment Funds | | 575,784,967 | 97.42 |
| Total Value of Investments excluding Financial Derivative Instruments | | 588,073,395 | 99.50 |

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Worldwide Managed Fund (continued)

Financial Derivative Instruments 0.01% (31 December 2017: (0.01%))

Open Forward Foreign Currency Exchange Contracts (0.01%) (31 December 2017: (0.01%))

| Maturity Date | Currency Bought | Amount Bought | Currency Sold | Amount Sold | Unrealised Gain USD | % of Net Assets |
|--|------------------------|----------------------|----------------------|--------------------|----------------------------|------------------------|
| 31/08/2018 | USD | 11,890,702 | GBP | 8,923,202 | 79,280 | 0.01 |
| Unrealised gain on open forward foreign currency exchange contracts | | | | | 79,280 | 0.01 |
| Total Financial Derivative Instruments | | | | | 79,280 | 0.01 |
| Total Investments (31 December 2017: 101.38%) | | | | | 588,152,675 | 99.51 |
| Other Net Assets (31 December 2017: (1.38%)) | | | | | 2,882,387 | 0.49 |
| Net Assets Attributable to Participating Shareholders | | | | | 591,035,062 | 100.00 |

The counterparty for the open forward foreign currency exchange contract is Citigroup Global Markets Limited.

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Worldwide Real Return Fund

Transferable Securities 4.30% (31 December 2017: 3.37%)

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|---|--|-------------------|--------------------|
| Equities 0.59% (31 December 2017: 0.00%) | | | |
| 3,444,300 | BioPharma Credit Plc | 3,564,851 | 0.59 |
| Principal Amount | Security Description | Fair Value USD | % of Net Assets |
| Fixed Income 3.71% (31 December 2017: 3.37%) | | | |
| 1,451,250,000 | Japan Government Two Year Bond 0.100% 15/02/2019 | 13,121,205 | 2.17 |
| 190,488,000 | Mexican Bonos 5.000% 11/12/2019 | 9,327,208 | 1.54 |
| Total Fixed Income | | 22,448,413 | 3.71 |
| Total Transferable Securities | | 26,013,264 | 4.30 |

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|---|--|-------------------|--------------------|
| Investment Funds 94.92% (31 December 2017: 97.28%) | | | |
| 3,794,445 | Eastspring Investments - US Investment Grade Bond Fund | 79,607,455 | 13.14 |
| 371,924 | European Specialist Investment Funds - M&G Global Credit Investment Fund | 36,615,918 | 6.04 |
| 2,027,586 | Greencoat UK Wind Plc | 3,351,506 | 0.55 |
| 179,255 | iShares Core MSCI World UCITS ETF | 9,801,663 | 1.62 |
| 262,884 | iShares Core S&P 500 UCITS ETF | 69,840,392 | 11.53 |
| 54,973 | iShares Global Corp Bond UCITS ETF | 5,260,916 | 0.87 |
| 182,811 | iShares MSCI Europe ex-UK UCITS ETF | 6,598,682 | 1.09 |
| 441,000 | iShares MSCI Korea UCITS ETF | 20,140,080 | 3.32 |
| 128,856 | iShares MSCI Russia ADR/GDR UCITS ETF | 13,264,437 | 2.19 |
| 506,080 | iShares MSCI Turkey UCITS ETF | 9,709,925 | 1.60 |
| 685,354 | iShares USD Floating Rate Bond UCITS ETF | 3,452,471 | 0.57 |
| 72,958 | Lyxor China Enterprise HSCEI UCITS ETF | 11,686,412 | 1.93 |
| 177,282 | Lyxor STOXX Europe 600 Basic Resources UCITS ETF | 12,017,589 | 1.98 |
| 2,463,393 | M&G Investment Funds 1 - Japan Fund | 31,221,043 | 5.15 |
| 1,884,677 | M&G Investment Funds 1 - M&G Global Select Fund | 48,310,114 | 7.98 |
| 2,123,945 | M&G Investment Funds 1 - North American Value Fund | 38,874,353 | 6.42 |
| 18,148,736 | M&G Investment Funds 3 - European Corporate Bond Fund | 26,148,507 | 4.32 |
| 2,734,412 | M&G Investment Funds 3 - Recovery Fund | 12,380,146 | 2.04 |
| 2,274,536 | M&G Investment Funds 7 - European Strategic Value Fund | 27,180,023 | 4.49 |
| 1,685,927 | M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 45,259,722 | 7.47 |

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Worldwide Real Return Fund (continued)

| Number of Shares | Security Description | Fair Value USD | % of Net Assets | |
|--|--|---|---------------------------|-----------------------|
| Investment Funds 94.92% (31 December 2017: 97.28%) (continued) | | | | |
| 1,349,512 | M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | 13,543,433 | 2.24 | |
| 1,222,694 | M&G Pan European Select Smaller Companies Fund | 15,967,650 | 2.64 | |
| 4,716,781 | M&G Strategic Corporate Bond Fund | 7,000,768 | 1.16 | |
| 373,955 | SPDR MSCI World Financials UCITS ETF | 15,098,433 | 2.49 | |
| 690,099 | Xtrackers MSCI Indonesia Swap UCITS ETF | 9,297,812 | 1.53 | |
| 163,941 | Xtrackers Nikkei 225 UCITS ETF | 3,381,925 | 0.56 | |
| Total Investment Funds | | 575,011,375 | 94.92 | |
| Total Value of Investments excluding Financial Derivative Instruments | | 601,024,639 | 99.22 | |
| Financial Derivative Instruments (0.01%) (31 December 2017: 0.01%) | | | | |
| Futures Contracts (0.01%) (31 December 2017: 0.01%) | | | | |
| Notional Amount USD | Average Cost Price | Description | Unrealised Loss USD | % of Net Assets |
| 24,347,409 | 154.10 | (158) of Euro-Bobl Futures Short Futures Contracts Expiring September 2018 | (34,384) | (0.01) |
| Unrealised loss on Futures Contracts | | | (34,384) | (0.01) |
| Total Financial Derivative Instruments | | | (34,384) | (0.01) |
| Total Investments (31 December 2017: 99.05%) | | 600,990,255 | 99.21 | |
| Other Net Assets (31 December 2017: 0.95%) | | 4,766,465 | 0.79 | |
| Net Assets Attributable to Participating Shareholders | | 605,756,720 | 100.00 | |

The counterparty for the futures contract is Merrill Lynch International.

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Worldwide Strategic Managed Fund

Transferable Securities 1.93% (31 December 2017: 1.69%)

| Principal Amount | Security Description | Fair Value USD | % of Net Assets |
|---|---------------------------------|------------------|-----------------|
| Fixed Income 1.93% (31 December 2017: 1.69%) | | | |
| 44,333,500 | Mexican Bonos 5.000% 11/12/2019 | 2,170,781 | 1.93 |
| Total Transferable Securities | | 2,170,781 | 1.93 |

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|--|---|--------------------|-----------------|
| Investment Funds 97.57% (31 December 2017: 97.92%) | | | |
| 488,626 | Amundi ETF MSCI Emerging Markets UCITS ETF | 2,264,293 | 2.02 |
| 182,809 | Eastspring Investments - US Investment Grade Bond Fund | 3,835,333 | 3.42 |
| 13,620 | European Specialist Investment Funds - M&G Global Credit Investment Fund | 1,340,889 | 1.19 |
| 288,824 | Greencoat UK Wind Plc | 477,413 | 0.43 |
| 18,205 | iShares Core DAX UCITS ETF | 2,257,733 | 2.01 |
| 182,316 | iShares Core MSCI World UCITS ETF | 9,964,493 | 8.88 |
| 79,381 | iShares Core S&P 500 UCITS ETF | 21,089,151 | 18.81 |
| 10,792 | iShares FTSE MIB UCITS ETF | 1,010,604 | 0.90 |
| 5,790 | iShares Global Corp Bond UCITS ETF | 554,103 | 0.49 |
| 87,069 | iShares MSCI Korea UCITS ETF | 3,976,364 | 3.54 |
| 22,612 | iShares MSCI Russia ADR/GDR UCITS ETF | 2,327,679 | 2.07 |
| 61,171 | iShares MSCI Turkey UCITS ETF | 1,173,660 | 1.05 |
| 13,907 | Lyxor China Enterprise HSCEI UCITS ETF | 2,227,623 | 1.99 |
| 33,442 | Lyxor STOXX Europe 600 Basic Resources UCITS ETF | 2,266,966 | 2.02 |
| 579,425 | M&G Investment Funds 1 - Japan Fund | 7,343,632 | 6.54 |
| 347,533 | M&G Investment Funds 1 - M&G Global Select Fund | 8,908,348 | 7.94 |
| 607,803 | M&G Investment Funds 1 - North American Value Fund | 11,124,558 | 9.91 |
| 464,854 | M&G Investment Funds 3 - Recovery Fund | 2,104,643 | 1.88 |
| 519,767 | M&G Investment Funds 7 - European Strategic Value Fund | 6,211,060 | 5.53 |
| 334,301 | M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 8,974,511 | 8.00 |
| 216,048 | M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | 2,168,215 | 1.93 |
| 296,580 | M&G Pan European Select Smaller Companies Fund | 3,873,157 | 3.45 |
| 57,587 | SPDR MSCI World Financials UCITS ETF | 2,325,075 | 2.07 |
| 81,336 | Xtrackers MSCI Indonesia Swap UCITS ETF | 1,095,853 | 0.98 |
| 28,354 | Xtrackers Nikkei 225 UCITS ETF | 584,912 | 0.52 |
| Total Investment Funds | | 109,480,268 | 97.57 |
| Total Value of Investments excluding Financial Derivative Instruments | | 111,651,049 | 99.50 |

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Worldwide Strategic Managed Fund (continued)

Financial Derivative Instruments 0.01% (31 December 2017: (0.01%))

Open Forward Foreign Currency Exchange Contracts 0.01% (31 December 2017: (0.01%))

| Maturity Date | Currency Bought | Amount Bought | Currency Sold | Amount Sold | Unrealised Gain USD | % of Net Assets |
|--|------------------------|----------------------|----------------------|--------------------|----------------------------|------------------------|
| 31/08/2018 | USD | 2,149,755 | GBP | 1,613,252 | 14,333 | 0.01 |
| Unrealised gain on open forward foreign currency exchange contracts | | | | | 14,333 | 0.01 |
| Total Financial Derivative Instruments | | | | | 14,333 | 0.01 |
| Total Investments (31 December 2017: 99.60%) | | | | | 111,665,382 | 99.51 |
| Other Net Assets (31 December 2017: 0.40%) | | | | | 551,237 | 0.49 |
| Net Assets Attributable to Participating Shareholders | | | | | 112,216,619 | 100.00 |

The counterparty for the open forward foreign currency exchange contract is Citigroup Global Markets Limited.

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Worldwide Strategic Real Return Fund

Transferable Securities 3.85% (31 December 2017: 3.23%)

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|---|--|---------------------------|----------------------------|
| Equities 0.53% (31 December 2017: 0.00%) | | | |
| 825,900 | BioPharma Credit Plc | 854,807 | 0.53 |
| Principal Amount | Security Description | Fair Value USD | % of Net Assets |
| Fixed Income 3.32% (31 December 2017: 3.23%) | | | |
| 353,850,000 | Japan Government Two Year Bond 0.100% 15/02/2019 | 3,199,269 | 1.99 |
| 43,596,400 | Mexican Bonos 5.000% 11/12/2019 | 2,134,689 | 1.33 |
| Total Fixed Income | | 5,333,958 | 3.32 |
| Total Transferable Securities | | 6,188,765 | 3.85 |

| Number of Shares | Security Description | Fair Value USD | % of Net Assets |
|---|---|---------------------------|----------------------------|
| Investment Funds 95.34% (31 December 2017: 95.94%) | | | |
| 1,054,397 | Eastspring Investments - US Investment Grade Bond Fund | 22,121,251 | 13.75 |
| 96,080 | European Specialist Investment Funds - M&G Global Credit Investment Fund | 9,459,076 | 5.88 |
| 498,354 | Greencoat UK Wind Plc | 823,756 | 0.51 |
| 59,624 | iShares Core MSCI World UCITS ETF | 3,258,452 | 2.03 |
| 75,249 | iShares Core S&P 500 UCITS ETF | 19,991,402 | 12.42 |
| 17,877 | iShares Global Corp Bond UCITS ETF | 1,710,829 | 1.06 |
| 43,013 | iShares MSCI Europe ex-UK UCITS ETF | 1,552,582 | 0.97 |
| 111,850 | iShares MSCI Korea UCITS ETF | 5,108,091 | 3.18 |
| 35,442 | iShares MSCI Russia ADR/GDR UCITS ETF | 3,648,399 | 2.27 |
| 115,825 | iShares MSCI Turkey UCITS ETF | 2,222,281 | 1.38 |
| 164,606 | iShares USD Floating Rate Bond UCITS ETF | 829,203 | 0.52 |
| 19,311 | Lyxor China Enterprise HSCEI UCITS ETF | 3,093,236 | 1.92 |
| 48,042 | Lyxor STOXX Europe 600 Basic Resources UCITS ETF | 3,256,670 | 2.03 |
| 583,278 | M&G Investment Funds 1 - Japan Fund | 7,392,465 | 4.60 |
| 516,632 | M&G Investment Funds 1 - M&G Global Select Fund | 13,242,880 | 8.24 |
| 585,922 | M&G Investment Funds 1 - North American Value Fund | 10,724,072 | 6.67 |
| 4,861,304 | M&G Investment Funds 3 - European Corporate Bond Fund | 7,004,116 | 4.36 |
| 840,887 | M&G Investment Funds 3 - Recovery Fund | 3,807,145 | 2.37 |
| 589,557 | M&G Investment Funds 7 - European Strategic Value Fund | 7,045,029 | 4.38 |
| 412,711 | M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 11,079,474 | 6.89 |
| 324,013 | M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | 3,251,730 | 2.02 |

PRUDENTIAL GLOBAL FUNDS ICAV
SCHEDULE OF INVESTMENTS (continued)

As at 30 June 2018

Prudential Worldwide Strategic Real Return Fund (continued)

| Number of Shares | Security Description | Fair Value USD | % of Net Assets | |
|--|--|--|---------------------------|-----------------------|
| Investment Funds 95.34% (31 December 2017: 95.94%) (continued) | | | | |
| 288,498 | M&G Pan European Select Smaller Companies Fund | 3,767,611 | 2.34 | |
| 1,223,858 | M&G Strategic Corporate Bond Fund | 1,816,482 | 1.13 | |
| 99,575 | SPDR MSCI World Financials UCITS ETF | 4,020,341 | 2.50 | |
| 168,168 | Xtrackers MSCI Indonesia Swap UCITS ETF | 2,265,754 | 1.41 | |
| 39,775 | Xtrackers Nikkei 225 UCITS ETF | 820,515 | 0.51 | |
| Total Investment Funds | | 153,312,842 | 95.34 | |
| Total Value of Investments excluding Financial Derivative Instruments | | 159,501,607 | 99.19 | |
| Financial Derivative Instruments (0.01%) (31 December 2017: 0.00%) | | | | |
| Futures Contracts (0.01%) (31 December 2017: 0.00%) | | | | |
| Notional Amount USD | Average Cost Price | Description | Unrealised Loss USD | % of Net Assets |
| 6,625,557 | 154.08 | (43) of Euro-Bobl Futures Short Futures Contracts Expiring September 2018 | (9,994) | (0.01) |
| Unrealised loss on Futures Contracts | | | (9,994) | (0.01) |
| Total Financial Derivative Instruments | | | (9,994) | (0.01) |
| Total Investments (31 December 2017: 99.17%) | | 159,491,613 | 99.18 | |
| Other Net Assets (31 December 2017: 0.83%) | | 1,313,964 | 0.82 | |
| Net Assets Attributable to Participating Shareholders | | 160,805,577 | 100.00 | |

The counterparty for the futures contract is Merrill Lynch International.

PRUDENTIAL GLOBAL FUNDS ICAV

SIGNIFICANT PORTFOLIO MOVEMENTS

For the period from 1 January 2018 to 30 June 2018

A full list of all purchases and sales for the ICAV are available from the Administrator on request.

Prudential Global Balanced Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Shares | Cost USD |
|--|---------------|-------------------------|
| iShares Core S&P 500 UCITS ETF | 4,501 | 1,141,082 |
| iShares MSCI Russia ADR/GDR UCITS ETF | 4,076 | 396,225 |
| Xtrackers Nikkei 225 UCITS ETF | 7,298 | 154,122 |
| SPDR Dow Jones Global Real Estate UCITS ETF | 3,937 | 140,231 |
| M&G Investment Funds 1 - M&G Global Select Fund | 4,909 | 123,276 |
| iShares MSCI Korea UCITS ETF | 1,792 | 92,736 |
| M&G Pan European Select Smaller Companies Fund | 5,395 | 77,868 |
| European Specialist Investment Funds - M&G Global Credit Investment Fund | 764 | 77,370 |
| Eastspring Investments - US Investment Grade Bond Fund | 3,649 | 76,538 |
| iShares USD Corp Bond UCITS ETF | 657 | 76,460 |
| Amundi ETF MSCI Emerging Markets UCITS ETF | 9,157 | 46,573 |
| M&G Investment Funds 7 - European Strategic Value Fund | 3,727 | 45,994 |
| iShares Core MSCI World UCITS ETF | 564 | 31,190 |
| iShares Global Corp Bond UCITS ETF | 310 | 30,740 |
| M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 1,067 | 30,490 |
| Xtrackers MSCI Indonesia Swap UCITS ETF | 2,023 | 29,745 |
| Sales* | Shares | Proceeds USD |
| iShares MSCI Korea UCITS ETF | 24,019 | 1,213,634 |
| iShares Core S&P 500 UCITS ETF | 2,295 | 614,145 |
| iShares USD Corp Bond UCITS ETF | 2,761 | 316,481 |
| M&G Investment Funds 1 - Japan Fund | 16,263 | 235,628 |
| Amundi ETF MSCI Emerging Markets UCITS ETF | 33,764 | 171,638 |
| Lyxor MSCI India UCITS ETF | 8,199 | 157,694 |

*The above represents all purchase and sale transactions during the financial period.

PRUDENTIAL GLOBAL FUNDS ICAV

SIGNIFICANT PORTFOLIO MOVEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Global Bond Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Shares | Cost USD |
|---|-------------|-------------|
| iShares EUR Corp Bond Interest Rate Hedged UCITS ETF | 114,954 | 13,694,573 |
| Japan Government Two Year Bond 0.100% 15/02/2019 | 650,200,000 | 6,066,883 |
| iShares Global Aggregate Bond UCITS ETF | 582,406 | 2,944,583 |
| iShares JP Morgan EM Local Government Bond UCITS ETF | 33,166 | 2,262,705 |
| iShares USD Floating Rate Bond UCITS ETF | 340,306 | 1,709,769 |
| Eastspring Investments - US Investment Grade Bond Fund | 74,154 | 1,584,462 |
| iShares USD High Yield Corp Bond UCITS ETF | 15,375 | 1,580,516 |
| M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | 130,258 | 1,362,146 |
| European Specialist Investment Funds - M&G Global Credit Investment Fund | 12,712 | 1,295,437 |
| iShares USD Corp Bond UCITS ETF | 10,120 | 1,164,999 |
| M&G Strategic Corporate Bond Fund | 632,131 | 991,356 |
| Republic of South Africa Government Bond 8.500% 31/01/2037 | 12,090,000 | 916,126 |
| Turkey Government Bond 9.400% 08/07/2020 | 3,700,000 | 699,684 |
| Nigeria T Bill 0.010% 17/01/2019 | 246,000,000 | 593,762 |
| Mexican Bonos 5.000% 11/12/2019 | 11,260,200 | 573,418 |
| Turkey Government Bond 8.700% 11/07/2018 | 1,434,100 | 375,868 |
| iShares Global Corp Bond UCITS ETF | 3,818 | 366,146 |
| Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023 | 865,000 | 258,235 |
| Eskom Holdings SOC Ltd 0.000% 31/12/2018 | 2,150,000 | 170,153 |
| Republic of South Africa Government Bond 8.750% 31/01/2044 | 2,178,500 | 164,048 |

*The above represents all purchase transactions during the financial period.

PRUDENTIAL GLOBAL FUNDS ICAV

SIGNIFICANT PORTFOLIO MOVEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Global Bond Fund (continued)

| Sales* | Shares | Proceeds USD |
|---|---------------|-------------------------|
| M&G Investment Funds 3 - European Corporate Bond Fund | 6,645,069 | 10,111,652 |
| iShares EUR Corp Bond Interest Rate Hedged UCITS ETF | 76,614 | 9,245,885 |
| iShares USD Corp Bond UCITS ETF | 70,745 | 7,938,310 |
| Eastspring Investments - US Investment Grade Bond Fund | 351,459 | 7,363,770 |
| European Specialist Investment Funds - M&G Global Credit Investment Fund | 71,847 | 7,228,527 |
| iShares Global Aggregate Bond UCITS ETF | 740,287 | 3,762,303 |
| Japan Government Two Year Bond 0.100% 15/02/2019 | 383,450,000 | 3,658,242 |
| M&G Strategic Corporate Bond Fund | 2,183,656 | 3,518,759 |
| M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | 293,813 | 3,030,446 |
| Turkey Government Bond 9.400% 08/07/2020 | 9,371,141 | 2,219,785 |
| Mexican Bonos 5.000% 11/12/2019 | 32,266,000 | 1,688,142 |
| iShares USD High Yield Corp Bond UCITS ETF | 15,375 | 1,584,971 |
| iShares JP Morgan EM Local Government Bond UCITS ETF | 21,378 | 1,450,169 |
| iShares USD Floating Rate Bond UCITS ETF | 269,157 | 1,353,311 |
| Japan Government Two Year Bond 0.100% 15/02/2019 | 114,800,000 | 1,050,506 |
| Republic of South Africa Government Bond 8.500% 31/01/2037 | 12,090,000 | 1,002,510 |
| Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2023 | 2,326,000 | 734,116 |
| Nigeria T Bill 0.010% 17/01/2019 | 86,822,000 | 218,172 |

*The above represents all sale transactions during the financial period.

PRUDENTIAL GLOBAL FUNDS ICAV

SIGNIFICANT PORTFOLIO MOVEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Global Equity Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Shares | Cost USD |
|---|---------|-------------|
| iShares Core S&P 500 UCITS ETF | 10,050 | 2,626,136 |
| iShares Core MSCI World UCITS ETF | 48,469 | 2,655,867 |
| Amundi ETF MSCI Emerging Markets UCITS ETF | 124,787 | 608,706 |
| SVB Financial Group | 1,566 | 449,962 |
| Graco Inc | 10,051 | 442,510 |
| M&G Investment Funds 1 - M&G Global Select Fund | 15,738 | 410,858 |
| iShares Core MSCI World UCITS ETF | 2,988 | 163,014 |
| Proto Labs Inc | 3,428 | 398,730 |
| Globalwafers Co Ltd | 26,000 | 389,080 |
| Xtrackers MSCI Indonesia Swap UCITS ETF | 22,210 | 336,672 |
| Clicks Group Ltd | 15,178 | 253,677 |
| Hiwin Technologies Corp | 16,000 | 253,430 |
| GMO Payment Gateway Inc | 2,400 | 251,607 |
| Boeing Co | 670 | 247,896 |
| Orion Engineered Carbons SA | 8,440 | 247,688 |
| CSL Ltd | 1,707 | 247,180 |
| M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 8,180 | 246,948 |
| Aker BP ASA | 6,631 | 246,932 |
| Zoetis Inc | 2,966 | 246,690 |
| Marsh & McLennan Cos Inc | 3,037 | 246,223 |

PRUDENTIAL GLOBAL FUNDS ICAV

SIGNIFICANT PORTFOLIO MOVEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Global Equity Fund (continued)

| Sales | Shares | Proceeds USD |
|---|---------------|-------------------------|
| iShares Core S&P 500 UCITS ETF | 17,755 | 4,472,392 |
| iShares MSCI Korea UCITS ETF | 49,027 | 2,481,598 |
| M&G Investment Funds 1 - M&G Global Select Fund | 94,035 | 2,411,800 |
| M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 71,308 | 2,025,733 |
| M&G Investment Funds 1 - North American Value Fund | 107,241 | 1,956,655 |
| iShares Core MSCI World UCITS ETF | 22,235 | 1,227,903 |
| iShares Core DAX UCITS ETF | 6,585 | 865,402 |
| iShares MSCI EM UCITS ETF | 20,166 | 721,557 |
| M&G Investment Funds 7 - European Strategic Value Fund | 47,782 | 570,861 |
| Lyxor STOXX Europe 600 Basic Resources UCITS ETF | 6,454 | 472,721 |
| Reliance Worldwide Corp Ltd | 86,364 | 355,421 |
| Hamilton Lane Inc | 5,700 | 263,229 |
| SVB Financial Group | 800 | 259,119 |
| Marathon Petroleum Corp | 3,100 | 255,520 |
| Wolters Kluwer NV | 4,507 | 253,544 |
| Lakeland Financial Corp | 4,965 | 252,161 |
| Paycom Software Inc | 2,300 | 248,066 |
| Bank of Nova Scotia | 3,906 | 241,437 |
| Hollywood Bowl Group Plc | 79,831 | 238,566 |
| Sunny Optical Technology Group Co Ltd | 12,000 | 237,365 |

PRUDENTIAL GLOBAL FUNDS ICAV

SIGNIFICANT PORTFOLIO MOVEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Global Fixed Income Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Shares | Cost USD |
|---|---------------|-------------------------|
| Deere & Co 3.900% 09/06/2042 | 570,000 | 577,843 |
| Apple Inc 3.050% 31/07/2029 | 375,000 | 570,917 |
| Community Finance Co 1 Plc 5.017% 31/07/2034 | 300,000 | 564,326 |
| Daimler Finance North America LLC 3.500% 03/08/2025 | 570,000 | 564,152 |
| United Parcel Service Inc 0.375% 15/11/2023 | 460,000 | 563,541 |
| Svenska Handelsbanken AB 1.500% 06/09/2019 | 570,000 | 558,953 |
| Metropolitan Life Global Funding I 2.375% 11/01/2023 | 415,000 | 558,890 |
| Johnson & Johnson 3.700% 01/03/2046 | 570,000 | 558,691 |
| Walmart Inc 3.625% 15/12/2047 | 580,000 | 557,867 |
| Deutsche Boerse AG 1.125% 26/03/2028 | 455,000 | 557,818 |
| Illinois Tool Works Inc 3.900% 01/09/2042 | 550,000 | 556,760 |
| DNB Bank ASA 2.375% 02/06/2021 | 570,000 | 555,682 |
| Optus Finance Pty Ltd 3.500% 15/09/2020 | 410,000 | 554,248 |
| Toyota Motor Credit Corp 3.200% 11/01/2027 | 565,000 | 553,350 |
| Merck & Co Inc 3.700% 10/02/2045 | 575,000 | 553,340 |
| Total Capital Canada Ltd 2.750% 15/07/2023 | 570,000 | 552,815 |
| Oracle Corp 3.125% 10/07/2025 | 380,000 | 551,517 |
| Nestle Holdings Inc 2.375% 17/11/2022 | 570,000 | 550,666 |
| Coca-Cola Co 2.900% 25/05/2027 | 565,000 | 541,327 |
| Comcast Corp 3.999% 01/11/2049 | 565,000 | 522,789 |
| | | |
| Sales* | Shares | Proceeds USD |
| Svenska Handelsbanken AB 1.500% 06/09/2019 | 570,000 | 559,831 |
| Skandinaviska Enskilda Banken AB 2.375% 25/03/2019 | 420,000 | 418,135 |
| Philip Morris International Inc 1.750% 19/03/2020 | 327,000 | 393,258 |
| Commonwealth Bank of Australia 1.750% 07/11/2019 | 400,000 | 392,680 |
| Australia & New Zealand Banking Group Ltd 5.100% 13/01/2020 | 380,000 | 390,613 |

*The above represents all sale transactions during the financial period.

PRUDENTIAL GLOBAL FUNDS ICAV

SIGNIFICANT PORTFOLIO MOVEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Global Inflation Plus Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Shares | Cost USD |
|---|---------------|-------------------------|
| Japan Government Two Year Bond 0.100% 15/02/2019 | 122,200,000 | 1,155,406 |
| iShares MSCI Russia ADR/GDR UCITS ETF | 6,127 | 595,600 |
| iShares Core S&P 500 UCITS ETF | 2,330 | 592,970 |
| iShares Core MSCI World UCITS ETF | 6,912 | 384,843 |
| Eastspring Investments - US Investment Grade Bond Fund | 10,867 | 233,999 |
| SPDR Dow Jones Global Real Estate UCITS ETF | 4,244 | 146,844 |
| M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | 10,996 | 117,051 |
| iShares USD Corp Bond UCITS ETF | 1,024 | 115,798 |
| M&G Investment Funds 1 - Japan Fund | 8,372 | 113,706 |
| Xtrackers MSCI Indonesia Swap UCITS ETF | 3,889 | 57,182 |
| Sales* | Shares | Proceeds USD |
| iShares Core S&P 500 UCITS ETF | 1,604 | 426,613 |
| iShares MSCI Korea UCITS ETF | 8,390 | 420,553 |
| M&G Investment Funds 1 - Japan Fund | 28,322 | 415,040 |
| iShares Global Corp Bond UCITS ETF | 2,875 | 286,839 |
| iShares USD Corp Bond UCITS ETF | 2,540 | 286,498 |
| iShares Core MSCI World UCITS ETF | 4,204 | 233,304 |
| M&G Investment Funds 1 - North American Value Fund | 9,337 | 178,815 |
| Amundi ETF MSCI Emerging Markets UCITS ETF | 32,193 | 163,652 |
| M&G Investment Funds 1 - M&G Global Select Fund | 4,457 | 116,255 |

*The above represents all purchase and sale transactions during the financial period.

PRUDENTIAL GLOBAL FUNDS ICAV

SIGNIFICANT PORTFOLIO MOVEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Worldwide Managed Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Shares | Cost USD |
|--|---------------|---------------------|
| iShares Core S&P 500 UCITS ETF | 117,965 | 30,195,115 |
| iShares MSCI Russia ADR/GDR UCITS ETF USD Acc | 129,686 | 12,606,666 |
| M&G Investment Funds 1 - M&G Global Select Fund | 318,841 | 8,248,173 |
| iShares Core MSCI World UCITS ETF | 153,800 | 8,234,171 |
| M&G Investment Funds 1 - Japan Fund | 585,932 | 8,124,512 |
| M&G Investment Funds 1 - North American Value Fund | 437,072 | 7,998,731 |
| M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 270,815 | 7,977,918 |
| Amundi ETF MSCI Emerging Markets UCITS ETF | 1,097,331 | 4,965,815 |
| M&G Investment Funds 7 - European Strategic Value Fund | 387,510 | 4,774,264 |
| Eastspring Investments - US Investment Grade Bond Fund | 192,860 | 4,055,033 |
| M&G Pan European Select Smaller Companies Fund | 257,233 | 3,613,837 |
| Xtrackers Nikkei 225 UCITS ETF | 145,136 | 3,065,037 |
| Mexican Bonos 5.000% 11/12/2019 | 61,139,000 | 3,040,905 |
| M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | 281,274 | 2,946,048 |
| iShares MSCI Korea UCITS ETF | 78,635 | 3,857,093 |
| SPDR MSCI World Financials UCITS ETF | 54,323 | 2,357,147 |
| Amundi ETF MSCI Emerging Markets UCITS ETF | 419,064 | 2,284,412 |
| Lyxor China Enterprise HSCEI UCITS ETF | 10,317 | 1,813,573 |
| M&G Investment Funds 3 - Recovery Fund | 394,299 | 1,788,489 |
| Xtrackers MSCI Indonesia Swap UCITS ETF | 114,174 | 1,634,768 |
| iShares Core DAX UCITS ETF | 11,929 | 1,566,459 |

| Sales* | Shares | Proceeds USD |
|--|---------------|-------------------------|
| iShares Core S&P 500 UCITS ETF | 86,594 | 23,028,748 |
| iShares MSCI EM UCITS ETF | 306,008 | 10,613,080 |
| iShares Core MSCI World UCITS ETF | 109,425 | 5,149,816 |
| iShares UK Property UCITS ETF | 712,513 | 6,163,688 |
| iShares Global Corp Bond UCITS ETF | 49,264 | 4,879,285 |
| M&G Investment Funds 1 - North American Value Fund | 208,071 | 3,887,182 |
| iShares MSCI Korea UCITS ETF | 62,510 | 3,133,345 |
| Lyxor MSCI India UCITS ETF | 129,822 | 2,496,915 |
| M&G Investment Funds 1 - M&G Global Select Fund | 92,031 | 2,385,664 |
| iShares Core MSCI World UCITS ETF | 42,539 | 2,365,710 |
| Eastspring Investments - US Investment Grade Bond Fund | 85,652 | 1,796,208 |
| M&G Investment Funds 7 - European Strategic Value Fund | 99,272 | 1,182,320 |
| M&G Pan European Select Smaller Companies Fund | 66,169 | 880,809 |
| M&G Investment Funds 1 - Japan Fund | 69,258 | 879,556 |

*The above represents all sale transactions during the financial period.

PRUDENTIAL GLOBAL FUNDS ICAV

SIGNIFICANT PORTFOLIO MOVEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Worldwide Real Return Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Shares | Cost USD |
|--|---------------|-------------|
| iShares Core S&P 500 UCITS ETF | 94,611 | 23,873,198 |
| iShares MSCI Russia ADR/GDR UCITS ETF | 148,006 | 14,387,538 |
| Japan Government Two Year Bond 0.100% 15/02/2019 | 1,451,250,000 | 13,721,631 |
| Eastspring Investments - US Investment Grade Bond Fund | 384,201 | 8,275,346 |
| M&G Investment Funds 1 - M&G Global Select Fund | 212,782 | 5,555,571 |
| M&G Investment Funds 1 - North American Value Fund | 227,910 | 4,178,539 |
| iShares USD Floating Rate Bond UCITS ETF | 685,354 | 3,463,516 |
| Xtrackers Nikkei 225 UCITS ETF | 163,941 | 3,462,168 |
| BioPharma Credit Plc | 3,444,300 | 3,444,300 |
| iShares Global Corp Bond UCITS ETF | 27,874 | 2,806,921 |
| M&G Investment Funds 3 - European Corporate Bond Fund | 1,378,071 | 2,116,039 |
| M&G Investment Funds 3 - Recovery Fund | 459,175 | 2,099,681 |
| M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 58,503 | 1,738,516 |
| iShares MSCI Korea UCITS ETF | 33,766 | 1,726,455 |
| SPDR MSCI World Financials UCITS ETF | 32,270 | 1,412,236 |
| iShares Core MSCI World UCITS ETF | 25,699 | 1,411,427 |
| M&G Investment Funds 7 - European Strategic Value Fund | 111,694 | 1,385,553 |
| M&G Investment Funds 1 - Japan Fund | 98,493 | 1,374,815 |
| Xtrackers MSCI Indonesia Swap UCITS ETF | 86,304 | 1,268,967 |
| iShares UK Property UCITS ETF | 127,897 | 1,056,255 |
| M&G Pan European Select Smaller Companies Fund | 72,938 | 1,035,224 |
| European Specialist Investment Funds - M&G Global Credit Investment Fund | 10,138 | 1,030,528 |

PRUDENTIAL GLOBAL FUNDS ICAV

SIGNIFICANT PORTFOLIO MOVEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Worldwide Real Return Fund (continued)

| Sales | Shares | Proceeds USD |
|--|---------------|-------------------------|
| iShares Core S&P 500 UCITS ETF | 111,276 | 29,572,099 |
| iShares Global Corp Bond UCITS ETF | 116,651 | 11,538,858 |
| iShares Core MSCI World UCITS ETF | 174,220 | 9,664,147 |
| Eastspring Investments - US Investment Grade Bond Fund | 450,563 | 9,430,578 |
| iShares UK Property UCITS ETF | 949,560 | 8,214,295 |
| M&G Investment Funds 1 - M&G Global Select Fund | 309,467 | 8,057,278 |
| M&G Investment Funds 1 - North American Value Fund | 382,561 | 7,147,370 |
| iShares MSCI Korea UCITS ETF | 107,583 | 5,379,534 |
| iShares USD Floating Rate Bond UCITS ETF | 1,055,861 | 5,330,261 |
| M&G Investment Funds 3 - European Corporate Bond Fund | 3,313,845 | 4,997,072 |
| European Specialist Investment Funds - M&G Global Credit Investment Fund | 38,244 | 3,771,579 |
| Lyxor MSCI India UCITS ETF | 189,538 | 3,645,456 |
| M&G Investment Funds 3 - Recovery Fund | 614,970 | 2,923,503 |
| Amundi ETF MSCI Emerging Markets UCITS ETF | 524,111 | 2,664,305 |
| M&G Investment Funds 7 - European Strategic Value Fund | 157,649 | 1,939,083 |
| iShares MSCI Russia ADR/GDR UCITS ETF | 19,150 | 1,921,317 |
| M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 67,345 | 1,826,107 |
| Lyxor STOXX Europe 600 Basic Resources UCITS ETF | 22,056 | 1,618,447 |
| SPDR MSCI World Financials UCITS ETF | 37,690 | 1,518,451 |
| Lyxor China Enterprise HSCEI UCITS ETF | 7,312 | 1,286,818 |

PRUDENTIAL GLOBAL FUNDS ICAV

SIGNIFICANT PORTFOLIO MOVEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Worldwide Strategic Managed Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases | Shares | Cost USD |
|--|---------------|---------------------|
| iShares Core S&P 500 UCITS ETF | 21,633 | 5,570,959 |
| M&G Investment Funds 7 - M&G Global Emerging Markets Fund | 79,318 | 2,290,260 |
| Amundi ETF MSCI Emerging Markets UCITS ETF | 447,838 | 2,098,974 |
| iShares MSCI Russia ADR/GDR UCITS ETF | 20,377 | 1,980,831 |
| iShares Core MSCI World UCITS ETF | 65,734 | 3,616,835 |
| M&G Investment Funds 1 - North American Value Fund | 77,028 | 1,427,485 |
| M&G Investment Funds 1 - Japan Fund | 101,862 | 1,340,340 |
| M&G Investment Funds 1 - M&G Global Select Fund | 44,706 | 1,152,158 |
| M&G Investment Funds 7 - European Strategic Value Fund | 81,443 | 996,900 |
| iShares USD Floating Rate Bond UCITS ETF | 157,015 | 790,195 |
| M&G Pan European Select Smaller Companies Fund | 56,582 | 767,826 |
| iShares Global Corp Bond UCITS ETF | 6,780 | 652,818 |
| Xtrackers Nikkei 225 UCITS ETF | 28,354 | 596,192 |
| Eastspring Investments - US Investment Grade Bond Fund | 26,341 | 550,606 |
| Mexican Bonos 5.000% 11/12/2019 | 11,000,000 | 535,151 |
| iShares MSCI Korea UCITS ETF | 20,870 | 991,908 |
| Lyxor China Enterprise HSCEI UCITS ETF | 2,645 | 437,590 |
| iShares Core DAX UCITS ETF | 3,457 | 437,150 |
| SPDR MSCI World Financials UCITS ETF | 9,456 | 385,347 |
| Amundi ETF MSCI Emerging Markets UCITS ETF | 74,993 | 377,178 |
| Lyxor STOXX Europe 600 Basic Resources UCITS ETF | 4,962 | 333,483 |
| M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | 32,411 | 330,524 |
| Xtrackers MSCI Indonesia Swap UCITS ETF | 21,274 | 297,347 |

| Sales* | Shares | Proceeds USD |
|--|---------------|-------------------------|
| iShares Core S&P 500 UCITS ETF | 9,473 | 2,524,292 |
| iShares MSCI EM UCITS ETF | 34,630 | 1,182,308 |
| iShares UK Property UCITS ETF | 117,992 | 1,020,705 |
| iShares USD Floating Rate Bond UCITS ETF | 157,015 | 789,784 |
| iShares Global Corp Bond UCITS ETF | 5,677 | 568,722 |
| Lyxor MSCI India UCITS ETF | 25,330 | 487,181 |
| iShares MSCI Korea UCITS ETF | 8,056 | 403,811 |
| Amundi ETF MSCI Emerging Markets UCITS ETF | 73,548 | 332,962 |
| Lyxor STOXX Europe 600 Basic Resources UCITS ETF | 4,075 | 292,286 |

*The above represents all sale transactions during the financial period.

PRUDENTIAL GLOBAL FUNDS ICAV

SIGNIFICANT PORTFOLIO MOVEMENTS (continued)

For the period from 1 January 2018 to 30 June 2018

Prudential Worldwide Strategic Real Return Fund

The following schedule of significant portfolio movements reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

| Purchases* | Shares | Cost USD |
|--|---------------|---------------------|
| iShares Core S&P 500 UCITS ETF | 21,106 | 5,307,264 |
| iShares MSCI Russia ADR/GDR UCITS ETF | 35,442 | 3,445,287 |
| Japan Government Two Year Bond 0.100% 15/02/2019 | 353,850,000 | 3,345,667 |
| iShares Global Corp Bond UCITS ETF | 11,925 | 1,200,851 |
| iShares USD Floating Rate Bond UCITS ETF | 214,639 | 1,084,047 |
| Xtrackers Nikkei 225 UCITS ETF | 39,775 | 839,984 |
| BioPharma Credit Plc | 825,900 | 825,900 |
| M&G Pan European Select Smaller Companies Fund | 46,745 | 686,137 |
| Amundi ETF MSCI Emerging Markets UCITS ETF | 129,934 | 658,443 |
| Xtrackers MSCI Indonesia Swap UCITS ETF | 18,105 | 266,206 |
| Greencoat UK Wind Plc | 35,900 | 56,597 |

| Sales* | Shares | Proceeds USD |
|---|---------------|-------------------------|
| iShares Core S&P 500 UCITS ETF | 11,272 | 3,016,400 |
| iShares UK Property UCITS ETF | 221,267 | 1,914,100 |
| iShares Global Corp Bond UCITS ETF | 16,972 | 1,700,254 |
| iShares USD Floating Rate Bond UCITS ETF | 188,177 | 950,573 |
| iShares MSCI Korea UCITS ETF | 17,716 | 888,023 |
| M&G Investment Funds 1 - Japan Fund | 57,897 | 849,899 |
| Lyxor MSCI India UCITS ETF | 43,379 | 834,325 |
| M&G Investment Funds 3 - European Corporate Bond Fund | 540,057 | 832,563 |
| M&G Investment Funds 1 - North American Value Fund | 44,819 | 809,136 |
| Lyxor STOXX Europe 600 Basic Resources UCITS ETF | 9,351 | 670,715 |
| Amundi ETF MSCI Emerging Markets UCITS ETF | 129,934 | 660,516 |
| M&G Investment Funds 1 - M&G Global Select Fund | 18,970 | 481,174 |
| iShares MSCI Europe ex-UK UCITS ETF | 10,658 | 427,351 |

*The above represents all purchase and sale transactions during the financial period.

PRUDENTIAL GLOBAL FUNDS ICAV

OTHER INFORMATION

For the period from 1 January 2018 to 30 June 2018

Underlying Collective Investment Schemes

The following table sets out information in respect of the underlying collective investment schemes held during the financial period ended 30 June 2018 and as at the financial period ended 30 June 2018. The information has been sourced from the underlying collective investment schemes' prospectuses.

| Collective Investment Schemes | Domicile | Regulated by |
|--|-----------------|--|
| Amundi ETF MSCI Emerging Markets UCITS ETF | France | Autorité des marchés financiers (AMF) |
| db x-trackers MSCI Indonesia TRN Index UCITS ETF | Luxembourg | Commission de Surveillance du Secteur Financier (CSSF) |
| Eastspring Investments - US Investment Grade Bond Fund | Luxembourg | Commission de Surveillance du Secteur Financier (CSSF) |
| European Specialist Investment Funds - M&G Global Credit Investment Fund | Luxembourg | Commission de Surveillance du Secteur Financier (CSSF) |
| Greencoat UK Wind Plc | United Kingdom | Financial Conduct Authority (FCA) |
| iShares Core DAX UCITS ETF DE | Germany | Federal Financial Supervisory Authority (BaFin) |
| iShares Core MSCI World UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares Core S&P 500 UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares FTSE MIB UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares Global Aggregate Bond UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares EUR Corp Bond Interest Rate Hedged UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares Global Corp Bond UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares JP Morgan EM Local Government Bond UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares MSCI EM UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares MSCI Europe ex-UK UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares MSCI Korea UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares MSCI Russia ADR/GDR UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares MSCI Turkey UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares UK Property UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares USD Corp Bond UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| iShares USD Floating Rate Bond UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| Lyxor China Enterprise HSCEI UCITS ETF | France | Autorité des marchés financiers (AMF) |
| Lyxor MSCI India UCITS ETF | France | Autorité des marchés financiers (AMF) |
| Lyxor STOXX Europe 600 Basic Resources UCITS ETF | France | Autorité des marchés financiers (AMF) |
| M&G Investment Funds 1 - European Smaller Companies Fund | United Kingdom | Financial Conduct Authority (FCA) |
| M&G Investment Funds 1 - Japan Fund | United Kingdom | Financial Conduct Authority (FCA) |
| M&G Investment Funds 1 - M&G Global Select Fund | United Kingdom | Financial Conduct Authority (FCA) |

PRUDENTIAL GLOBAL FUNDS ICAV

OTHER INFORMATION (continued)

For the period from 1 January 2018 to 30 June 2018

Underlying Collective Investment Schemes (continued)

| Collective Investment Schemes | Domicile | Regulated by |
|---|----------------|--|
| M&G Investment Funds 1 - North American Value Fund | United Kingdom | Financial Conduct Authority (FCA) |
| M&G Investment Funds 3 - European Corporate Bond Fund | United Kingdom | Financial Conduct Authority (FCA) |
| M&G Investment Funds 3 - Recovery Fund | United Kingdom | Financial Conduct Authority (FCA) |
| M&G Investment Funds 7 - European Strategic Value Fund | United Kingdom | Financial Conduct Authority (FCA) |
| M&G Investment Funds 7 - M&G Global Emerging Markets Fund | United Kingdom | Financial Conduct Authority (FCA) |
| M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | Luxembourg | Commission de Surveillance du Secteur Financier (CSSF) |
| M&G Pan European Select Smaller Companies Fund | United Kingdom | Financial Conduct Authority (FCA) |
| M&G Strategic Corporate Bond Fund | United Kingdom | Financial Conduct Authority (FCA) |
| Invesco Nasdaq Biotech UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| SPDR Dow Jones Global Real Estate UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| SPDR MSCI World Financials UCITS ETF | Ireland | Central Bank of Ireland (CBI) |
| xtrackers MSCI Indonesia Swap UCITS ETF | Luxembourg | Commission de Surveillance du Secteur Financier (CSSF) |
| xtrackers Nikkei 225 UCITS ETF | Luxembourg | Commission de Surveillance du Secteur Financier (CSSF) |

PRUDENTIAL GLOBAL FUNDS ICAV

OTHER INFORMATION (continued)

For the period from 1 January 2018 to 30 June 2018

Underlying Collective Investment Schemes (continued)

| Collective Investment Schemes | Manager | Ongoing Charges (before any Rebates) | Performance Fees | Subscription Fees | Redemption Fees | Rebates |
|--|-------------------|--------------------------------------|------------------|-------------------|-----------------|-----------------|
| Amundi ETF MSCI Emerging Markets UCITS ETF | Amundi | 0.20% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| db x-trackers MSCI Indonesia TRN Index UCITS ETF | Deutsche Bank | 0.45% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| Eastspring Investments - US Investment Grade Bond Fund | Eastspring | 0.06% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| European Specialist Investment Funds - M&G Global Credit Investment Fund | M&G | 0.15% per annum | Not Applicable | Not Applicable | Not Applicable | 0.15% per annum |
| Greencoat UK Wind Plc | Greencoat Capital | 1.37% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares Core DAX UCITS ETF DE | BlackRock | 0.16% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares Core MSCI World UCITS ETF | BlackRock | 0.20% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares Core S&P 500 UCITS ETF | BlackRock | 0.07% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares FTSE MIB UCITS ETF | BlackRock | 0.33% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares Global Aggregate Bond UCITS ETF | BlackRock | 0.20% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares EUR Corp Bond Interest Rate Hedged UCITS ETF | BlackRock | 0.25% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares Global Corp Bond UCITS ETF | BlackRock | 0.20% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares JP Morgan EM Local Government Bond UCITS ETF | BlackRock | 0.50% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares MSCI EM UCITS ETF | BlackRock | 0.68% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares MSCI Europe ex-UK UCITS ETF | BlackRock | 0.40% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares MSCI Korea UCITS ETF | BlackRock | 0.74% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |

PRUDENTIAL GLOBAL FUNDS ICAV

OTHER INFORMATION (continued)

For the period from 1 January 2018 to 30 June 2018

Underlying Collective Investment Schemes (continued)

| Collective Investment Schemes | Manager | Ongoing Charges (before any Rebates) | Performance Fees | Subscription Fees | Redemption Fees | Rebates |
|--|----------------|---|-------------------------|--------------------------|------------------------|-----------------|
| iShares MSCI Russia ADR/GDR UCITS ETF | BlackRock | 0.65% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares MSCI Turkey UCITS ETF | BlackRock | 0.74% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares UK Property UCITS ETF | BlackRock | 0.40% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares USD Corp Bond UCITS ETF | BlackRock | 0.20% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| iShares USD Floating Rate Bond UCITS ETF | BlackRock | 0.10% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| Lyxor China Enterprise HSCEI UCITS ETF | Lyxor | 0.65% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| Lyxor MSCI India UCITS ETF | Lyxor | 0.85% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| Lyxor STOXX Europe 600 Basic Resources UCITS ETF | Lyxor | 0.30% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| M&G Investment Funds 1 - European Smaller Companies Fund | M&G | 0.91% per annum | Not Applicable | Not Applicable | Not Applicable | 0.90% per annum |
| M&G Investment Funds 1 - Japan Fund | M&G | 0.92% per annum | Not Applicable | Not Applicable | Not Applicable | 0.90% per annum |
| M&G Investment Funds 1 - M&G Global Select Fund | M&G | 0.91% per annum | Not Applicable | Not Applicable | Not Applicable | 0.90% per annum |
| M&G Investment Funds 1 - North American Value Fund | M&G | 1.16% per annum | Not Applicable | Not Applicable | Not Applicable | 1.15% per annum |
| M&G Investment Funds 3 - European Corporate Bond Fund | M&G | 1.66% per annum | Not Applicable | Not Applicable | Not Applicable | 1.65% per annum |
| M&G Investment Funds 3 - Recovery Fund | M&G | 0.91% per annum | Not Applicable | Not Applicable | Not Applicable | 0.90% per annum |
| M&G Investment Funds 7 - European Strategic Value Fund | M&G | 0.91% per annum | Not Applicable | Not Applicable | Not Applicable | 0.90% per annum |

PRUDENTIAL GLOBAL FUNDS ICAV

OTHER INFORMATION (continued)

For the period from 1 January 2018 to 30 June 2018

Underlying Collective Investment Schemes (continued)

| Collective Investment Schemes | Manager | Ongoing Charges (before any Rebates) | Performance Fees | Subscription Fees | Redemption Fees | Rebates |
|---|----------------|---|-------------------------|--------------------------|------------------------|-----------------|
| M&G Investment Funds 7 - M&G Global Emerging Markets Fund | M&G | 0.91% per annum | Not Applicable | Not Applicable | Not Applicable | 0.90% per annum |
| M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Hard Currency Bond Fund | M&G | 0.80% per annum | Not Applicable | Not Applicable | Not Applicable | 0.75% per annum |
| M&G Pan European Select Smaller Companies Fund | M&G | 1.68% per annum | Not Applicable | Not Applicable | Not Applicable | 1.65% per annum |
| M&G Strategic Corporate Bond Fund | M&G | 1.16% per annum | Not Applicable | Not Applicable | Not Applicable | 1.15% per annum |
| Invesco Nasdaq Biotech UCITS ETF | Invesco | 0.40% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| SPDR Dow Jones Global Real Estate UCITS ETF | SSgA | 0.40% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| SPDR MSCI World Financials UCITS ETF | SSgA | 0.30% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| xtrackers MSCI Indonesia Swap UCITS ETF | Deutsche Bank | 0.65% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| xtrackers Nikkei 225 UCITS ETF | Deutsche Bank | 0.09% per annum | Not Applicable | Not Applicable | Not Applicable | Not Applicable |